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## Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



### **MEMORANDUM**

TO:

Trustee Council

THROUGH:

Molly McCammon

**Executive Director** 

FROM:

Administrative Officer

DATE:

November 26, 1999

RE:

Financial Report as of October 31, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the settlement period ending September 30, 2002, as of October 31, 1999. The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidity Account Balance	\$50,125,741	
Plus: Other Adjustments (Note 5)	7,144,705	
Less: Restoration Reserve Adjustment (Note 6)	<u>-47,861,795</u>	
Liquidity Fund Balance		\$9,408,651
Restoration Reserve Accrued Value	\$47,983,764	
Plus: Liquidity Fund Adjustment (Note 6)	<u>47,861,795</u>	
Restoration Reserve Balance		\$95,845,559
Joint Trust Fund as of October 31, 1999		\$105,254,210
, in the state of		Ψ100,20 <del>1</del> ,210
Plus: Future Exxon Payments (Note 1)	\$140,000,000	ψ100,20 <del>4</del> ,210
	\$140,000,000 -7,500,000	ψ100,204,210
Plus: Future Exxon Payments (Note 1)		ψ100,204,210
Plus: Future Exxon Payments (Note 1) Less: Reimbursements (Note 3)	-7,500,000	\$52,457,433

### **Attachments**

CC:

Agency Liaisons

**Bob Baldauf** 

# NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND FOR THE SETTLEMENT PERIOD ENDING SEPTEMBER 30, 2002 As of October 31, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date \$760,000,000 Future Payments \$140,000,000

- 2. Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$205,688.
- 3. Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges a fee of 5% of earnings for cash management services. Total paid since the last report is \$10,284.
- Other Adjustments Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$710,943	\$2,663,228
State of Alaska	\$1,921,866	\$1,848,668

- 6. Restoration Reserve/Liquidity Fund Adjustment Includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$1,725,000 in interest accrued since September 15, 1997, the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$675,000 in interest accrued since September 15, 1998, and \$12,000,000 transfer approved for Fiscal Year 2000, plus \$75,000 in interest accrued since September 15, 1999. The proceeds from the securities that matured on November 15, 1998 and were deposited to the Liquidity Fund have also been included. This includes \$9,095,002, plus \$494,936 in interest, less \$37,231 in fees. Also included is \$284,088 for fees that were assessed against the Restoration Reserve prematurely and deposited in the Liquidity Fund.
- 7. Commitments Includes \$2,711,000 for the Archaeological Repository and the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$23,025,833	October 2000
<b>Eya</b> k	\$18,000,000	September 2000 through 2002
Shuyak	\$8,000,000	October 2000 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

## EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of October 31, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:				,	
Contributions: (Note 1)					
Contributions from Exxon Corporation  Less: Credit to Exxon Corporation for	70,000,000	70,000,000	70,000,000	70,000,000	760,000,000
Deposit of Maturing Securities				9,095,002	(39,913,688) 9,095,002
Total Contributions	70,000,000	70,000,000	70,000,000	79,095,002	729,181,314
•					
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	2,330,609	23,355,004
Total Interest	3,963,073	2,971,070	2,673,585	2,330,609	24,186,237
Total Revenue	73,963,073	72,971,070	72,673,585	81,425,611	753,367,551
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	3,750,000	99,059,288
United States	0	0	00	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	3,750,000	168,871,333
<b>5.</b>					
Disbursements from Liquidity Account:	10.010.050	47.040.400	45.000.000	00 457 000	050 005 040
State of Alaska	43,340,950	17,846,130	15,686,600	62,457,990	250,935,918
United States Transfer to the Restoration Reserve	31,047,824	60,101,802 12,449,552	39,468,461	32,676,850	232,749,633
Total Disbursements	35,996,231 110,385,004	90,397,484	55,155,061	95,134,840	<u>48,445,783</u> 532,131,334
Total Disbursements	110,000,004	30,337,404	00,100,001	30,104,046	002,101,004
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	260,812	2,239,144
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	99,145,652	703,241,810
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(17,720,041)	50,125,740
· · · · · · · · · · · · · · · · · · ·					
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance					
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	50,125,740	
end of period					
Other Adjustments: (Note 5)					7,144,705
Restoration Reserve Adjustment: (Note 6)		hod vis			(47,861,795)
Liquidity Fund Balance					9,408,651
Restoration Reserve Balance					95,845,559
Joint Trust Fund as of June 30, 1999					105,254,209
Future Exxon Payments (Note 1)					140,000,000
eimbursements (Note 3)					(7,500,000)
commitments: (Note 7)					(80,042,567)
Joint Trust Fund as of September 30, 2002					157,711,642

### Statement 1

### Statement of Exxon Valdez Settlement Funds As of October 31, 1999

Beginning Balance of Settlement		900,000,000
Receipts: Interest Earned on Exxon Escrow Account Net Interest Earned on Joint Trust Fund (Not Interest Earned on United States and State of	•	337,111 21,115,860 7,980,720
Total Interest	e earl	29,433,692
	- and	
Disbursements:		
Reimbursements to United States and State Exxon clean up cost deduction Joint Trust Fund deposits	of Alaska	168,871,333 39,913,688 561,141,214
Total Disbursements		769,926,235
		·
Funds Available:	6.55.i	
Exxon Future Payments Current Year Payment Balance in Liquidity Account Other Adjustments (Note 2) Work Plan Commitments Acquisition Commitments (Note 3) Archaeological Repository (Note 4) Alaska Sealife Center (Note 4) Remaining Reimbursements Restoration Reserve Accrued Value  Joint Trust Fund Balance as of September 3  Note 1: Gross interest earned less District Colore 2: Adjustment for unreported interest expected interest expected in the colorest points of the current year and futurent to the colorest payment of the current year and futurent to the current year and futurent year and year year year year year year year year	0, 2002 Court registry fees earned and lapse	140,000,000 0 50,125,740 7,144,705 0 (77,331,567) (2,711,000) 0 (7,500,000) 47,983,764 157,711,642
Note 4: Other Authorizations  Footnote:		

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### Statement 2

# Cash Flow Statement Exxon Valdez Liquidity Account As of October 31, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities September 1999	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,095,002 66,250,000	
Total Deposits	561,141,214	561,141,214
Interest Earned	23,355,004	
Total Interest	23,355,004	23,355,004
Total Receipts		584,496,218
Disbursements:		
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 95,134,840	
Total Requests	483,685,551	483,685,551
District Court Fees	2,239,144	2,239,144
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		534,370,477
Balance in Joint Trust Fund		50,125,740

### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The difference of \$120 represents costs paid to the Federal Reserve Bank. An additional \$10 Federal Reserve Bank fees was assessed the Restoration Reserve on 11/17/97 for costs associated with the reinvestment of maturing securities.

