

**The *Exxon Valdez* Oil Spill  
Trustee Council  
will hold a  
teleconferenced meeting today,  
Tuesday, November 10, 1998  
at 2:00 p.m.  
in the 4th floor conference room.**

11.09.11

# Meeting Request Form

☒ set up done

## Meeting

Group: Trustee Council

Originator: molly m'cammon@8072

Sharon  
Pam  
Linda

Date: 11-10-98

Time: 2 pm End: \_\_\_\_\_

## Teleconference Operator

1-800-235-0684 ALASCOM

1-800-770-2121 GCI

1-907-465-4648 LIO (258-8174 direct into monitoring room)

278-8072 - 4th Floor, Large Conference Room


## Participants

Name	Number	Confirmed Attendance ✓ Yes / ☹ No
1 <u>Jim Wolfe</u>	<u>907-586-7957</u>	✓ <u>1</u>
2 <u>Craig Tillery</u>	<u>269-5274</u>	✓ <u>1</u>
3 <u>Barry Roth</u>	<u>202-208-3126</u>	✓ <u>1</u>
4 <u><del>Claudia Slater</del></u>	<u><del>267-2336</del></u>	✓ <u>1</u>
5 <u>Bruce Wright</u>	<u>206-526-40<sup>03</sup></u>	✓ <u>1</u>
6 <u>Al Ewing</u>	<u>907-465-5066</u>	✓ <u>1</u>
7 _____	_____	_____
8 _____	_____	_____
9 _____	_____	_____
10 _____	_____	_____
11 _____	_____	_____
12 _____	_____	_____
13 _____	_____	_____

Equipment Teleconference: ☒ White Board: \_\_\_\_\_ Overhead: \_\_\_\_\_

Slide Projector: \_\_\_\_\_ Screen: \_\_\_\_\_ TV/VCR: \_\_\_\_\_ Flip Chart: \_\_\_\_\_

11.09.11

**MEMORANDUM****State of Alaska**  
**Department of Law****TO:** Trustee Council  
Molly McCammon**DATE:** November 10, 1998**FILE NO.:** n/a**TEL. NO.:** 269-5274**SUBJECT:** Adjustments in AJV acquisition**FROM:** Alex M. Swiderski   
Assistant Attorney General  
Environmental Section -- Anchorage

The purpose of this memo is to advise you of several minor adjustments that may be necessary in the AJV acquisition, and to propose a motion that will authorize the adjustments. The adjustments are as follows:

1. Acquisition of an additional 78.7 acres in parcel AJV 8 at \$431 per acre for a total of \$33,920. This is shown as no. 1 on the attached map of AJV 8. It will reduce the cost of surveying (now being paid by AJV) by an estimated \$30,000, and it will add additional coastline to the acquisition. This issue has been discussed with the Council in executive session.
2. Reduction of parcel AJV 8 by 320 acres. The 320 acres is a portion of two sections in AJV 8 that were selected by AJV but not conveyed to AJV, that have been conveyed to the Natives of Kodiak. At \$431 per acre this will reduce the price by \$137,920. This acreage is shown as no. 2 on the attached map of AJV 8. The possibility of AJV not receiving all of the selected lands in AJV 8 has been discussed with the Council in executive session.

The total adjustment will be a reduction of \$104,000 in price and a reduction in acreage of approximately 241.3 acres.

In addition to the two above known adjustments there are three additional possible adjustments. They are as follows:

3. Selected lands in parcel AJV 8. It is uncertain whether AJV will receive all of the remaining selections in the two sections addressed in item no. 2 above. In the event that they are not received by AJV and conveyed to the state, the price at the third closing will be reduced by \$431 per acre not conveyed. If the lands are received after the third closing but prior to September 1, 2002, they will be conveyed. After September 1, 2002 the State and the United States may acquire

Molly McCammon  
Re: AJV

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the lands if they are ever conveyed to AJV but are not required to take them. The lands in question are shown as no. 3 on the attached map of AJV 8.

