

17,05.14



THE STATE
of **ALASKA**

GOVERNOR SEAN PARNELL

Department of Revenue

TREASURY DIVISION

333 Willoughby Avenue, 11th Floor
PO Box 110405
Juneau, Alaska 99811-0405
Main: 907.465.4399
Fax: 907.465.4397

March 12, 2014

Diane Murphy
Global Trust Company
12 Gill Street, 2600
Woburn, MA 01801

Ms. Murphy,

Please take this letter as direction to transfer the entire balances from the EVOS Koniag Fund (AY2J) into the EVOS Habitat Fund (AY2H), on March 14, 2014.

PartNum	PartName	Fund	FundDesc	Balance as of March 11, 2014
AY2J	EVOS Koniag Investment	AY5V	SSgA Russell 3000 Broad Market (AY5V)	\$30,774,550.75
AY2J	EVOS Koniag Investment	AY66	Lazard Asset Management - (AY66)	\$14,982,252.08
AY2J	EVOS Koniag Investment	AY70	State of AK Short Term Pool (AY70)	\$57.74
AY2J	EVOS Koniag Investment	AY73	Broad Market Fixed Income Investment (AY73)	\$18,963,189.70

Balances transferred are to include cash and interest accruals. Upon completion of the transfer AY2J should be closed.

Sincerely,

A handwritten signature in cursive script that reads "Gary M. Bader".

Gary Bader
Chief Investment Officer

Cc: Pam Leary, Director
Scott Jones, State Comptroller
James McKnight, Senior Investment Compliance Officer
Michelle Prebula, Cash Manager
Jennifer Slavin, Northeast Retirement Services
Joe Mikula, Northeast Retirement Services
Mary Ellen McDonald, State Street Bank
Elise Hsieh, EVOSTC

Fund	FundDesc	PartNum	PartName
AY5V	SSgA Russell 3000 Broad Market (AY5V)	AY2J	EVOS Koniag Investment
AY66	Lazard Asset Management - (AY66)	AY2J	EVOS Koniag Investment
AY70	State of AK Short Term Pool (AY70)	AY2J	EVOS Koniag Investment
AY73	Broad Market Fixed Income Investment (AY73)	AY2J	EVOS Koniag Investment

Balance	BalanceUnits	AccrualAmount	EndDate
\$ 30,445,196.38	20,459.079526	0	3/13/2014
\$ 14,814,727.21	7,969.756472	0	3/13/2014
\$ 57.74	57.740000	0	3/13/2014
\$ 19,060,805.91	5,981.203696	0	3/13/2014

17.05.14

From: Womac, Cheryl G (EVOSTC)
To: tpanamaroff@koniag.com
Cc: Hsieh, Elise M (EVOSTC)
Subject: thank you
Date: Wednesday, March 05, 2014 9:56:00 AM

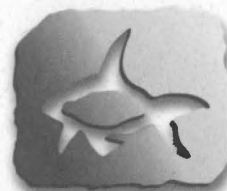
Thomas H. Panamaroff
Interim President
Koniag, Inc.

Dear Mr. Panamaroff:

Thank you for your letter confirming receipt of the final payment to Koniag, Inc. I was happy to assist in locating the funds. Thank you for your well wishes toward the Council's continuing efforts to restore the coastal areas impacted by the spill.

Sincerely,
Elise Hsieh
Executive Director
Exxon Valdez Oil Spill Trustee Council

17,05,14



KONIAG
INCORPORATED

February 27, 2014

Ms. Elise Hsieh
Executive Director
Exxon Valdez Oil Spill Trustee Council
4210 University Drive
Anchorage, Alaska 99508-4626

RECEIVED

MAR 03 2014

EXXON VALDEZ OIL SPILL
TRUSTEE Council

Re: Receipt of Final Payment
Karluk Master Agreement

Dear Ms. Hsieh;

This will confirm the receipt by Koniag, Inc. of \$140,684.38 which is the final payment due Koniag under the Karluk Master Agreement and Conservation Easement.

We appreciate your efforts in locating the funds. While the easement did not turn out as either Koniag or the Trustee Council had expected, Koniag appreciates all of the Council's efforts in providing the parties the opportunity to try to resolve their differences.

We certainly wish the Council the best in its continuing efforts to restore the coastal areas impacted by the spill.

Yours truly,

Koniag, Inc.