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Fiscal Year 1998 Deposit November 15, 1998 Par Value Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	oration Rese	Principal 12,000,000 9,095,002 12,000,000 12,000,000 45,095,002	Adjustment  284,088  284,088		Total 13,275,000 9,836,795 12,675,000 12,075,000 47,861,795 47,983,764			
November 15, 1998 Par Value Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	unt Pration Rese e 1998 Secur	Principal 12,000,000 9,095,002 12,000,000 12,000,000 45,095,002	Adjustment 284,088	Earnings 1,275,000 457,704 675,000 75,000	13,275,000 9,836,795 12,675,000 12,075,000 47,861,795			
November 15, 1998 Par Value Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	unt Pration Rese e 1998 Secur	12,000,000 9,095,002 12,000,000 12,000,000 45,095,002	284,088	1,275,000 457,704 675,000 75,000	13,275,000 9,836,795 12,675,000 12,075,000 47,861,795			
November 15, 1998 Par Value Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	unt Pration Rese e 1998 Secur	12,000,000 9,095,002 12,000,000 12,000,000 45,095,002	284,088	1,275,000 457,704 675,000 75,000	13,275,000 9,836,795 12,675,000 12,075,000 47,861,795			
November 15, 1998 Par Value Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	unt Pration Rese e 1998 Secur	9,095,002 12,000,000 12,000,000 45,095,002 rve		457,704 675,000 75,000	9,836,795 12,675,000 12,075,000 47,861,795			
Fiscal Year 1999 Deposit Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	oration Rese	12,000,000 12,000,000 45,095,002 rve		675,000 75,000	12,675,000 12,075,000 47,861,795			
Fiscal Year 2000 Deposit Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	oration Rese	12,000,000 45,095,002 rve	284,088	75,000	12,075,000 47,861,795			
Total Included in Liquidity Account Reserve Portfolio Accrued Value Total Accrued Value of the Restor	oration Rese	45,095,002 rve	284,088		47,861,795			-
Reserve Portfolio Accrued Value Total Accrued Value of the Restor	oration Rese	rve	284,088	2,482,704				
Total Accrued Value of the Restor	oration Rese e 1998 Secur				47 002 764			
	e 1998 Secur				41,500,104			
Interest/Fees associated with the					95,845,559			
1		ity:						
	Reserve	Liquidity	Total	Reserve	Liquidity	Total	Reserve	Liquidity
Period	Balance	Balance	Interest	Interest	Interest	Fees	Fees	Fees
11/19/98 - 11/26/98	9,095,002	47,795,857	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	47,883,317	37,460	8,794	28,666	4,161	977	3,184
12/03/98 - 12/09/98	9,111,313	47,866,716	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,118,292	48,059,641	26,436	6,190	20,246	2,937	688	2,250
adjustment	284,088							
12/17/98 - 12/23/98	9,407,883	48,089,227	29,586	7,196	22,390	3,287	800	2,488
12/24/98 - 12/30/98	9,414,279	48,117,048	27,821	6,767	21,054	3,091	752	2,339
12/31/98 - 1/06/99	9,420,295	48,148,297	31,249	7,601	23,648	3,472	845	2,628
1/07/99 - 1/13/99	9,427,051	35,172,657	24,361	8,920	15,441	2,707	991	1,716
09/02/99 - 09/08/99	9,759,936	100,157,440	79,189	8,550	70,639	4,168	450	3,718
09/09/99 - 09/15/99	9,768,036	90,413,787	66,646	8,072	58,574	3,508	425	3,083
09/16/99 - 09/22/99	9,775,683	90,476,557	62,770	7,604	55,167	3,304	400	2,903
09/23/99 - 09/29/99	9,782,887	49,930,337	38,020	9,265	28,756	2,001	488	1,513
09/30/99 - 10/06/99	9,791,664	49,970,839	40,502	9,870	30,631	2,132	519	1,612
10/07/99 - 10/13/99	9,801,015	50,011,574	40,735	9,929	30,806	2,144	523	1,621
10/14/99 - 10/20/99	9,810,421	50,049,746	38,172	9,306	28,866	2,009	490	1,519
10/21/99 - 10/27/99	9,819,237	50,087,910	38,164	9,306	28,858	2,009	490	1,519
10/28/99 - 11/03/99	9,828,054	50,125,741	37,831	9,226	28,604	1,991	486	1,505
Total				494,936	1,074,020		37,231	78,871

Schedule of Payments from Exxon									
As of October 31, 1999									
Disbursements:	September 93	September 94	September 95	September 96	September 97	September 98	September 99	Tota	
Reimbursements:									
United States	1								
FFY92	0					-		24,726,280	
FFY93	11,617,165							36,117,165	
FFY94	0	6,271,600						6,271,600	
FFY95	0		2,697,000					2,697,000	
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045	
State of Alaska									
General Fund:									
FFY92	0							25,313,756	
FFY93	0		,		1			16,685,133	
FFY94	14,762,703					,		14,762,703	
FFY95	0	0						0	
Mitigation Account:									
FFY92	0							3,954,086	
FFY93	0							12,314,867	
FFY94	5,237,297	5,000,000						10,237,297	
FFY95 (Prevention Account)	0		0					0	
FFY96 (Prevention Account)				3,291,446				3,291,446	
FFY97 (Prevention Account)					5,000,000			5,000,000	
FFY98 (Prevention Account)						3,750,000		3,750,000	
FFY99 (Prevention Account)							3,750,000	3,750,000	
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	3,750,000	99,059,288	
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	3,750,000	168,871,333	

Deposits to Joint Trust Fund								
FFY92	0							36,837,111
FFY93	68,382,835							124,969,147
FFY94	00,302,033							124,909,147
FFY95		58,728,400	67,303,000					126,031,400
FFY96		30,720,400	07,303,000	66,708,554				66,708,554
FFY97	<u> </u>			- 00,700,004	65,000,000			65,000,000
FFY98					00,000,000	66,250,000	66,250,000	132,500,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	66,250,000	552,046,212
Exxon clean up cost deduction	0	0	0	0	0	0	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	690,831,233
Remaining Exxon payments to be ma	ade:							
September 1994								
September 1995							· · · · · · · · · · · · · · · · · · ·	
September 1996								
September 1997								-
September 1998								
September 1999								
September 2000		70,000,000						
September 2001		70,000,000						
		140,000,000						
The December 1991 payment includes interes		** * ***						

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

# Schedule of Disbursements Exxon Valdez Liquidity Account As of October 31, 1999

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	000,000,8		8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer			35,996,231		
Court Request 20		000,000,8	8,000,000	*	
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23	2 612 600	0	2,613,500		
•	2,613,500 176,500	3,075,625	3,252,125		
Court Request 24 Court Request 25	785,859	442,833	1,228,692		
Court Request 26	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer	324,700	1,470,800	12,449,552		
	0	2,627,000	2,627,000		
Court Request 28	5,919,169		11,618,941		
Court Request 29 Court Request 30	26,128,074	5,699,772 4,000,000	30,128,074		
				054.004	00 054 705
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 32	14,150,000	330,100	14,150,000		
Court Request 34	4,000,000		4,000,000		
Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correction	20,400,501	14,040,700	04,400,007		
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
0 10 10 1	200				
Court Request 35 Correctio	-300	00 500 000	-300		
Court Request 36	10.000.000	29,520,000	29,520,000		
Court Request 37	13,000,000	4.040.000	13,000,000		
Court Request 38	451,100	1,613,200	2,064,300		
Court Request 39	156,300	A4 465	156,300		
98180 Revenue Adjustment	21,400	-21,400	0 040 300		
Court Request 40 Court Request 41	4,951,500 14,096,850	4,858,800 26,487,390	9,810,300 40,584,240		
Total Fiscal Year 1999	32,676,850	62,457,990	95,134,840	260,812	95,395,652
Total Fiscal Fedi 1999	32,070,030	02,407,880	30, 134,040	200,012	90,080,002
Total	232,749,633	250,935,918	532,131,334	2,239,144	534,370,477

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				Liquidity Ac				
	Interest Earned/District Court Registry Fees							
	1		As of Oct	ober 31, 199	19			
	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total
Earnings Deposits	31,124	33,476	55,809					138,092
Earnings Allocated:								
1991								28,704
1992	553,697							1,080,309
1993	639,180	1,461,736						2,100,915
1994		1,876,788	1,402,938				,	3,279,726
1995			3,661,063	1,202,209				4,863,272
1996				2,364,556	810,894			3,175,451
1997		-			1,905,955	653,461		2,559,416
1998						1,820,177	695,964	2,516,141
1999							1,373,833	1,373,833
Total	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	2,069,797	20,977,768
Total Earnings	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	2,069,797	21,115,860
		-						
Registry Fees:								
1991								3,189
1992	100,223							120,034
1993	53,777	179,658						233,435
1994		184,342	180,072					364,414
1995			406,785	133,579				540,364
1996				262,729	90,099			352,828
1997					164,121	52,983		217,105
1998						146,962	166,171	313,134
1999							94,641	94,641
Total	154,000	364,000	586,857	396,307	254,221	199,946	260,812	2,239,144
Gross Earnings	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	2,330,609	23,355,004