4. Partition lands in parcel AJV 1b. Certain of the lands in parcel 1b have been designated by a partner in AJV that is withdrawing from AJV, as lands that it would like as part of its share of AJV lands. AJV opposes selection of these lands, but the final determination of which lands will be taken by the partner has not yet been made. None of these lands contain commercial timber, and they were added to the acquisition at the request of AJV. In the event that this issue is not resolved by the time of the third closing, the price at the third closing will be reduced by \$431 per acre not conveyed. If the lands are received after the third closing but prior to September 1, 2002, they will be conveyed. After September 1, 2002 the State and the United States may acquire the lands if AJV retains them following partition but are not required to take them. The lands in question are shown as no. 4 on the attached map of AJV 1b. The possibility of a portion of parcel AJV 1b being distributed to an AJV partner has been discussed with the Council in executive session.
5. Afognak Wilderness Lodge lands in parcel AJV 3a. AJV plans to convey 27.9 acres of land in AJV 3a to Roy and Shannon Randall, owners of the Afognak Wilderness Lodge. They currently have a permit for the lodge. If this land is sold to the Randalls, it will be subject to a conservation easement to be held by the state, and the price will be reduced by \$105,843 or \$3793 per acre, which is the average price per acre in parcel 3a. If these lands are not sold to the Randalls, they will be included in the acquisition. The lands in question are shown as no. 5 on the attached map of AJV 3a. The possible need for this adjustment was recognized in your AJV resolution of August 13, 1998.

It is possible, although unlikely, that there will be further minor adjustments in the boundaries of the lands to be conveyed to address issues such as the surveys that still need to be conducted.

To address these issues I recommend that the Trustee Council adopt the following motion:

It is moved that the AJV acquisition be adjusted as follows: (1) the total purchase price is reduced by \$104,000; (2) the lands shown at no. 1 on the map of AJV 8 are added to the acquisition; and (3) the lands shown at no. 2 on the map of AJV 8 are deleted from the acquisition. Further adjustments in the AJV acquisition are authorized but not required as follows: (1) the lands shown at number 3 on the map of AJV 8 may be removed from the acquisition so long as the purchase price is reduced by \$431 per acre removed; (2) the lands shown at number 4 on the map of AJV 1b may be removed from the acquisition so long as the



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purchase price is reduced by \$431 per acre removed; and (3) the lands shown at number 5 on the map of AJV 3a may be removed from the acquisition so long as the purchase price is reduced by \$3793 per acre removed.

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AJV 8a

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A map of Kodiak National Wildlife Refuge. The refuge area is shaded with diagonal lines. The text "Kodiak National Wildlife Refuge" is printed in the center. The map shows the coastline of Kodiak Island and surrounding waters. There are some handwritten marks and numbers on the map, including "30", "31", "32", "33", "34", and "35".

