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The Cordova Center Project

Community Inspired Development

www.cityofcordova.net

PO Box 1210
Cordova, Alaska 99574-1210

EVOSTC

441 W. 5th Avenue, Suite 500
Anchorage, AK 99501

June 1, 2011

Dear Ms. Hsieh and Trustee Council Members:

Greetings from Cordova. It's with continued pleasure that we write to share with you an update on the Cordova Center project. We are over half way through the initial phase of construction and are now preparing the final documents for Phase II of the project.

The City of Cordova is awaiting the final approval of paperwork between EVOSTC, NOAA and DCCED to begin accessing the financial commitment of the Trustee Council to the Cordova Center project. The City has dutifully met with the requirements set forth at the May 8, 2008 meeting of the Trustee Council when the financial commitment to the Cordova Center was passed unanimously.

The City of Cordova has firm commitments for the funding of all the anticipated costs of construction of the Cordova Center. They are as follows:

• Municipal		
Secured funding		\$ 1,725,000
Projected		\$ 125,000
• Federal & State		
Secured funding		\$16,013,100
Potential sources		\$ 1,544,200
• Foundations		\$ 1,480,000
• Corporate		\$ 180,000
• Local donations/fundraisers		
Secured funding		\$ 53,234
Projected		\$ 143,112
• In-kind donations		\$ 125,000

TOTAL Secured and Projected	\$ 21,388,646
Current Project Budget	\$ 21,385,709

The City Council of Cordova has committed by resolution to fund all operation and maintenance costs of the Cordova Center and does not intend to request future

operation or maintenance funds from the EVOS Trustee Council. The Cordova Center will be used for EVOS related purposes as described in the January 19, 2007 proposal.

Again, we want to thank each of the members of the Trustee Council for the time they have spent on this worthy project and for their efforts to hear the support from the community on the Cordova Center. The over five hours of public testimony in support of this project proves why our community is so passionate about human services restoration in Cordova. As you know, this topic generates very strong feelings within the community.

The meetings the Trustees held Cordova in 2008 were a very positive step towards a long enduring partnership between the EVOS Trustee Council and our community. Together we can now move forward on the successful completion of the Cordova Center. It is our hope that we will host another Trustee Council meeting in Cordova in the near future in our wonderful new community facility. We encourage the Trustees to hold additional meetings in other oil-impacted communities to hear the voices of the people of Prince William Sound.

Twenty-one years later, we sincerely thank you for hearing our voices from the community in the heart of the Exxon Valdez Oil Spill.

Best regards,

A handwritten signature in black ink, appearing to read "Mark Lynch". The signature is fluid and cursive, with the first name "Mark" being larger and more prominent than the last name "Lynch".

Mark Lynch
City Manager

Enc: City of Cordova Resolution 01-10-03

CITY OF CORDOVA, ALASKA
RESOLUTION 01-10-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
IN SUPPORT OF A CONTINUING COMMITMENT FOR
"THE CORDOVA CENTER" PROJECT

WHEREAS, public meetings, surveys and informational mailings have taken place in Cordova to solicit opinions from the citizens of Cordova regarding this project; and

WHEREAS, the City of Cordova is committed to seeking economic development for the community and continually improving the quality of life for all Cordovans; and

WHEREAS, the economy of the community of Cordova has been severely affected and struggling to recover since the 1989 *Exxon Valdez* Oil Spill; and

WHEREAS, the Cordova Center project would continue to restore damaged tourism resources from the *Exxon Valdez* Oil Spill; and

WHEREAS, the Cordova Center Project will provide economic diversification, provide a state of the art facility that would benefit and improve the quality of life for year-round residents and visitors of Cordova as well as provide an opportunity to the development of a conference and meeting center; and

WHEREAS, the Cordova Center will include an emergency response center, oil spill training facility, educational room, library, museum, and public meeting rooms; and space for the city administrative offices and departments eliminating energy inefficient facilities; and

WHEREAS, the City of Cordova is committed to continued financial contributions to the project in both development costs and long term operation and maintenance costs; and

WHEREAS, the City of Cordova has committed a contribution of \$1.5 million for the construction of the Cordova Center as well as an additional contribution of \$450,000 both in in-kind and cash for the project development, purchase of the site and clearing of the land.

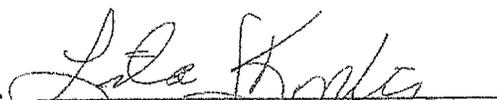
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cordova, Alaska, does hereby voice its support and continuing commitment to the project resolving to begin construction in 2010.

PASSED AND APPROVED THIS 20TH DAY OF JANUARY, 2010.

ATTEST:


Timothy L. Joyce, Mayor




Lila J. Koplín, CMC, City Clerk