Thomas H. Panamaroff
Interim President

4300 B Street, Suite 407
Anchorage, Alaska 99503
(907) 561-2668
FAX (907) 562-5258



THE STATE
of **ALASKA**
GOVERNOR SEAN PARNELL

Department of Revenue

ALASKA RETIREMENT MANGEMENT BOARD

333 Willoughby Avenue, 11th Floor
PO Box 110405
Juneau, Alaska 99811-0405
Main: 907.465.3749
Fax: 907.465.2389

March 4, 2014

Diane Murphy
Global Trust Company
12 Gill Street, 2600
Woburn, MA 01801

Ms. Murphy,

Please take this letter as direction to transfer the entire balances from the EVOS Koniag Fund (AY2J) into the EVOS Habitat Fund (AY2H), on March 6, 2014.

PlanNumber	PlanName	PoolNumber	Poolname	Approximate MV
AY2J	EVOS Koniag Investment	AY5V	SSgA Russell 3000 Broad Market (AY5V)	\$30,439,170.69
AY2J	EVOS Koniag Investment	AY66	Lazard Asset Management - (AY66)	\$14,882,311.77
AY2J	EVOS Koniag Investment	AY70	State of AK Short Term Pool (AY70)	\$57.74
AY2J	EVOS Koniag Investment	AY73	Broad Market Fixed Income Investment (AY73)	\$19,100,413.86

Balances transferred are to include cash and interest accruals. Upon completion of the transfer AY2J should be closed.

Sincerely,

for Gary Bader
Chief Investment Officer

Cc: Pam Leary, Director
Scott Jones, State Comptroller
James McKnight, Senior Investment Compliance Officer
Jennifer Slavin, Northeast Retirement Services
Joe Mikula, Northeast Retirement Services
Mary Ellen McDonald, State Street Bank
Elise Hsieh, EVOSTC

17.05.14

**RESOLUTION 14-01 OF THE EXXON VALDEZ OIL SPILL TRUSTEE COUNCIL
REGARDING TERMINATION OF AND FINAL PAYMENT
UNDER THE MASTER AGREEMENT WITH KONIAG INC.
AND RECORDATION OF RELEASE OF INTERESTS**

WHEREAS in 2001 the *Exxon Valdez* Oil Spill Trustee Council (Council) resolved to provide funds for the United States and the State of Alaska to enter into a long-term agreement with Koniag, Inc. (Koniag) for the protection, through various easement instruments, of approximately 57,000 acres of Koniag-held lands on Kodiak Island within the Kodiak National Wildlife Refuge;

WHEREAS pursuant to a Master Agreement For Protection Of Certain Lands And Resources Between Koniag, Inc., The United States Of America, And The State Of Alaska (Master Agreement) that became effective the following year, \$29,800,000 was set aside in a special account from which yearly payments were to be made to Koniag in October of each year, beginning in 2003, for a Conservation Easement and a Camp Island Limited Development Easement (Easements) covering the aforementioned lands and, potentially, the sale of the fee interest in those lands to the United States;

WHEREAS the initial term of the Easements covered by the Master Agreement was ten years, and Koniag was to notify the United States no later than April 14, 2012 (as to the Camp Island Limited Development Easement) and no later than July 15, 2012 (as to the Conservation Easement) whether it would convey these lands, extend the individual easements (and the yearly payments) for an additional ten-year period, or allow the Easements to expire on October 14, 2012;

WHEREAS the Master Agreement was amended twice in 2012, initially extending the notification date to October 1, 2012 and subsequently to a date thirty calendar days after the Council's first regularly scheduled meeting in 2013 and, at the same time, the parties agreed that that the Master Agreement and the Easements would expire thirty days after receipt of the notice by Koniag of its election to terminate and that the Year 11 payment would be reduced on a pro-rata basis, to be paid no later than ninety days after the required notice;¹

WHEREAS at its first regularly scheduled meeting in 2013, the Council authorized the extension of Koniag's opportunity to elect termination of the Master Agreement and Easements to thirty calendar days after its next regularly scheduled meeting;

WHEREAS the Council's next regularly scheduled meeting was held on October 28, 2013;

¹ Year 11 of the Easements ran from October 15, 2012 through October 14, 2013.