Kodiak National  
Wildlife Refuge

AJV 1B

AJV 3a

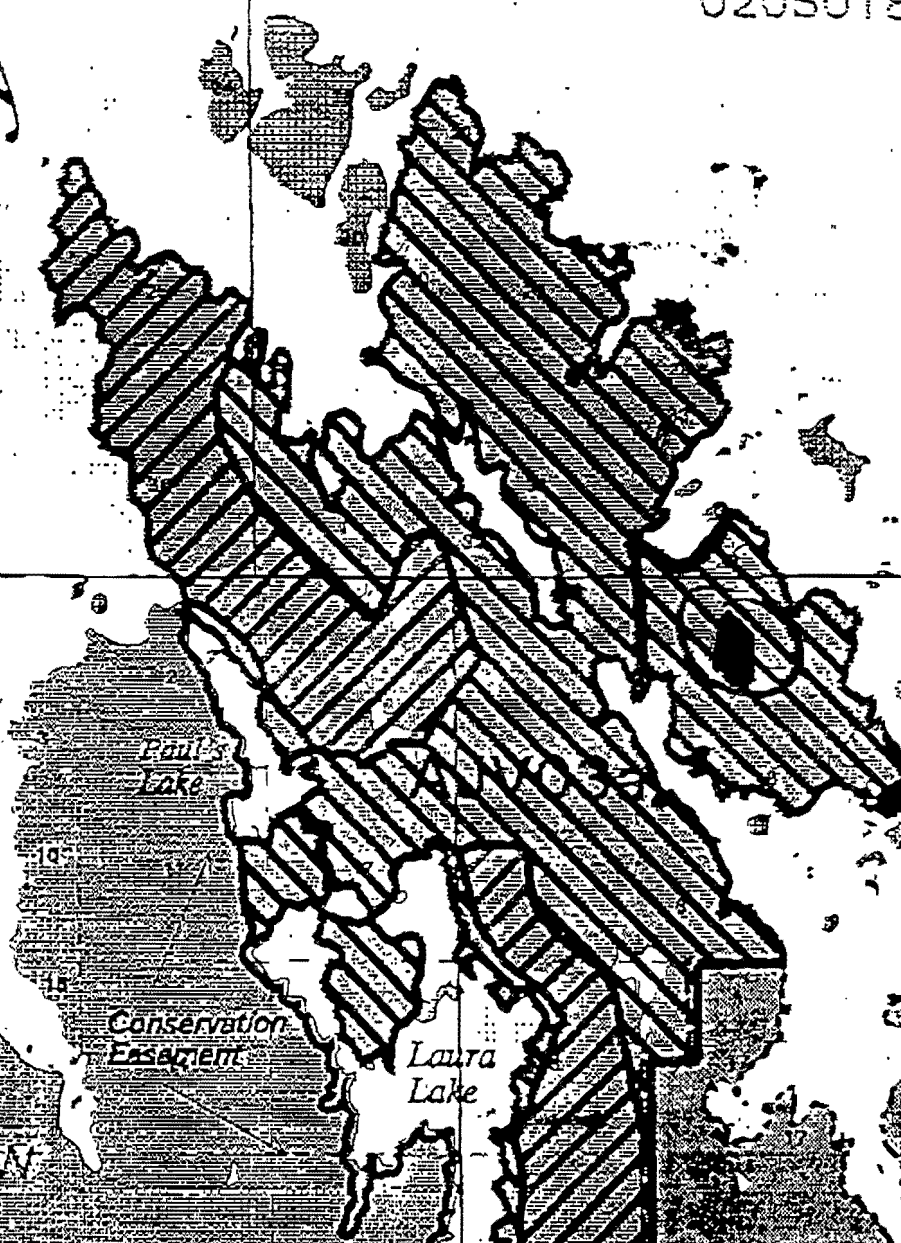
19W

020S018W

Thosa Bay

werer Bay

Seal Bay



020S019W

020S018W



11.09.11

# Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



## MEMORANDUM

TO: Trustee Council

THROUGH: Molly McManmon  
Executive Director

FROM: Traci Cramer  
Administrative Officer

DATE: October 21, 1998

RE: Financial Report as of September 30, 1998

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending September 30, 1998.

The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidity Account Balance	\$67,845,782	
Less: Current Year Adjustments (Note 5)	-24,650,000	
Plus: Other Adjustments (Note 6)	3,361,417	
Uncommitted Fund Balance		\$46,557,199

Plus: Future Exxon Payments (Note 1)	\$210,000,000	
Less: Remaining Reimbursements (Note 3)	-11,250,000	
Less: Remaining Commitments (Note 7)	<u>-40,305,734</u>	
Total Estimated Funds Available		\$205,001,465

Restoration Reserve (Note 8)		\$79,128,341
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If you have any questions regarding the information provided please do not hesitate to give me a call at 586-7238.

## Attachments

cc: Agency Liaisons  
Bob Baldauf

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES  
FOR THE *EXXON VALDEZ* JOINT TRUST FUND  
As of September 30, 1998

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Current Year	\$0
Future Payments	\$210,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$299,627.
3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
4. Fees - CRIS charges a fee of 7.5% for cash management services. Total paid since the last report is \$21,899.
5. Current Year Adjustments - Includes the transfer of \$12,000,000 (plus interest of \$625,000) into the Restoration Reserve for Fiscal Year 1998 and the transfer of \$12,000,000 (plus interest of \$25,000) into the Restoration Reserve for Fiscal Year 1999.
6. Other Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$255,578	\$1,464,275
State of Alaska	\$1,325,257	\$316,307

7. Remaining Commitments - Includes the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Shuyak	\$12,000,000	October 1999 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

8. Restoration Reserve - The amount reported includes funds previously transferred, plus accrued interest less fees - \$54,478,341. Although the 1998 and 1999 payments have not been formally transferred from the Liquidity Account to the Restoration Reserve, pursuant to Trustee Council action the payments have been included in the balance along with accrued interest at a rate of 5%. This includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$625,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$25,000 in interest accrued since September 15, 1998.