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Schedule c	erest Earned on Unite	ska Accounts	
	As of Octo	ber 31, 1999	I
	State of Alaska	United States	
	EVOSS Account	NRDA& R	Total
, Agents	EVOGO ACCOUNT	MINDAGIN	i Otai
January 1996	134,300		134,300
February 1996	122,348		122,348
March 1996	132,469	64,381	196,850
April 1996	126,550	34,001	126,550
May 1996	136,732		136,732
June 1996	145,501	73,267	218,768
July 1996	128,195	70,207	128,195
August 1996	106,079		106,079
September 1996	110,890	29,042	139,933
October 1996	181,598		181,598
November 1996	162,806		162,806
December 1996	153,991	71,093	225,084
January 1997	147,934	, ,,,,,	147,934
February 1997	125,137		125,137
March 1997	131,457	24,374	155,831
April 1997	122,111		122,111
May 1997	114,954		114,954
June 1997	99,811	368,523	468,334
July 1997	221,906	, , , , , ,	221,906
August 1997	36,898		36,898
September 1997	159,695	38,289	197,984
October 1997	119,195		119,195
November 1997	49,120		49,120
December 1997	92,204	130,183	222,387
January 1998	120,038		120,038
February 1998	29,888		29,888
March 1998	59,202	76,715	135,917
April 1998	55,222		55,222
May 1998	59,406		59,406
June 1998	50,136	74,613	124,749
July 1998	37,215		37,215
August 1998	78,178		78,178
September 1998	157,591	(44,921)	112,670
October 1998	61,084		61,084
November 1998	(16,484)		(16,484
December 1998	74,639	87,633	162,272
January 1999	80,222		80,222
February 1999	(78,738)		(78,738
March 1999	101,632	172,530	274,162
April 1999	58,096		58,096
May 1999	(12,282)		(12,282
June 1999	37,975	94,821	132,797
July 1999	28,764		28,764
August 1999	37,133		37,133
September 1999	147,627	100,380	248,007
October 1999	80,400		80,400
Total	6,278,913	1,701,808	7,980,720
	0,2,0,3,0	1,101,000	7,300,720

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through December 1995, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

MR Support INT Acct 11/26/99 1:40 PM

### Schedule of Interest Adjustments to the Court Requests As of October 31, 1999

Court Request	United States	State of Alaska	Total	Comments
Adjustment	2		2	Per Robert Baldauf 12/6/96
Court Request 2		90 775		Per Robert Baldaur 12/6/96
•	39,871	80,775	120,646	
Court Request 3	3,648	35,012	38,660	
Total Fiscal Year 1993	43,521	115,787	159,308	
Court Request 5	51,231	64,944	116,175	
Court Request 6	22,427	180,536	202,963	
Court Request 7	<i>LL</i> , 1 <i>L</i> 1	58,554	58,554	
			·	•
Total Fiscal Year 1994	73,658	304,034	377,692	
Court Request 8	34,621	52,823	87,444	
Court Request 9		117,838	117,838	
Court Request 10	37,618	44,291	81,909	
Court Request 13	3,849	320,837	324,686	
Court Request 15	63,226	449,634	512,860	
Total Fiscal Year 1995	139,314	985,423	1,124,737	1
Total Fiscal Teal 1909	100,014	300,420	1,124,101	
Court Request 19	48,676	262,202	310,878	
Notice 1	37,100	300	37,400	
Notice 2	26,600	289,400	316,000	
Court Request 22	109,666	934,433	1,044,099	
Total Fiscal Year 1996	222,042	1,486,335	1,708,377	]
Court Request 25	29,041	398,567	427,608	
Notice 3	20,011	275,700	275,700	
Court Request 29	463,989	782,501	1,246,490	
Total Fiscal Year 1997	493,030	1,456,768	1,949,798	1
Total Flocal Teal 1007	430,000	1,400,700	1,040,700	
Notice 4	19,000	8,700	27,700	
Court Request 35	300	·	300	
Total Fiscal Year 1998	19,300	8,700	28,000	
10.011.0001.1001		9,100	20,000	
Adjustments to Date	990,865	4,357,047	5,347,912	
Total Interest Reporte	1,701,808	6,278,913	7,980,720	linked to the Int Acct spreadsheet
Unallocated Interest	710,943	1,921,866	2,632,809	

Footnote: The Total Interest Reported is linked to the INT Acct spreadsheet

## Schedule of Lapse Adjustments to the Court Requests As of October 31, 1999

Court Request	United States	State of Alaska	Total
Court Request 6	3,106,555	3,661,600	6,768,155
Total Fiscal Year 1994	3,106,555	3,661,600	6,768,155
Court Request 15	220,858	2,376,950	2,597,808
Total Fiscal Year 1995	220,858	2,376,950	2,597,808
Court Request 22	1,165,334	2,500,448	3,665,782
Total Fiscal Year 1996	1,165,334	2,500,448	3,665,782
Court Request 29	1,102,442	3,549,927	4,652,369
Total Fiscal Year 1997	1,102,442	3,549,927	4,652,369
Total Adjustments	5,595,189	12,088,925	17,684,114

### Schedule of Work Plan Aut ations and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Work Plan Authorizations								
United States:								
June 15, 1992	6,320,500	0	0					
January 25, 1993	0	3,113,900	0					
January 25, 1993	<del>                                     </del>	6,035,500	0					
November 10, 1993	· 0	0	0					
November 30, 1993	0	0	2,567,300					
June 1994			4,536,800					······································
June 1994			84,500					
July 1994			1,500,000					
Carry Forward Authorization			1,000,000					
August 1994							***************************************	
November 1994								
December 1994								
March 1995							O CONTRACTOR OF THE PARTY OF TH	
August 1995								
December 1995					ì		***************************************	
January 1996								
April 1996								
May 1996								
June 1996								
August 1996				7,923,700				
December 1996				310,900			-	
February 1997				0				
May 1997				0				
August 1997				85,000	7,263,600			
December 1997					445,200			, , , , , , , , , , , , , , , , , , , ,
June 1998					(39,200)			
August 1998						5,397,700		
December 1998		i				451,100		
May 1999								
August 1999						91,700	4,859,800	
Total	6,320,500	9,149,400	8,688,600	8,319,600	7,669,600	5,940,500	4,859,800	68,431,300

### Schedule of Work Plan Autl tions and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Work Plan Authorizations								
State of Alaska								
June 15, 1992	6,559,200	0	0					
January 25, 1993	0	3,574,000	0					
January 25, 1993	0	7,570,900	0				***************************************	
November 30, 1993	. 0	0	4,454,400					
June 1994			12,391,700					
June 1994		1	215,800					
July 1994			0					
Carry Forward Authorization								-
August 1994								
November 1994								
December 1994								
March 1995								
August 1995		*****		7.7.				
December 1995								
April 1996					`			
May 1996							V	
June 1996		*****						
August 1996	-			11,606,300				
December 1996				310,400			W.A.L.	
February 1997				275,700				
May 1997				0				
August 1997				(85,000)	9,393,200			
December 1997					643,800		-	
June 1998			***************************************		66,900			
August 1998						8,131,400		
December 1998						1,613,200		
January 1999						12,700		
May 1999		,						
August 1999						(13,000)	4,871,800	
September 1999							40,400	,
Total	6,559,200	11,144,900	17,061,900	12,107,400	10,103,900	9,744,300	4,912,200	

