



IN REPLY REFER TO:

United States Department of the Interior

NATIONAL PARK SERVICE

Alaska Regional Office
2525 Gambell Street, Room 107
Anchorage, Alaska 99503-2892

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SEP 28 1994

TO: Jim Ayers, Executive Director, EVOS
Molly McCammon, Director of Operations, EVOS
Dave Gibbons, Agency Liaison - USFS
Bryon Morris, Agency Liaison - NOAA
Veronica Gilbert, Agency Liaison - ADNR
Mark Broderson, Agency Liaison - ADEC
Jerome Montegue, Agency Liaison - ADF&G
Robert Spies, Chief Scientist

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

From: Sanford P. Rabinowitch, Agency Liaison - Department of the Interior *Sandy*

Subject: End of Exxon Valdez Oil Spill Duties

Date: September 28, 1994

As of this date my duties as the Department of the Interior's Agency Liaison for the Exxon Valdez oil spill have come to an end. I have accepted a new position with the Subsistence Division of the National Park Service, in Anchorage.

There are two small exceptions to the immediate end of duties. For a short time, likely until November 3, 1994, I will continue to work on the Restoration Plan and on Park Service acquisition efforts related to the restoration program for the department. For all other matters please immediately begin working directly with Catherine Berg at the Fish & Wildlife Service and Leslie Holland-Bartels at the National Biological Survey. Should you have any questions please feel free to contact me at 257-2653.

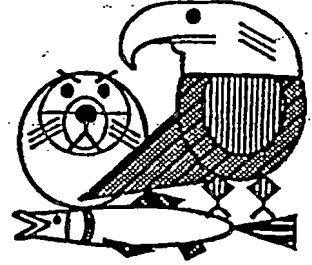
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Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: James R. Ayers

FROM: June Arkoulis-Sinclair
Administrative Officer

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AUG 23 1994

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
DATE: August 15, 1994
ADMINISTRATIVE RECORD

RE: Financial Report

Status of Funds

1. The financial statements for the period ending July 31, 1994 are attached.
2. Status of settlement funds - as of July 31, 1994, \$6,239,657 has been earned on settlement funds (including United States and State of Alaska accounts), \$340,831,233 has been disbursed, and the total estimated funds available including receivables from Exxon are approximately \$625,512,307.
3. Status of United States and State of Alaska Joint Trust Fund - as of July 31, 1994, the balance in the Joint Trust Fund was approximately \$75,487,307.
4. Average earnings percentages -

Court registry - 4.00%
State of Alaska - 5.00%
NRDA&R - 3.30%
5. Court requests - The \$1.5 million court request to accommodate the U. S. Forest Service's proposed Appraisal Schedule & Cost Estimates is on hold until a decision is made by the Trustee Council on the Eyak appraisal at the August 23 meeting. The request is on hold until it is known whether additional funds will need to be drawn down.
6. Quarterly Financial Summaries - Brief third quarter (June 30, 1994) summary information is for the FFY 94 Work Plan presented below:

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

Authorized	\$56.2
Expended/Obligated	<u>(44.3)</u>
Unobligated Balance	\$11,9

Investment of Funds

1. Court Registry - the Clerk of the Court has put together a long term reserve proposal for Trustee Council and Executive Director review and comment. The proposal is attached. The Clerk of the Court will be available to attend an October meeting.
2. State of Alaska - The Department of Revenue, Treasury Division has provided us with information regarding long term investments and asset allocation for review and comment. Bob Storer, Investment Officer will be available to attend an October meeting.

Attachments

DRAFT**Statement of Exxon Settlement Funds As of July 31, 1994****Beginning Balance of Settlement**

900,000,000

Receipts:

Interest Earned on Exxon Escrow Account

831,233

Net Interest Earned on Joint Trust Fund (See Note 1)

4,750,396

Interest Earned on United States and State of Alaska Accounts

658,028

Total Interest

6,239,657

Disbursements:

Reimbursements to United States and State of Alaska

139,111,287

Exxon clean up cost deduction

39,913,688

Joint Trust Fund deposits

161,806,258

Total Disbursements

340,831,233

Funds Available

Exxon future payments

560,000,000

Balance in Joint Trust Fund (See Statement 2)

75,487,307

Seal Bay acquisition payments due (See Note 3)

(9,975,000)

Other (See Note 2)

TBD

Total Estimated Funds Available

625,512,307

Note 1: Gross interest earned less District Court registry fees.

Note 2: Previously funded projects may have unobligated balances which will be available.

Note 3: Annual payments due in November 1994, 1995 and 1996.

DRAFT

**Cash Flow Statement Exxon Valdez Oil Spill Settlement United States and State of Alaska Joint Trust Fund
July 31, 1994**

Receipts:**Exxon payments**

Deposit December 1991	36,837,111	
Deposit December 1992	56,586,312	
Deposit September 1993	68,382,835	
Total Deposits	<u>161,806,258</u>	<u>161,806,258</u>

Interest Earned	5,272,794	
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Total Interest	<u>5,272,794</u>	<u>5,272,794</u>
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Total Receipts		<u><u>167,079,052</u></u>
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Disbursements:**Court requests**

Withdrawal June 1992	12,879,700	
Withdrawal December 1992	6,567,254	
Withdrawal June 1993	21,067,740	
Withdrawal November 1993	29,950,000	
Withdrawal November 1993	4,743,925	
Withdrawal June 1994	15,860,728	
Total Requests	<u>91,069,347</u>	<u>91,069,347</u>

District Court Fees	<u>522,398</u>	<u>522,398</u>
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Total Disbursements		<u><u>91,591,745</u></u>
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Balance in Joint Trust Fund		<u><u>75,487,307</u></u>
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May 18, 1994

Memorandum

To: Jim Ayers, Executive Director
Restoration Work Force

From: Rod Kuhn 
EIS Project Manager

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JUN 01 1994

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

Subject: EIS Briefing for the Trustee Council Meeting of 5/31/94

Since the Trustee's approval of the Restoration Plan environmental impact statement project on January 31, the interdisciplinary team has completed work on the draft environmental impact statement or DEIS. This included the use of the draft Restoration Plan as a replacement for the Alternative 5 shown in the April 1993 Brochure. The preliminary DEIS was modified in response to the interagency review comments and I want to express my appreciation to the Trustees and their staffs for responding so quickly and in such a comprehensive fashion.

The DEIS will be in the hands of the printer on May 28. The comment period will be 45-days, running from June 17 through August 1.

The purpose of the actions analyzed in the DEIS is to restore as much as possible the injured natural resources and the services they provide. The alternatives addressed policies for selecting possible restoration activities. Each alternative is made up of varying priorities of the four restoration categories of administration, monitoring, habitat protection, and general restoration.

The various programs were analyzed using an estimated remaining fund of approximately \$620 million after final reimbursements are deducted. It should be pointed out that the DEIS and the assumptions used for analysis is not a commitment by the Trustees to spending the remaining funds according to some specific formula. The Trustees will annually decide the best use of the funds based on current scientific data and public comment. The DEIS analyzes the 1995 through 2002 program priorities under which the Annual Work Plans will be developed.