**STATEMENT OF REVENUE, DISBURSEMENT, AND FEES**  
**EXXON VALDEZ OIL SPILL JOINT TRUST FUND**  
**As of September 30, 1998**

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>To Date</u> <u>1998</u>	<u>Cumulative</u> <u>Total</u>
<b>REVENUE:</b>					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	70,000,000	690,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred					(39,913,688)
Total Contributions	<u>70,000,000</u>	<u>70,000,000</u>	<u>70,000,000</u>	<u>70,000,000</u>	<u>580,086,312</u>
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	<u>5,706,667</u>	<u>3,963,073</u>	<u>2,971,070</u>	<u>2,673,585</u>	<u>21,024,394</u>
Total Interest	<u>5,706,667</u>	<u>3,963,073</u>	<u>2,971,070</u>	<u>2,673,585</u>	<u>21,855,627</u>
<b>Total Revenue</b>	<u><b>75,706,667</b></u>	<u><b>73,963,073</b></u>	<u><b>72,971,070</b></u>	<u><b>72,673,585</b></u>	<u><b>601,941,939</b></u>
<b>DISBURSEMENTS:</b>					
Reimbursement of Past Costs: (Note 3)					
State of Alaska		3,291,446	5,000,000	3,750,000	95,309,288
United States	<u>2,697,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,812,045</u>
Total Reimbursements	<u>2,697,000</u>	<u>3,291,446</u>	<u>5,000,000</u>	<u>3,750,000</u>	<u>165,121,333</u>
Disbursements from Liquidity Account:					
State of Alaska	41,969,669	43,340,950	17,846,130	15,686,600	188,477,928
United States	48,019,928	31,047,824	60,101,802	39,468,461	200,072,783
Transfer to the Restoration Reserve		<u>35,996,231</u>	<u>12,449,552</u>		<u>48,445,783</u>
Total Disbursements	<u>89,989,597</u>	<u>110,385,004</u>	<u>90,397,484</u>	<u>55,155,061</u>	<u>436,996,494</u>
<b>FEES:</b>					
U.S. Court Fees (Note 4)	586,857	396,307	254,221	199,946	1,978,331
<b>Total Disbursements and Fees</b>	<u><b>93,273,454</b></u>	<u><b>114,072,758</b></u>	<u><b>95,651,705</b></u>	<u><b>59,105,007</b></u>	<u><b>604,096,158</b></u>
<b>Increase (decrease) in Liquidity Account</b>	<u><b>(17,566,788)</b></u>	<u><b>(40,109,685)</b></u>	<u><b>(22,680,635)</b></u>	<u><b>13,568,578</b></u>	<u><b>67,845,782</b></u>
Liquidity Account Balance, beginning balance	134,634,311	117,067,523	76,957,839	54,277,204	
Liquidity Account Balance, end of period	117,067,523	76,957,839	54,277,204	67,845,782	
Current Year Adjustments: (Note 5)					(24,650,000)
Other Adjustments: (Note 6)					3,361,417
<b>Uncommitted Liquidity Account Balance</b>					<u><b>46,557,199</b></u>
Future Exxon Payments (Note 1)					210,000,000
Remaining Reimbursements (Note 3)					(11,250,000)
Remaining Commitments: (Note 7)					(40,305,734)
<b>Total Estimated Funds Available</b>					<u><b>205,001,465</b></u>
<b>Restoration Reserve</b>					<u><b>79,128,341</b></u>

# Statement 1

## Statement of Exxon Valdez Settlement Funds As of September 30, 1998

Beginning Balance of Settlement	900,000,000
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### Receipts:

Interest Earned on Exxon Escrow Account	337,111
Net Interest Earned on Joint Trust Fund (Note 1)	19,046,063
Interest Earned on United States and State of Alaska Accounts	7,018,590

Total Interest	<u>26,401,764</u>
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### Disbursements:

Reimbursements to United States and State of Alaska	165,121,333
Exxon clean up cost deduction	39,913,688
Joint Trust Fund deposits	485,796,212

Total Disbursements	<u>690,831,233</u>
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### Funds Available:

Exxon Future Payments	210,000,000
Current Year Payment	0
Balance in Liquidity Account	67,845,782
Future acquisition payments (Note 2)	(40,305,734)
Alaska Sealife Center	0
Remaining Reimbursements	(11,250,000)
Other (Note 3)	3,451,260

Total Estimated Funds Available	<u>229,741,308</u>
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Restoration Reserve	79,128,341
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Note 1: Gross interest earned less District Court registry fees.

Note 2: Includes both current year and future year payments

Note 3: Adjustment for unreported interest earned and lapse

### Footnote:

Included in the Total Estimated Funds Available is the \$12,000,000 (plus \$625,000 of accrued interest) payment to the Restoration Reserve for Fiscal Year 1998 and \$12,000,000 (plus \$25,000 of accrued interest) payment to the Restoration Reserve for Fiscal Year 1999.



## Statement 2

### Cash Flow Statement Exxon Valdez Liquidity Account As of September 30, 1998

#### Receipts:

##### Exxon payments

December 1991	36,837,111	
December 1992	56,586,312	
September 1993	68,382,835	
September 1994	58,728,400	
September 1995	67,303,000	
September 1996	66,708,554	
September 1997	65,000,000	
September 1998	66,250,000	

Total Deposits	485,796,212	485,796,212
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Interest Earned	21,024,394	
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Total Interest	21,024,394	21,024,394
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Total Receipts		506,820,606
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#### Disbursements:

##### Court Requests

Fiscal Year 1992	12,879,700	
Fiscal Year 1993	27,634,994	
Fiscal Year 1994	50,554,653	
Fiscal Year 1995	89,989,597	
Fiscal Year 1996	74,388,774	
Fiscal Year 1997	77,947,932	
Fiscal Year 1998	55,155,061	

Total Requests	388,550,711	388,550,711
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District Court Fees	1,978,331	1,978,331
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Transfer to the Restoration Reserve		48,445,783
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Total Disbursements		438,974,825
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Balance in Joint Trust Fund		67,845,782
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#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

**Schedule of Payments from Exxon  
As of September 30, 1998**

Disbursements:	December 92	September 93	September 94	September 95	September 96	September 97	September 98	Total
Reimbursements:								
United States								
FFY92	0	0						24,726,280
FFY93	24,500,000	11,617,165						36,117,165
FFY94	0	0	6,271,600					6,271,600
FFY95	0	0		2,697,000				2,697,000
Total United States	24,500,000	11,617,165	6,271,600	2,697,000	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0	0						25,313,756
FFY93	16,685,133	0						16,685,133
FFY94	0	14,762,703						14,762,703
FFY95	0	0	0					0
Mitigation Account:								
FFY92	0	0						3,954,086
FFY93	12,314,867	0						12,314,867
FFY94	0	5,237,297	5,000,000					10,237,297
FFY95 (Prevention Account)	0	0		0				0
FFY96 (Prevention Account)					3,291,446			3,291,446
FFY97 (Prevention Account)						5,000,000		5,000,000
FFY98 (Prevention Account)							3,750,000	3,750,000
Total State of Alaska	29,000,000	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	95,309,288
Total Reimbursements	53,500,000	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	165,121,333

# Deposits to Joint Trust Fund

FFY92	0	0						36,837,111
FFY93	56,586,312	68,382,835						124,969,147
FFY94	0	0						0
FFY95	0	0	58,728,400	67,303,000				126,031,400
FFY96					66,708,554			66,708,554
FFY97						65,000,000		65,000,000
FFY98							66,250,000	66,250,000