### Schedule of Work Plan Auth

### itions and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Other Authorizations								
United States:								
Orca Narrows (6/94)			2,000,000					3,450,000
Eyak Limited Conservation Ease	menţ							200,000
Eyak						27,096,850		27,096,850
Kodiak National Wildlife Refuge (	3/95, 9/95 AKI	)		7,500,000	*			36,000,000
Kodiak National Wildlife Refuge (	3/95, 9/95 Old	Harbor)	-	· · · · · · · · · · · · · · · · · · ·				11,250,000
Koniag				4,500,000				17,000,000
Small Parcels				3,740,200	4,464,300			8,583,500
Chenega Land Acquisition				24,000,000				24,000,000
Chenega-Area Oiling Reduction	-			157,400	182,000			343,000
Tatitlek					14,150,000			14,150,000
English Bay	-			14,128,074	-			14,128,074
Total		****	2,000,000	54,025,674	18,796,300	27,096,850	0	156,201,424
State of Alaska:								
Kachemak Bay State Park (1/95)		7,500,000			,			7,500,000
Alutiiq Repository (11/93)		1,500,000	ACCORDING TO STREET, A STREET, A					1,500,000
Seal Bay (11/93,11/94,11/95,11/9	96)		29,950,000	3,075,625				39,549,334
Shuyak (3/96, 10/96 - 10/02				2,194,266	4,000,000	4,000,000		18,194,266
Afognak Joint Ventures (10/98)					-	50,247,509		50,247,509
Small Parcels				3,738,000	996,100	770,000		10,524,600
Alaska SeaLife Center								24,956,000
Chenega-Area Oiling Reduction				1,732,000			, and the second	1,732,000
Alaska SeaLife Center Fish Pass				545,600				545,600
Alaska SeaLife Center Equipmen	nt			724,000				724,000
Sound Waste Management Plan		·		1,167,900		1,857,100		3,025,000
Archaeological Repository							89,000	89,000
Total		9,000,000	29,950,000	13,177,391	4,996,100	56,874,609	0	158,498,309
Total Other Authorizations	0	9,000,000	31,950,000	67,203,065	23,792,400	83,971,459	0	314,699,733
Total Work Plan Authorizations	12,879,700	20,294,300	25,750,500	20,427,000	17,773,500	15,684,800	9,772,000	172,975,800
Restoration Reserve		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		12,449,552	0	0	0	48,445,783
Total Authorized	12,879,700	29,294,300	57,700,500	100,079,617	41,565,900	99,656,259	9,772,000	536,121,316

# Exxon Valdez storation Reserve For the period ending October 31, 1999

	Matured	Purchase Date	Maturity Date	Unit Cost	Bond Yield	Holding Period	Par Value	Purchase Price	Projected Interest	Daily Accrual	Interest Accrued	Fees Accrued
A1 A2 <b>A3</b> A4 A5 A6		02/15/96 02/15/96 <b>02/15/96</b> 02/15/96 02/15/96 02/15/96	11/15/98 <b>11/15/99</b> 11/15/00 11/15/01	92.014982 87.582363 <b>82.953778</b> 78.462785 73.993112 69.640845	4.820% 4.885% <b>5.050%</b> 5.175% 5.310% 5.435%	639 1004 <b>1369</b> 1735 2100 2465	6,520,000 6,850,000 <b>7,232,000</b> 7,646,000 8,108,000 8,615,000	5,999,376.83 5,999,391.87 <b>5,999,217.22</b> 5,999,264.54 5,999,361.52 5,999,558.80	520,623.17 850,608.13 <b>1,232,782.78</b> 1,646,735.46 2,108,638.48 2,615,441.20	814.75 847.22 <b>900.50</b> 949.13 1,004.11 1,061.03	520,623.17 850,608.13 <b>1,220,175.80</b> 1,286,067.17 1,360,573.88 1,437,696.89	52,062.32 85,060.81 <b>113,012.59</b> 119,115.45 126,016.25 133,159.38
B1 B2 B3 B4 B5 B6		06/19/97 06/19/97 06/19/97 06/19/97 06/19/97	11/15/99 11/15/00 11/15/01 11/15/02 11/15/03	92.238000 <b>86.555000</b> 81.242000 76.141000 71.628000 66.930000	5.835% 6.095% 6.195% 6.285% 6.270% 6.360%	514 879 1245 1610 1975 2340	2,245,000 2,397,000 2,554,000 2,725,000 2,896,000 3,106,000 9,281,000	2,070,743.10 <b>2,074,723.35</b> 2,074,920.68 2,074,842.25 2,074,346.88 2,079,915.79 6,183,837.49	174,256.90 <b>322,276.65</b> 479,079.32 650,157.75 821,653.12 1,026,084.21	339.02 <b>366.64</b> 384.80 403.82 416.03 438.50 1,212.20	174,256.90 <b>317,143.69</b> 332,854.31 349,308.36 359,863.27 379,300.36	17,425.59 <b>28,047.97</b> 29,437.40 30,892.59 31,826.06 33,545.06
C1 11/17/97 11/15/04 66.629000 5.890% 28  Status:  A1 The proceeds were reinvested 11/17/97 (C1).  A2 The proceeds were deposited into the Liquidity Account.  B1 The proceeds were deposited into the Liquidity Account.					Deposits: FY 96 (Secur FY 97 (Secur FY 98	rities A1-A6)	35,996,170.78 12,449,492.05	FRB 60.00 60.00 10.00	9,455,192.54	874,151.67		
Ave	erage CRI	S Liquidity \	⁄ield	4.68%			Total	Fees ecurities (Par)	48,445,662.83 9,455,192.54 822,089.35 9,095,001.76 47,983,764.26		Fees to Date 52,062.32	Unpaid Fees 822,089.35
	<b>.</b>						Pending Dep Balance Prior Period Net Change	osits	47,861,795.19 95,845,559.45 95,440,250.90 405,308.55	130.00		

12,000,000 9,095,002	0	1,275,000	40.077.00
9,095,002		.,,	13,275,000
-11	284,088	457,705	9,836,795
12,000,000	0	675,000	12,675,000
12,000,000	Q	75,000	12,075,000
	284,088	2,482,705	47,861,795
			i
1			
Principal	Interest @ 5%	Total Transfer	
12,000,000	25,000	12,025,000	
12,000,000	75,000	12,075,000	
12,000,000	125,000	12,125,000	
12,000,000	175,000	12,175,000	
12,000,000	675,000	12,675,000	
12,000,000	725,000	12,725,000	
12,000,000	775,000	12,775,000	
12,000,000	825,000	12,825,000	
12,000,000	875,000	12,875,000	
12,000,000	925,000	12,925,000	
12,000,000	975,000	12,975,000	
12,000,000	1,025,000	13,025,000	
		13,075,000	
,.	.,,		
n	<del></del>		
	Interest @ 5%	Total Transfer	
, , , , , , , , , , , , , , , , , , , ,			<del></del>
12,000,000	25,000	12,025,000	
	75,000	12,075,000	
		12,125,000	
12,000,000	225,000	12,225,000	
		· · · · · · · · · · · · · · · · · · ·	
12,000,000	475,000	12,475,000	
12,000,000			
	12,000,000 45,095,002  12,000,000	12,000,000	12,000,000

. .

## Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



### **MEMORANDUM**

TO:

**Trustee Council** 

THROUGH:

Molly We Chingran

Executive Director

FROM:

Traci Cramer

Administrative Officer

DATE:

September 16, 1999

RE:

Financial Report as of August 31, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the settlement period ending September 30, 2002, as of August 31, 1999. The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidity Account Balance Plus: Other Adjustments (Note 5) Less: Restoration Reserve Adjustment (Note 6)	\$33,828,251 6,741,258 <u>-35,509,936</u>	
Liquidity Fund Balance		\$5,059,573
Restoration Reserve Accrued Value Plus: Liquidity Fund Adjustment (Note 6)	\$47,564,834 35,509,936	
Restoration Reserve Balance		\$83,074,770
Joint Trust Fund as of August 31, 1999		\$88,134,343
Plus: Future Exxon Payments (Note 1)	\$210,000,000	
Less: Reimbursements (Note 3)	-11,250,000	
Less: Commitments (Note 7)	<u>-130,399,857</u>	
Uncommitted Balance		\$68,350,143
Joint Trust Fund as of September 30, 2002		\$156,484,486

**Attachments** 

CC:

Agency Liaisons

**Bob Baldauf** 

# NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND FOR THE SETTLEMENT PERIOD ENDING SEPTEMBER 30, 2002 As of August 31, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Future Payments	\$210,000,000

- Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$133,809.
- 3. Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges fee of 5% of earnings for cash management services. Total paid since the last report is \$6,691.
- 5. Other Adjustments Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$610,563	\$2,663,228
State of Alaska	\$1,693,839	\$1,773,628

- 6. Restoration Reserve/Liquidity Fund Adjustment Includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$1,175,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$575,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 and were deposited to the Liquidity Fund have also been included. This includes \$9,095,002, plus \$413,807 in interest, less \$32,961 in fees. Also included is \$284,088 for fees that were assessed against the Restoration Reserve prematurely and deposited in the Liquidity Fund.
- 7. Commitments Includes \$2,800,000 for the Archaeological Repository, \$78,700 for the FY99 Work Plan, \$9,731,600 for the FY00 Work Plan and the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$22,357,990	October 1999
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$14,100,000	October 1999
Eyak	. \$18,000,000	September 2000 through 2002
Shuyak	\$12,000,000	October 1999 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

