

8.6.8

Meeting Summary

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- A. GROUP:** Endowment Work Group
Exxon Valdez Oil Spill Public Advisory Group (PAG)
- B. DATE/TIME:** November 22, 1993
- C. LOCATION:** Anchorage, Alaska
- D. MEMBERS IN ATTENDANCE:**

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

<u>Name</u>	<u>Principal Interest</u>
Pamela Brodie	Environmental
John French, Chair	Science/Academic
James King	Conservation
Vern McCorkle	Public-at-Large
Mary McBurney (for McCune)	Commercial Fishing
John McMullen	Aquaculture
Sharon Gagnon (for Williams)	Public-at-Large

E. NOT REPRESENTED:

<u>Name</u>	<u>Principal Interest</u>
Jim Cloud	Public-at-Large

F. OTHER PARTICIPANTS:

<u>Name</u>	<u>Organization</u>
Ken Adams	Prince William Sound Aquaculture Assn.
Bill Hall	Commercial Fisherman
Dan Hull	Prince William Sound Aquaculture Assn.
Dave Gibbons	Restoration Team
Doug Mutter	Interim Admin. Director Designated Federal Officer Dept. of the Interior
Eric Myers	Alaska Center for the Environment

G. SUMMARY:

The meeting was opened at 1:00 a.m. by Chairperson John French.

Dave Gibbons reported on the status of the PAG request for legal opinion on the endowment concept. The Department of Justice has a draft memorandum out indicating that an endowment is not legal at this time, but the final memorandum has not been issued. Senator Murkowski had

introduce legislation to allow endowments, but the status of that bill is no known. Currently, EVOS funds go to three accounts that earn interest: the court, from there it either the State of Alaska account or the Department of the Interior NRDAR account. His recommendation is to put forth endowment recommendations that are in keeping with the intent of the settlement and let the lawyers sort out legal questions.

Public comments received last spring/summer on the draft restoration plan brochure that commented on endowments were in favor by 2/3.

French outlined the proposed endowment paper (attachment J.1). Charts showing variations over time (attachment J.4) were presented in support of the need to carry work on past the last settlement payment date of 2001.

Jim King presented his suggestions for endowed chairs at the University of Alaska (attachment J.2). For about \$2 million, a university chair can be established on a permanent basis. The proposed endowment could accommodate the creation of university chairs as a "project".

After much discussion, consensus was reached on the following points:

- it is desirable to carry restoration and monitoring work beyond 2001
- planning input for the use of the funds should include regional input
- an open scientific peer review process must be included
- an ecosystem approach to planning should be used
- continued work should follow the purposes of the consent decree of the settlement
- an end date to the endowment should be established

Sections I through IV of the proposed "Endowment for Restoration and Monitoring of Damage from the Exxon Valdez Oil Spill" were recommended for presentation to the PAG--section V will be re-written to encompass the consensus points. Vern McCorkle moved (second by King) that \$30 million a year for eight years be included in the proposal for PAG discussion (passed, with Pamela Brodie opposed).

The meeting adjourned at 4:00 p.m. on November 22, 1993.

H. FOLLOW-UP:

1. French will re-write section V to accommodate the consensus points.
2. French will report on the Work Group results at the PAG meeting on November 23, 1993.

I. NEXT MEETING: None

J. ATTACHMENTS:

1. Endowment for Restoration and Monitoring of Damage from the Exxon Valdez Oil Spill
2. A Proposal to use Exxon Valdez Settlement Funds for a World Center for Marine Research at University of Alaska
3. Memorandum from Jim Cloud to John French
4. Charts of fishing results over time