Total Deposits to Joint Trust Fund	56,586,312	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	485,796,212
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Exxon clean up cost deduction	39,913,688	0	0	0	0	0	0	39,913,688
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Total Payments	150,000,000	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	690,831,233
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## Remaining Exxon payments to be made:

September 1994	0
September 1995	0
September 1996	0
September 1997	0
September 1998	0
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	<u>210,000,000</u>

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

**Schedule of Disbursements**  
**Exxon Valdez Liquidity Account**  
**As of September 30, 1998**

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Court Request 4		29,950,000	29,950,000		
Court Request 5	2,516,069	2,227,856	4,743,925		
Court Request 6	1,407,818	12,211,164	13,618,982		
Court Request 7	2,084,500	157,246	2,241,746		
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Court Request 8	3,576,179	7,088,077	10,664,256		
Court Request 9		3,111,204	3,111,204		
Court Request 10	322,618	9,234,909	12,461,091		
Court Request 11	1,450,000		1,450,000		
Court Request 12	17,200,000		17,200,000		
Court Request 13	1,480,251	171,763	1,652,014		
Court Request 14	15,250,000		15,250,000		
Court Request 15	5,837,316	9,863,716	15,701,032		
Court Request 16		12,500,000	12,500,000		
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	8,000,000		8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer			35,996,231		
Court Request 20		8,000,000	8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23	2,613,500	0	2,613,500		
Court Request 24	176,500	3,075,625	3,252,125		
Court Request 25	785,859	442,833	1,228,692		
Court Request 26	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer			12,449,552		
Court Request 28	0	2,627,000	2,627,000		
Court Request 29	5,919,169	5,699,772	11,618,941		
Court Request 30	26,128,074	4,000,000	30,128,074		
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 33	14,150,000		14,150,000		
Court Request 34	4,000,000		4,000,000		
Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correction					
Restoration Reserve Transfer			0		
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
<b>Total</b>	<b>200,072,783</b>	<b>188,477,928</b>	<b>436,996,494</b>	<b>1,978,331</b>	<b>438,974,825</b>



**Exxon Valdez Liquidity Account**  
**Interest Earned/District Court Registry Fees**  
**As of September 30, 1998**

	FFY 1992	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	Total
Earnings Deposits	17,683	31,124	33,476	55,809				138,092
								0
Earnings Allocated:								0
1991	28,704							28,704
1992	526,613	553,697						1,080,309
1993		639,180	1,461,736					2,100,915
1994			1,876,788	1,402,938				3,279,726
1995				3,661,063	1,202,209			4,863,272
1996					2,364,556	810,894		3,175,451
1997						1,905,955	653,461	2,559,416
1998							1,820,177	1,820,177
Total	555,317	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	18,907,971
Total Earnings	573,000	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	19,046,063
Registry Fees:								
91	3,189							3,189
1992	19,811	100,223						120,034
1993		53,777	179,658					233,435
1994			184,342	180,072				364,414
1995				406,785	133,579			540,364
1996					262,729	90,099		352,828
1997						164,121	52,983	217,105
1998							146,962	146,962
Total	23,000	154,000	364,000	586,857	396,307	254,221	199,946	1,978,331
Gross Earnings	596,000	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	21,024,394