## EMENT OF REVENUE, DISBURSEMENT, AND I \_\_\_\_ EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of August 31, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for			•	0.005.000	(39,913,688)
Deposit of Maturing Securities  Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002 9,095,002	9,095,002
Total Contributions	70,000,000		70,000,000	9,090,002	039,101,514
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	1,865,316	22,889,710
Total Interest	3,963,073	2,971,070	2,673,585	1,865,316	23,720,943
Total Revenue	73,963,073	72,971,070	72,673,585	10,960,317	682,902,257
DIODUDOFIFEITO					
DISBURSEMENTS:  Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	0,231,440	0,000,000	0,700,000	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	0	165,121,333
·				<u> </u>	
Disbursements from Liquidity Account:					
State of Alaska	43,340,950	17,846,130	15,686,600	31,111,800	219,589,728
United States	31,047,824	60,101,802	39,468,461	13,628,500	213,701,283
Transfer to the Restoration Reserve	35,996,231	12,449,552			48,445,783
Total Disbursements	110,385,004	90,397,484	55,155,061	44,740,300	481,736,794
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	237,548	2,215,879
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,977,848	649,074,006
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(24 047 520)	33,828,251
increase (decrease) in Edularly Account	(40,109,005)	(22,000,033)	13,300,378	(34,017,530)	33,626,231
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance					
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	33,828,251	
end of period					
Other Adjustments: (Note 5)					6,741,258
Restoration Reserve Adjustment: (Note 6)					(35,509,936)
Liquidity Fund Balance					5,059,573
Restoration Reserve Balance					83,074,770
Joint Trust Fund as of June 30, 1999					88,134,343
Future Exxon Payments (Note 1)					210,000,000
Reimbursements (Note 3)					(11,250,000)
Commitments: (Note 7)					(130,399,857)
Joint Trust Fund as of September 30, 2002					156,484,486

MR Support RDF

### Statement 1

### Statement of Exxon Valdez Settlement Funds As of August 31, 1999

Beginning Balance of Settlement	900,000,000
Receipts: Interest Earned on Exxon Escrow Account Net Interest Earned on Joint Trust Fund (Note 1) Interest Earned on United States and State of Alaska Accounts Total Interest	337,111 20,673,831 7,652,313 28,663,255
Disbursements:	
Reimbursements to United States and State of Alaska Exxon clean up cost deduction Joint Trust Fund deposits  Total Disbursements	165,121,333 39,913,688 494,891,214 699,926,235
Funds Available:	
Exxon Future Payments Current Year Payment Balance in Liquidity Account Other Adjustments (Note 2) Work Plan Commitments Acquisition Commitments (Note 3) Archaeological Repository (Note 4) Alaska Sealife Center (Note 4) Remaining Reimbursements Restoration Reserve Accrued Value	140,000,000 70,000,000 33,828,251 6,741,258 (9,810,300) (117,789,557) (2,800,000) 0 (11,250,000) 47,564,834
Joint Trust Fund Balance as of September 30, 2002	156,484,486
Note 1: Gross interest earned less District Court registry fees Note 2: Adjustment for unreported interest earned and lapse Note 3: Includes both current year and future year payments Note 4: Other Authorizations	

### Footnote:

The Work Plan Commitments include \$78,700 for Fiscal Year 1999 and \$9,731,600 for Fiscal Year 2000.

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### Statement 2

# Cash Flow Statement Exxon Valdez Liquidity Account As of August 31, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,095,002	
Total Deposits	494,891,214	494,891,214
Interest Earned	22,889,710	
Total Interest	22,889,710	22,889,710
Total Receipts		517,780,924
Disbursements:		
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 44,740,300	
Total Requests	433,291,011	433,291,011
Total Requests  District Court Fees	433,291,011 2,215,879	433,291,011 2,215,879
·		
District Court Fees		2,215,879

### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

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		Exxor	Valdez Resto	ration Reserv	e	<u>.</u>		
	-	Unallocate	d Deposits/Un	allocated Pro	ceeds			
			As of August	31, 1999				
		Principal	Adjustment	Earnings	Total			
Fiscal Year 1998 Deposit		12,000,000		1,175,000	13,175,000			_ ``
November 15, 1998 Par Value		9,095,002	284,088	380,846	9,759,936			
Fiscal Year 1999 Deposit		12,000,000		575,000	12,575,000			
Total Included in Liquidity Acc	ount	33,095,002		2,130,846	35,509,936		-	
Reserve Portfolio Accrued Value					47,564,834			
Total Accrued Value of the Restoration Rese		ve			83,074,770			
Interest/Fees associated with t	he 1998 Securi	ty:						
				Reserve	Liquidity		Reserve	Liquidity
Period	Reserve	Liquidity	Interest	Interest	Interest	Fees	Fees	Fees
11/19/98 - 11/26/98	9,095,002	47,795,857	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	47,883,317	37,460	8,794	28,666	4,161	977	3,184
12/03/98 - 12/09/98	9,111,313	47,866,716	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,118,292	48,059,641	26,436	6,190	20,246	2,937	688	2,250
adjustment	284,088							
12/17/98 - 12/23/98	9,407,883	48,089,227	29,586	7,196	22,390	3,287	800	2,488
12/24/98 - 12/30/98	9,414,279	48,117,048	27,821	6,767	21,054	3,091	752	2,339
12/31/98 - 1/06/99	9,420,295	48,148,297	31,249	7,601	23,648	3,472	845	2,628
1/07/99 - 1/13/99	9,427,051	35,172,657	24,361	8,920	15,441	2,707	991	1,716
7/01/99 - 07/07/99	9,666,561	33,614,056	28,610	11,549	17,061	1,558	629	929
7/08/99 - 07/14/99	9,677,481	33,642,824	29,700	11,993	17,707	1,514	611	903
7/15/99 - 07/21/99	9,688,863	33,672,523	28,767	11,621	17,146	1,563	631	932
7/22/99 - 07/28/99	9,699,853	33,701,133	29,594	11,960	17,634	1,506	609	897
7/29/99 - 08/04/99	9,711,204	33,728,062	26,929	10,889	16,040	1,417	573	844
8/05/99 - 08/11/99	9,721,520	33,754,348	26,286	10,633	15,653	1,383	560	824
8/12/99 - 08/18/99	9,731,593	33,776,166	21,818	8,830	12,988	1,148	465	684
8/19/99 - 08/25/99	9,739,959	33,800,834	24,668	9,986	14,682	1,298	526	773
8/26/99 - 09/01/99	9,749,419	33,828,252	27,418	11,101	16,317	1,443	584	859
				440.005	<b></b>			
Total				413,807	713,120		32,961	59,876

### Schedule of Payments from Exxon As of August 31, 1999

Disbursements:	September 93	September 94	September 95	September 96	September 97 S	September 98 Septe	mber 99	Total
Reimbursements:								
United States								
FFY92	0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0							25,313,756
FFY93	0							16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
Mitigation Account:								•
FFY92	0							3,954,086
FFY93	0							12,314,867
FFY94	5,237,297	5,000,000						10,237,297
FFY95 (Prevention Account)	0		0					0
FFY96 (Prevention Account)				3,291,446				3,291,446
FFY97 (Prevention Account)					5,000,000			5,000,000
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

### Deposits to Joint Trust Fund

FFY92	0							36,837,111
FFY93	68,382,835							124,969,147
FFY94	0							0
FFY95	0	58,728,400	67,303,000					126,031,400
FFY96				66,708,554				66,708,554
FFY97					65,000,000			65,000,000
FFY98		9				66,250,000		66,250,000
Total Danasita ta Jaint Truct Fund	69 292 925	E0 700 400	67 202 000	CC 709 EE4	65 000 000	66 350 000	0	495 706 242
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
Exxon clean up cost deduction	0	0	0	0	0	0	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	0	690,831,233
Total Fayineilis		70,000,000	70,000,000	70,000,000	70,000,000	70,000,000		090,031,233

### Remaining Exxon payments to be made:

September 1994	
September 1995	
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

