Womac, Cherri G (EVOSTC)

From: Hsieh, Elise M (EVOSTC)

Sent: Tuesday, September 11, 2012 1:11 PM
To: Womac, Cherri G (EVOSTC); Carrie A. Holba

Subject: FW: Cordova Center

Attachments: aerial.JPG; tim photo harbor view.JPG; tim photo main street view.JPG; tim photo museum

end.JPG

From: Cathy Sherman [mailto:infoservices@cityofcordova.net]

Sent: Tuesday, September 11, 2012 1:04 PM

To: Hsieh, Elise M (EVOSTC) **Subject:** Cordova Center

Hello Elise,

Some photos of our steady progress.... I also wanted to bring you up to speed on our current status. We are finally about to close out with Phase I which is the exterior shell of the building. We're quite pleased with the way it looks. Phase I was incredibly difficult however with both the unforeseen conditions with the bedrock and a contractor with schedule deficiencies.

That said, the City is moving forward with Phase II and has chosen a contractor based on qualifications through a process known as GCCM where the contractor actually becomes part of the team with the owner and design firm. (A great concept that makes sense!)

The difficulty I am facing now however isn't a poor contractor, it's the fact that the EVOSTC money took so long to release to us (not your fault!) that we utilized our other funding sources first. So, as we work to begin Phase II our remaining funds are the majority of the EVOSTC money and some city money. Sticking to the '1/3' dictate we'll end up leaving a lot of the EVOS money on the table, although actual construction cost will be \$21 million or more. If I could get the 1/3 clause taken away and have access to the funds I can keep the project moving and be nearly done next summer without having to stop.

I am wondering if the Trustee Council would consider releasing the remaining funds to us without this stipulation? Any advice? I will be in Anchorage the 24-26 and would have time to visit more with you if necessary. Do hope all is well for you.

Cathy Sherman Assistant City Manager & Museum Director for the City of Cordova

[&]quot;My friends, love is better than anger. Hope is better than fear. Optimism is better than despair. So let us be loving, hopeful and optimistic. And we'll change the world." Jack Layton