Schedule of Interest Earned on United States and State of Alaska Accounts As of September 30, 1998				
	State of Alaska	United States		
	EVOSS Account	NRDA& R		Total
October 1994	44,291			44,291
November 1994	63,286			63,286
December 1994	67,496	3,849		71,346
January 1995	89,341			89,341
February 1995	100,714			100,714
March 1995	104,570	17,033		121,603
April 1995	95,432			95,432
May 1995	92,595			92,595
June 1995	80,613	50,042		130,655
July 1995	76,424			76,424
August 1995	68,771			68,771
September 1995	59,945	44,826		104,771
October 1995	133,486			133,486
November 1995	154,119			154,119
December 1995	143,917	39,567		183,484
January 1996	134,300			134,300
February 1996	122,348			122,348
March 1996	132,469	64,381		196,850
April 1996	126,550			126,550
May 1996	136,732			136,732
June 1996	145,501	73,267		218,768
July 1996	128,195			128,195
August 1996	106,079			106,079
September 1996	110,890	29,042		139,933
October 1996	181,598			181,598
November 1996	162,806			162,806
December 1996	153,991	71,093		225,084
January 1997	147,934			147,934
February 1997	125,137			125,137
March 1997	131,457	24,374		155,831
April 1997	122,111			122,111
May 1997	114,954			114,954
June 1997	99,811	368,523		468,334
July 1997	221,906			221,906
August 1997	36,898			36,898
September 1997	159,695	38,289		197,984
October 1997	119,195			119,195
November 1997	49,120			49,120
December 1997	92,204	130,183		222,387
January 1998	120,038			120,038
February 1998	29,888			29,888
March 1998	59,202	76,715		135,917
April 1998	55,222			55,222
May 1998	59,406			59,406
June 1998	50,136	74,613		124,749
July 1998	39,376			39,376
August 1998	78,201			78,201
September 1998	158,865	(44,921)		113,944
Total	5,682,303	1,246,444		6,928,747

NOTE: The \$117,178 NRDA&R interest figure is cumulative.

Interest was earned for the period July 1992 through September 1994, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

Schedule of Interest Adjustments to the Court Requests													
As of September 30, 1998													
	October	November	December	January	February	March	April	May	June	July	August	Total	Unallocated
United States													
FFY92												2	Baldauf 12/6/96
FFY93			39,871						3,648			43,519	
FFY94			51,231						22,427			73,658	
FFY95	34,621		37,618			3,849					63,226	139,314	
FFY96				48,676				37,100		26,600	109,666	222,042	
FFY97			29,041								463,989	493,030	
FFY98										19,000	300	19,300	
<b>Total United States</b>												<b>990,865</b>	<b>255,579</b>
State of Alaska													
FFY92												0	
FFY93			80,775						35,012			115,787	
FFY94			64,944						239,090			304,034	
FFY95	52,823	117,838	44,291			320,837					449,634	985,423	
FFY96				262,202				300		289,400	934,433	1,486,335	
FFY97				398,567		275,700					782,501	1,456,768	
FFY98										8,700		8,700	
<b>Total State of Alaska</b>												<b>4,357,047</b>	<b>1,325,257</b>
<b>Total Adjustment</b>												<b>5,347,912</b>	<b>1,580,835</b>
Footnote: The unallocated interest is tied to the INT Acct. sheet.													

**Schedule of Lapse Adjustments to the Court Requests  
As of September 30, 1998**

	December 1993	June 1994	August 1995	August 1996	August 1997	Total
Disbursements:						
Court Requests						
United States						
FFY92						0
FFY93						0
FFY94		3,106,555				3,106,555
FFY95			220,858			220,858
FFY96				1,165,334		1,165,334
FFY97					1,102,442	1,102,442
FFY98						0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska						
FFY92						0
FFY93						0
FFY94	3,661,600					3,661,600
FFY95			2,376,950			2,376,950
FFY96				2,500,448		2,500,448
FFY97					3,549,927	3,549,927
FFY98						0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114



	Schedule of Work Plan Authorizations			and Other Authorizations					Total
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	
<b>Work Plan Authorizations</b>									
<b>United States:</b>									
June 15, 1992	6,320,500	0	0						
January 25, 1993	0	3,113,900	0						
January 25, 1993	0	6,035,500	0						
November 10, 1993	0	0	0						
November 30, 1993	0	0	2,567,300						
June 1994			4,536,800						
June 1994			84,500						
July 1994			1,500,000						
Carry Forward Authorization				463,500					
August 1994				2,110,800					
November 1994				2,514,200					
December 1994				749,600					
March 1995				1,484,100					
August 1995				(36,700)	6,238,800				
December 1995					3,270,900				
January 1996					150,000				
April 1996					478,000				
May 1996				21,900	15,200				
June 1996					23,000				
August 1996						7,923,700			
December 1996						310,900			
February 1997						0			
May 1997						0			
August 1997						85,000	7,263,600		
December 1997							445,200		
June 1998							(39,200)		
August 1998								5,397,700	
<b>Total</b>	<b>6,320,500</b>	<b>9,149,400</b>	<b>8,688,600</b>	<b>7,307,400</b>	<b>10,175,900</b>	<b>8,319,600</b>	<b>7,669,600</b>	<b>5,397,700</b>	<b>63,028,700</b>