# Schedule of Disbursements Exxon Valdez Liquidity Account As of August 31, 1999

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	8,000,000	-,	8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer		, , ,	35,996,231		
Court Request 20		8,000,000	8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Downset 22	0.040.500	0	0.040.500		
Court Request 23	2,613,500	0	2,613,500		
Court Request 24	176,500	3,075,625	3,252,125		
Court Request 25	785,859	442,833	1,228,692		
Court Request 27	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer	0	0.007.000	12,449,552		
Court Request 28	0	2,627,000	2,627,000		
Court Request 29	5,919,169	5,699,772	11,618,941		
Court Request 30	26,128,074	4,000,000	30,128,074		
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 33	14,150,000	,	14,150,000		
Court Request 34	4,000,000		4,000,000		
Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correction	, ,	, ,			
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Court Request 35 Correctio	-300		-300		
Court Request 36	230	29,520,000	29,520,000		
Court Request 37	13,000,000	20,020,000	13,000,000		
Court Request 38	451,100	1,613,200	2,064,300		
Court Request 39	156,300	.,0.0,200	156,300		
98180 Revenue Adjustment	21,400	-21,400	0		
Court Request 40	,.50	,.50	0		
Court Request 41			0		
Total Fiscal Year 1999	13,628,500	31,111,800	44,740,300	237,548	44,977,848
Total	213,701,283	219,589,728	481,736,794	2,215,879	483,952,673
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FFY 1993 31,124 553,697 639,180	FFY 1994 33,476 1,461,736 1,876,788		FFY 1996	egistry Fees 9 FFY 1997	FFY 1998	FFY 1999	Total 138,092 28,704 1,080,309 2,100,915
31,124 553,697	33,476 1,461,736	FFY 1995 55,809 1,402,938	FFY 1996 1,202,209		FFY 1998	FFY 1999	28,704 1,080,309 2,100,915
31,124 553,697	33,476 1,461,736	1,402,938	1,202,209	FFY 1997	FFY 1998	FFY 1999	28,704 1,080,309 2,100,915
553,697	1,461,736	1,402,938					28,704 1,080,309 2,100,915
							1,080,309 2,100,915
							1,080,309 2,100,915
							1,080,309 2,100,915
							2,100,915
							3,279,726
				1			4,863,272
			2,364,556	810,894			3,175,451
				1,905,955	653,461		2,559,416
		-			1,820,177	695,964	2,516,141
						931,804	931,804
1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	1,627,768	20,535,739
1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	1,627,768	20,673,831
							-
							2.400
400.000							3,189
	170.659						120,034
55,777.		190.072					233,435
	104,342		122 570				364,414 540,364
		400,765		00.000			352,828
			202,129		52 082		217,105
				104,121		166 171	313,134
					140,802	71,376	71,376
154,000	364,000	586,857	396,307	254,221	199,946	237,548	2,215,879
1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	1,865,316	22,889,710
	100,223 53,777	100,223 53,777: 179,658 184,342 154,000 364,000	100,223 53,777 179,658 184,342 180,072 406,785 154,000 364,000 586,857	100,223 53,777: 179,658 184,342 180,072 406,785 133,579 262,729 154,000 364,000 586,857 396,307	100,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729 90,099 164,121 154,000 364,000 586,857 396,307 254,221	100,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729 90,099 164,121 52,983 146,962 154,000 364,000 586,857 396,307 254,221 199,946	100,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729 90,099 164,121 52,983 146,962 166,171 71,376 154,000 364,000 586,857 396,307 254,221 199,946 237,548

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Schedule of	ka Accounts									
	Schedule of est Earned on United States and State of As of August 31, 1999									
	State of Alaska	United States								
	EVOSS Account	NRDA& R	Total							
January 1996	134,300		134,300							
February 1996	122,348		122,348							
March 1996	132,469	64,381	196,850							
April 1996	126,550		126,550							
May 1996	136,732		136,732							
June 1996	145,501	73,267	218,768							
July 1996	128,195		128,195							
August 1996	106,079		106,079							
September 1996	110,890	29,042	139,933							
October 1996	181,598		181,598							
November 1996	162,806		162,806							
December 1996	153,991	71,093	225,084							
January 1997	147,934		147,934							
February 1997	125,137		125,137							
March 1997	131,457	24,374	155,831							
April 1997	122,111		122,111							
May 1997	114,954		114,954							
June 1997	99,811	368,523	468,334							
July 1997	221,906		221,906							
August 1997	36,898		36,898							
September 1997	159,695	38,289	197,984							
October 1997	119,195		119,195							
November 1997	49,120		49,120							
December 1997	92,204	130,183	222,387							
January 1998	120,038		120,038							
February 1998	29,888		29,888							
March 1998	59,202	76,715	135,917							
April 1998	55,222		55,222							
May 1998	59,406		59,406							
June 1998	50,136	74,613	124,749							
July 1998	37,215		37,215							
August 1998	78,178		78,178							
September 1998	157,591	(44,921)	112,670							
October 1998	61,084		61,084							
November 1998	(16,484)		(16,484)							
December 1998	74,639	87,633	162,272							
January 1999	80,222		80,222							
February 1999	(78,738)		(78,738)							
March 1999	101,632	172,530	274,162							
April 1999	58,096		58,096							
May 1999	(12,282)		(12,282)							
June 1999	37,975	94,821	132,797							
July 1999	28,764	0 1,021	28,764							
August 1999	37,133		37,133							
Total	6,050,886	1,601,428	7,652,313							

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through December 1995, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

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## Schedule of Interest Adjustments to the Court Requests As of August 1999

Court Request	United States	State of Alaska	Total	Comments
Adjustment	2		2	Per Robert Baldauf 12/6/96
Court Request 2	39,871	80,775	120,646	
Court Request 3	3,648	35,012	38,660	
Total Fiscal Year 1993	43,521	115,787	159,308	•
	<del></del>	· <u> </u>	<u> </u>	1
Court Request 5	51,231	64,944	116,175	
Court Request 6	22,427	180,536	202,963	
Court Request 7		58,554	58,554	
Total Fiscal Year 1994	73,658	304,034	377,692	]
Court Request 8	34,621	52,823	87,444	
Court Request 9		117,838	117,838	
Court Request 10	37,618	44,291	81,909	
Court Request 13	3,849	320,837	324,686	
Court Request 15	63,226	449,634	512,860	
Total Fiscal Year 1995	139,314	985,423	1,124,737	
Court Request 19	48,676	262,202	240 070	
Notice 1	37,100	300	310,878 37,400	
Notice 2	26,600	289,400	316,000	
	109,666	•	·	
Court Request 22	109,000	934,433	1,044,099	_
Total Fiscal Year 1996	222,042	1,486,335	1,708,377	
Court Request 25	29,041	398,567	427,608	
Notice 3	,	275,700	275,700	
Court Request 29	463,989	782,501	1,246,490	
Total Fiscal Year 1997	493,030	1,456,768	1,949,798	1
Total Frodal Total 1007	400,000	1,400,700	1,040,700	
Notice 4	19,000	8,700	27,700	
Court Request 35	300		300	
Total Fiscal Year 1998	19,300	8,700	28,000	]
		57.25		1
Adjustments to Date	990,865	4,357,047	5,347,912	
•	·		-,- ·· ,- ·-	
Total Interest Reporte	1,601,428	6,050,886	7,652,313	linked to the Int Acct spreadsheet
Unallocated Interest	610,563	1,693,839	2,304,402	

Footnote: The Total Interest Reported is linked to the INT Acct spreadsheet

### Schedule of Lapse Adjustments to the Court Requests As of August 31, 1999

Court Request	United States	State of Alaska	Total
Court Request 6	3,106,555	3,661,600	6,768,155
Total Fiscal Year 1994	3,106,555	3,661,600	6,768,155
Court Request 15	220,858	2,376,950	2,597,808
Total Fiscal Year 1995	220,858	2,376,950	2,597,808
Court Request 22	1,165,334	2,500,448	3,665,782
Total Fiscal Year 1996	1,165,334	2,500,448	3,665,782
Court Request 29	1,102,442	3,549,927	4,652,369
Total Fiscal Year 1997	1,102,442	3,549,927	4,652,369
Total Adjustments	5,595,189	12,088,925	17,684,114
Total / tajaotimonto	0,000,100	12,000,020	17,004,114