WHEREAS the Year 11 payment was transferred to Koniag on October 25, 2013;

WHEREAS on November 22, 2013, Koniag provided notice to the Council, the State of Alaska and the United States of its election to terminate the Master Agreement, including the Conservation Agreement and the Camp Island Limited Development Easement; and

WHEREAS pursuant to Section 13 of the Master Agreement, Koniag may request that the United States and the State of Alaska execute a Release of Interests or other documentation suitable for recording that acknowledges the termination of the Master Agreement and any easements granted thereunder and the release of any Koniag lands from the terms of those easements;

The Council now finds, after review and consideration of public comment, that:

1. As a result of the actions outlined above, the Master Agreement terminated on December 22, 2013 and that the appropriate pro-rata payment to be made to Koniag for the 69-day period of Year 12 of the Easements, *i.e.*, from October 15, 2013 to December 22, 2013, is \$140,684.38; and
2. If requested by Koniag, a release of the federal and state interests in the lands covered by the Easements or other similar documentation, as described in Section 13 of the Master Agreement, would be appropriate.


THEREFORE, by unanimous consent, we request that the Assistant Attorney General of the Environment and Natural Resources Division of the United States Department of Justice and the Alaska Department of Law take such steps as are necessary for the Council to provide \$140,684.38 in joint settlement funds from the Koniag Sub Account of the Investment Fund to Koniag by February 20, 2014, and we further request that the appropriate agencies of the United States and the State of Alaska, upon the request of Koniag, execute and record in the Kodiak Recording District appropriate documentation acknowledging the termination of the Master Agreement, the Conservation Easement and the Camp Island Limited Development Easement and the release from their terms of the Koniag lands that were the subject of those agreements.

//////


Approved by the Council at its meeting of January 27, 2014 held in Anchorage, Alaska,
as affirmed by our signatures affixed below.



TERRI MARCERON
Forest Supervisor
Chugach National Forest
U.S. Department of Agriculture



MICHAEL C. GERAGHTY
Attorney General
Alaska Department of Law



PAT POURCHOT
Special Assistant to the Secretary of the
Interior for Alaska Affairs
Office of the Secretary
U.S. Department of the Interior

JAMES BALSIGER
Administrator, Alaska Region
National Marine Fisheries Service
U.S. Department of Commerce

CORA CAMPBELL
Commissioner
Alaska Department of Fish and Game

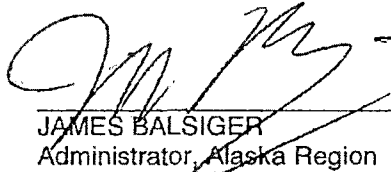
LARRY HARTIG
Commissioner
Alaska Department of Environmental
Conservation

Approved by the Council at its meeting of January 27, 2014 held in Anchorage, Alaska,
as affirmed by our signatures affixed below.

TERRI MARCERON
Forest Supervisor
Chugach National Forest
U.S. Department of Agriculture

MICHAEL C. GERAGHTY
Attorney General
Alaska Department of Law

PAT POURCHOT
Special Assistant to the Secretary of the
Interior for Alaska Affairs
Office of the Secretary
U.S. Department of the Interior



JAMES BALSIGER
Administrator, Alaska Region
National Marine Fisheries Service
U.S. Department of Commerce

CORA CAMPBELL
Commissioner
Alaska Department of Fish and Game

LARRY HARTIG
Commissioner
Alaska Department of Environmental
Conservation

Approved by the Council at its meeting of January 27, 2014 held in Anchorage, Alaska,
as affirmed by our signatures affixed below.

TERRI MARCERON
Forest Supervisor
Chugach National Forest
U.S. Department of Agriculture

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Alaska Department of Law

PAT POURCHOT
Special Assistant to the Secretary of the
Interior for Alaska Affairs
Office of the Secretary
U.S. Department of the Interior

JAMES BALSIGER
Administrator, Alaska Region
National Marine Fisheries Service
U.S. Department of Commerce



CORA CAMPBELL
Commissioner
Alaska Department of Fish and Game

LARRY HARTIG
Commissioner
Alaska Department of Environmental
Conservation

Approved by the Council at its meeting of January 27, 2014 held in Anchorage, Alaska,
as affirmed by our signatures affixed below.