	Schedule of Work Plan Authorizations			and Other Authorizations					Total
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	
<b>Work Plan Authorizations</b>									
<b>State of Alaska</b>									
June 15, 1992	6,559,200	0	0						
January 25, 1993	0	3,574,000	0						
January 25, 1993	0	7,570,900	0						
November 30, 1993	0	0	4,454,400						
June 1994			12,391,700						
June 1994			215,800						
July 1994			0						
Carry Forward Authorization				576,300					
August 1994				7,140,900					
November 1994				9,098,700					
December 1994				180,500					
March 1995				492,600					
August 1995				36,700	12,653,600				
December 1995					2,231,100				
April 1996					500,000				
May 1996					300				
June 1996					0				
August 1996						11,606,300			
December 1996						310,400			
February 1997						275,700			
May 1997						0			
August 1997						(85,000)	9,393,200		
December 1997							643,800		
June 1998							66,900		
August 1998								9,988,500	
<b>Total</b>	<b>6,559,200</b>	<b>11,144,900</b>	<b>17,061,900</b>	<b>17,525,700</b>	<b>15,385,000</b>	<b>12,107,400</b>	<b>10,103,900</b>	<b>9,988,500</b>	<b>99,876,500</b>

	Schedule of Work Plan Authorizations and Other Authorizations								
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations									
United States:									
Orca Narrows (6/94)			2,000,000	1,450,000					3,450,000
Eyak Limited Conservation Easement				200,000					200,000
Kodiak National Wildlife Refuge (3/95, 9/95 AKI)				21,000,000	7,500,000	7,500,000			36,000,000
Kodiak National Wildlife Refuge (3/95, 9/95 Old Harbor)				11,250,000					11,250,000
Koniag					12,500,000	4,500,000			17,000,000
Small Parcels					379,000	3,740,200	4,464,300		8,583,500
Chenega Land Acquisition						24,000,000			24,000,000
Chenega-Area Oiling Reduction					3,600	157,400	182,000		343,000
Tatitlek							14,150,000		14,150,000
English Bay						14,128,074			14,128,074
Total			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	0	129,104,574
State of Alaska:									
Kachemak Bay State Park (1/95)		7,500,000							7,500,000
Alutiiq Repository (11/93)		1,500,000							1,500,000
Seal Bay (11/93,11/94,11/95,11/96)			29,950,000	3,229,042	3,294,667	3,075,625			39,549,334
Shuyak (3/96, 10/96 - 10/02)					8,000,000	2,194,266	4,000,000		14,194,266
Small Parcels					5,020,500	3,738,000	996,100		9,754,600
Alaska SeaLife Center				12,500,000	12,456,000				24,956,000
Chenega-Area Oiling Reduction					0	1,732,000			1,732,000
Alaska SeaLife Center Fish Pass						545,600			545,600
Alaska SeaLife Center Equipment						724,000			724,000
Sound Waste Management Plan						1,167,900			1,167,900
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	0	101,623,700
Total Other Authorizations	0	9,000,000	31,950,000	49,629,042	49,153,767	67,203,065	23,792,400	0	230,728,274
Total Work Plan Authorizations	12,879,700	20,294,300	25,750,500	24,833,100	25,560,900	20,427,000	17,773,500	15,386,200	162,905,200
Restoration Reserve					35,996,231	12,449,552	0	0	48,445,783
Total Authorized	12,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	15,386,200	442,079,257

Footnotes:

Work Plan Authorization and Land/Capital Acquisitions only. Will not balance to the Schedule of Disbursements from the Joint Trust Fund or the court requests due to deductions for interest and lapse.

This schedule does tie to the quarterly reports with the exception of 93' and 92'. In FY93 the Work Plan represented the transition to the Federal Fiscal Year from the Oil Year or a seven month period. This schedule presents authorization on the Federal Fiscal Year and as such FFY92 and FFY93 does not balance.