### Schedule of Work Plan Authorizations and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Work Plan Authorizations								
United States:								
June 15, 1992	6,320,500	0	0		•			
January 25, 1993	0	3,113,900	0					
January 25, 1993	0	6,035,500	0					
November 10, 1993	0	0	0					
November 30, 1993	0	0	2,567,300					
June 1994			4,536,800					
June 1994			84,500					
July 1994			1,500,000					-
Carry Forward Authorization							•	
August 1994								
November 1994								
December 1994								
March 1995								
August 1995								
December 1995								
January 1996								
April 1996								
May 1996								
June 1996								
August 1996				7,923,700				
December 1996				310,900	1			
February 1997				0				· ·
May 1997				0				
August 1997				85,000	7,263,600			
December 1997					445,200			
June 1998					(39,200)			
August 1998						5,397,700		
December 1998						451,100		
May 1999						91,700		
August 1999					-		4,859,800	
Total	6,320,500	9,149,400	8,688,600	8,319,600	7,669,600	5,940,500	4,859,800	68,431,300

### Schedule of Work Plan Authorizations and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Work Plan Authorizations								
State of Alaska								
					_			
June 15, 1992	6,559,200	0	0					
January 25, 1993	0	3,574,000	0					
January 25, 1993	0	7,570,900	0					
November 30, 1993	0	0_	4,454,400					
June 1994	•		12,391,700					
June 1994			215,800					
July 1994			0			_		
Carry Forward Authorization								
August 1994								
November 1994			-					
December 1994								
March 1995								
August 1995						-		
December 1995								
April 1996								_
May 1996								
June 1996								
August 1996				11,606,300				
December 1996			,	310,400				
February 1997				275,700				
May 1997				0				
August 1997				(85,000)	9,393,200			
December 1997					643,800			
June 1998					66,900			
August 1998						8,131,400		
December 1998						1,613,200		
January 1999						12,700		
May 1999						(25,700)		
August 1999							4,871,800	
Total	6,559,200	11,144,900	17,061,900	12,107,400	10,103,900	9,731,600	4,871,800	104,491,400

### Schedule of Work Plan Authorizations and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 97	FFY 98	FFY 99	FFY 00	Tota
Other Authorizations								
United States:								
Orca Narrows (6/94)			2,000,000					3,450,000
Eyak Limited Conservation Ease	ment							200,000
Eyak						13,000,000		13,000,000
Kodiak National Wildlife Refuge (	3/95, 9/95 AKI)			7,500,000				36,000,000
Kodiak National Wildlife Refuge (	3/95, 9/95 Old	Harbor)						11,250,000
Koniag		-		4,500,000				17,000,000
Small Parcels				3,740,200	4,464,300			8,583,500
Chenega Land Acquisition				24,000,000				24,000,000
Chenega-Area Oiling Reduction				157,400	182,000			343,000
Tatitlek					14,150,000		-	14,150,000
English Bay				14,128,074				14,128,074
Total			2,000,000	54,025,674	18,796,300	13,000,000	0	142,104,574
State of Alaska:								
Kachemak Bay State Park (1/95)		7,500,000						7,500,000
Alutiiq Repository (11/93)		1,500,000						1,500,000
Seal Bay (11/93,11/94,11/95,11/96)			29,950,000	3,075,625				39,549,334
Shuyak (3/96, 10/96 - 10/02				2,194,266	4,000,000		-	14,194,266
Afognak Joint Ventures (10/98)						28,000,000		28,000,000
Small Parcels				3,738,000	996,100	770,000		10,524,600
Alaska SeaLife Center								24,956,000
Chenega-Area Oiling Reduction				1,732,000				1,732,000
Alaska SeaLife Center Fish Pass				545,600				545,600
Alaska SeaLife Center Equipment			• •	724,000				724,000
Sound Waste Management Plan				1,167,900		1,857,100		3,025,000
Total		9,000,000	29,950,000	13,177,391	4,996,100	30,627,100	0	132,250,800
Total Other Authorizations	0	9,000,000	31,950,000	67,203,065	23,792,400	43,627,100	0	274,355,374
Total Work Plan Authorizations	12,879,700	20,294,300	25,750,500	20,427,000	17,773,500	15,672,100	9,731,600	172,922,700
Restoration Reserve	-			12,449,552	0	0	0	48,445,783
Total Authorized	12,879,700	29,294,300	57,700,500	100,079,617	41,565,900	59,299,200	9,731,600	495,723,857

# Exxon Valdez Restoration Reserve For the period ending August 31, 1999

	Purchase Date	Maturity Date	Unit Cost	Bond Yield	Holding Period	Par Value	Purchase Price	Projected Interest	Daily Accrual	Interest Accrued	Fees Accrued
A1 A2 A3 A4 A5 A6	02/15/96 02/15/96 02/15/96 02/15/96 02/15/96 02/15/96	11/15/97 11/15/98 11/15/99 11/15/00 11/15/01 11/15/02	92.014982 87.582363 82.953778 78.462785 73.993112 69.640845	4.820% 4.885% 5.050% 5.175% 5.310% 5.435%	639 1004 1369 1735 2100 2465	6,520,000 6,850,000 7,232,000 7,646,000 8,108,000 8,615,000	5,999,376.83 5,999,391.87 5,999,217.22 5,999,264.54 5,999,361.52 5,999,558.80	520,623.17 850,608.13 1,232,782.78 1,646,735.46 2,108,638.48 2,615,441.20	814.75 847.22 900.50 949.13 1,004.11 1,061.03	520,623.17 851,455.35 1,164,344.88 1,227,221.30 1,298,318.84 1,371,912.97	52,062.32 85,145.53 110,176.02 116,125.70 122,853.29 129,817.13
B1 B2 B3 B4 B5 B6	06/19/97 06/19/97 06/19/97 06/19/97 06/19/97 11/17/97	11/15/98 11/15/99 11/15/00 11/15/01 11/15/02 11/15/03	92.238000 86.555000 81.242000 76.141000 71.628000 66.930000	5.835% 6.095% 6.195% 6.285% 6.270% 6.360%	514 879 1245 1610 1975 2340	2,245,000 2,397,000 2,554,000 2,725,000 2,896,000 3,106,000 9,281,000	2,070,743.10 2,074,723.35 2,074,920.68 2,074,842.25 2,074,346.88 2,079,915.79 6,183,837.49	174,256.90 322,276.65 479,079.32 650,157.75 821,653.12 1,026,084.21 3,097,162.51	339.02 366.64 384.80 403.82 416.03 438.50	174,595.92 294,412.00 308,996.54 324,271.23 334,069.60 352,113.51 791,564.43	17,459.59 26,893.05 28,225.28 29,620.54 30,515.57 32,163.79 70,731.68
Calculations: Projected Interest = Par Value - Purchase Price Daily Accrual = Projected Interest/Holding Period						Deposits: FY 96 FY 97 FY 98		35,996,170.78 12,449,492.05	FBR 60.00 60.00 10.00	9,013,899.73	851,789.50
Interest Accrued is linked to the interest workbook  Fees Accrued is linked to the fees workbook					(	Principal Gross Earnings Less: Unpaid Fees (see note) Less: 1998 Securities (Par)		48,445,662.83 9,013,899.73 799,727.18 9,095,001.76		Fees to Date 52,062.32	Unpaid Fees 799,727.18
Note: Fees prior to 4/15/99 at 10%, after at 5%						Total Pending Depos	sits	47,564,833.62 35,509,936.19			
	_ ,,,_					Balance Prior Period Net Change		83,074,769.81 82,715,860.26 358,909.55	130.00		