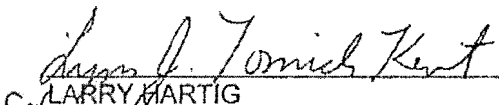
TERRI MARCERON
Forest Supervisor
Chugach National Forest
U.S. Department of Agriculture

MICHAEL C. GERAGHTY
Attorney General
Alaska Department of Law

PAT POURCHOT
Special Assistant to the Secretary of the
Interior for Alaska Affairs
Office of the Secretary
U.S. Department of the Interior

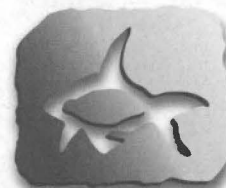
JAMES BALSIGER
Administrator, Alaska Region
National Marine Fisheries Service
U.S. Department of Commerce

CORA CAMPBELL
Commissioner
Alaska Department of Fish and Game



LARRY HARTIG
Commissioner
Alaska Department of Environmental
Conservation

17.05.14



KONIAG
INCORPORATED

November 20, 2013

Regional Director
U.S. Fish and Wildlife Service
1011 East Tudor Road
Anchorage, AK 99503

Alaska Department of Natural Resources
Office of the Commissioner
P.O. Box 25526
Juneau, Alaska 99802-5526

Ms. Eloise Hsieh
Executive Director
Exxon Valdez Oil Spill Trustee Council
Grace Hall
4230 University Drive, Suite 230
Anchorage, AK 99508-4650

RECEIVED

NOV 21 2013

**EXXON VALDEZ OIL SPILL
TRUSTEE Council**

Re: Election to Terminate Master Agreement for Protection of Certain Land and Resources Between Koniag, Inc., the United States of America and the State of Alaska

Dear Regional Director Haskett, Commissioner Balash, and Ms. Hsieh:

Pursuant to Section 9(e), as amended, of the above referenced Master Agreement for Protection of Certain Lands and Resources, ("Master Agreement"), Koniag is hereby giving notice that it is exercising its right to elect to terminate the Master Agreement, including the Conservation Easement and the Camp Island Limited Development Easement ("Related Easements").

It is our understanding that the termination of the Master Agreement and the Related Easements will be effective thirty days from the receipt of this notice of election by the United States, the State of Alaska and the Exxon Valdez Oil Spill Trustee Council, and that for purposes of Section 5(g) of the Master Agreement, the amount due to Koniag for the Year 12 payment

4300 B Street, Suite 407
Anchorage, Alaska 99503
(907) 561-2668
FAX (907) 562-5258

Regional Director Haskett
Commissioner Balash
Ms. Eloise Hsieh
November 20, 2013
Page 2

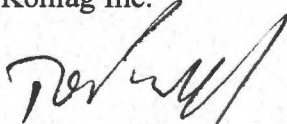
from the Special Fund will be calculated on a pro rata basis from October 16, 2013 to the effective date of the termination of the Master Agreement as provided in Section 9(e) thereof. If this statement does not reflect your understanding of the provisions of the Master Agreement, please contact me immediately.

We will be contacting the Fish and Wildlife Service, as well as the Alaska Department of Fish and Game to discuss their relationship with Koniag after the termination of the easements. We are very sensitive to the fact that the Karluk River drainage is an important habitat for a number of fish species and we hope to explore with ADF&G the possibility for it to continue its research in the area.

On behalf of Koniag, I would like to express our appreciation for the consideration extended to Koniag by the Trustee Council to provide us the time to try to reach an acceptable resolution to our concerns. Unfortunately, these efforts have not been successful.

Yours truly,

Koniag Inc.



Tom Panamaroff
Interim President

Master Agreement Section 19 copies:

Refuge Manager, Kodiak National Wildlife Refuge

Division of Realty, U.S. Fish and Wildlife Service

Office of the Commissioner, Alaska Department of Fish and Game

Regional Director Haskett
Cmmissioner Balash
Ms. Eloise Hsiech
November 20, 2013
Page 3

Cc: Koniag Inc. Board of Directors
Ron Unger, Chairman
Jessica Graham, Koniag General Counsel
William H. Timme, Stoel Rives LLP

ALEUT EXPRESS COURIERS, LLC

Fast, Friendly, and Reliable

Dwight A. Robbins
Owner
P.O. Box 222366
Anchorage, AK 99522

907.644.3930
Fax 907.644.6087
email:dwinmis@gci.net

Company Name:	Invoice#:
Phone:	Date:
Address:	
Delivery / Pick-Up	
RECEIVED	
OCT 25 2013	
EXXON VALDEZ OIL SPILL	
TRUSTEE Council	
Reference #:	
Signature:	