	Principal	Adjustment	Interest	Tota
FY 1998 Deposit	12,000,000	0	1,175,000	13,175,000
1998 Par Value	9,095,002	284,088	380,846	9,759,936
FY 1999 Deposit	12,000,000	0	575,000	12,575,000
Liquidity Account Total	33,095,002	284,088	2,130,846	35,509,936
Fiscal Year 1998 Contributi	ion			
Period Ending	Principal	Interest @ 5%	Total Transfer	
September-97	12,000,000	25,000	12,025,000	
October-97	12,000,000	75,000	12,075,000	
November-97	12,000,000	125,000	12,125,000	
December-97	12,000,000	175,000	12,175,000	
October-98	12,000,000	675,000	12,675,000	
November-98	12,000,000	725,000	12,725,000	
December-98	12,000,000	775,000	12,775,000	
January-99	12,000,000	825,000	12,825,000	
February-99	12,000,000	875,000	12,875,000	
March-99	12,000,000	925,000	12,925,000	
April-99	12,000,000	975,000	12,975,000	
May-99	12,000,000	1,025,000	13,025,000	
June-99	12,000,000	1,075,000	13,075,000	
July-99	12,000,000	1,125,000	13,125,000	
August-99	12,000,000	1,175,000	13,175,000	
September-99	12,000,000	1,225,000	13,225,000	
October-99	12,000,000	1,275,000	13,275,000	
Fiscal Year 1999 Contributi	on			
Period Ending	Principal	Interest @ 5%	Total Transfer	
September-98	12,000,000	25,000	12,025,000	
October-98	12,000,000	75,000	12,075,000	
November-98	12,000,000	125,000	12,125,000	
December-98	12,000,000	175,000	12,175,000	
January-99	12,000,000	225,000	12,225,000	
February-99	12,000,000	275,000	12,275,000	
March-99	12,000,000	325,000	12,325,000	
April-99	12,000,000	375,000	12,375,000	
May-99	12,000,000	425,000	12,425,000	
June-99	12,000,000	475,000	12,475,000	
July-99	12,000,000	525,000	12,525,000	
August-99	12,000,000	575,000	12,575,000	
September-99	12,000,001	625,000	12,625,001	
October-99	12,000,002	675,000	12,675,002	

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

Trustee Council

THROUGH:

Molly McCarning

**Executive Director** 

FROM:

Administrative Officer

DATE:

August 23, 1999

RE:

Financial Report as of July 31, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the settlement period ending September 30, 2002, as of June 31, 1999. The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidity Account Balance	\$33,701,133	
Plus: Other Adjustments (Note 5)	6,704,125	
Less: Restoration Reserve Adjustment (Note 6)	<u>-35,361,204</u>	
Liquidity Fund Balance		\$5,044,054
Restoration Reserve Accrued Value	\$47,354,656	
Plus: Liquidity Fund Adjustment (Note 6)	<u>35,361,204</u>	
Restoration Reserve Balance		\$82,715,860
Joint Trust Fund as of July 31, 1999		\$87,759,914
Plus: Future Exxon Payments (Note 1)	\$210,000,000	
Less: Reimbursements (Note 3)	-11,250,000	
Less: Commitments (Note 7)	-120,668,257	
Uncommitted Balance		\$78,081,743

Attachments

CC:

**Agency Liaisons** 

Joint Trust Fund as of September 30, 2002

**Bob Baldauf** 

\$165,841,657

# NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND FOR THE SETTLEMENT PERIOD ENDING SEPTEMBER 30, 2002 As of July 31, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date \$690,000,000 Future Payments \$210,000,000

- 2. Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$122,811.
- 3. Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges fee of 5% of earnings for cash management services. Total paid since the last report is \$6,141.
- Other Adjustments Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$610,562	\$2,663,228
State of Alaska	\$1,656,706	\$1,773,628

- 6. Restoration Reserve/Liquidity Fund Adjustment Includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$1,125,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$525,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 and were deposited to the Liquidity Fund have also been included. This includes \$9,095,002, plus \$362,368 in interest, less \$30,254 in fees. Also included is \$284,088 for fees that were assessed against the Restoration Reserve prematurely and deposited in the Liquidity Fund.
- 7. Commitments Includes \$2,800,000 for the Archaeological Repository, \$78,700 for FY99 Work Plan disbursements and the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$22,357,990	October 1999
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$14,100,000	October 1999
Eyak	\$18,000,000	September 2000 through 2002
Shuyak	\$12,000,000	October 1999 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

### STATEMENT OF REVENUE, DISBURSEMENT, AND FEES EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of July 31, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for Deposit of Maturing Securities				9,095,002	(39,913,688) 9,095,002
Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002	659,181,314
Interest Income: (Note 2)					
Exxon Corporation escrow account	2 002 072	0.074.070	0.070.505	4 704 500	831,233
Joint Trust Fund Account  Total Interest	3,963,073 3,963,073	2,971,070	2,673,585	1,731,506 1,731,506	22,755,901
Total Interest	3,903,073	2,971,070	2,673,585	1,731,500	23,587,134
Total Revenue	73,963,073	72,971,070	72,673,585	10,826,508	682,768,447
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	3 201 446	5 000 000	3.750.000	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	0	165,121,333
Disbursements from Liquidity Account:					
State of Alaska	43,340,950	17,846,130	15,686,600	31,111,800	219,589,728
United States	31,047,824	60,101,802	39,468,461	13,628,500	213,701,283
Transfer to the Restoration Reserve	35,996,231	12,449,552			48,445,783
Total Disbursements	110,385,004	90,397,484	55,155,061	44,740,300	481,736,794
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	230,857	2,209,188
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,971,157	649,067,315
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(34,144,649)	33,701,132
increase (decrease) in Edulatity Account	(40,103,083)	(22,000,033)	13,300,370	(34,144,043)	33,701,132
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance					
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	33,701,132	
end of period					
Other Adjustments: (Note 5)					6,704,125
Restoration Reserve Adjustment: (Note 6)					(35.361,204)
Liquidity Fund Balance					5,044,053
Restoration Reserve Balance					82,715,860
Joint Trust Fund as of June 30, 1999					87,759,914
Future Exxon Payments (Note 1)					210,000,000
imbursements (Note 3)					(11,250,000)
Commitments: (Note 7)		•			(120,668,257)
Joint Trust Fund as of September 30, 2002					165,841,657

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#### Statement 1

### Statement of Exxon Valdez Settlement Funds As of July 31, 1999

Beginning Balance of Settlement	900,000,000
Receipts:	
Interest Earned on Exxon Escrow Account	337,111
Net Interest Earned on Joint Trust Fund (Note 1)	20,546,712
Interest Earned on United States and State of Alaska Accounts	7,615,181
Total Interest	28,499,004
Disbursements:	
Reimbursements to United States and State of Alaska	165,121,333
Exxon clean up cost deduction	39,913,688
Joint Trust Fund deposits	494,891,214
Total Disbursements	699,926,235
Funds Available:	
Exxon Future Payments	140,000,000
Current Year Payment	70,000,000
Balance in Liquidity Account	33,701,132
Future acquisition payments (Note 2)	(117,789,557)
Alaska Sealife Center	0
Remaining Reimbursements	(11,250,000)
Other (Note 3)	6,704,125
Total Estimated Funds Available	121,365,701
Restoration Reserve	82,715,860
Note 1: Gross interest earned less District Court registry fees.	

#### Footnote:

Included in the Total Estimated Funds Available is \$2,800,000 for the Archaeological Repository, \$12,700 for project 99250 'ADEC Project Management', \$66,000 for project 99163E 'APEX: Kittiwakes', \$24,000,000 for the outstanding payments to the Restoration Reserve for Fiscal Years 1998 and 1999 (plus \$1,650,000 of accrued interest), \$9,095,002 from the proceeds of the 1998 securities (plus \$362,368 in interest, less \$30,254 in fees) and the \$284,088 remitted to the reserve for the collection of premature fees.

Note 2: Includes both current year and future year payments Note 3: Adjustment for unreported interest earned and lapse

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#### Statement 2

## Cash Flow Statement Exxon Valdez Liquidity Account As of July 31, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000	
Deposit of Maturing Securities	9,095,002	
Total Deposits	494,891,214	494,891,214
Interest Earned	22,755,901	
Total Interest	22,755,901	22,755,901
Total Receipts		517,647,114
Disbursements:		
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 44,740,300	
Total Requests	433,291,011	433,291,011
District Court Fees	2,209,188	2,209,188
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		483,945,982
Balance in Joint Trust Fund		33,701,132

#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

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		Exxor	Valdez Resto	ration Reserv	е			
		Unallocate	d Deposits/Un		ceeds			
			As of July 3'					
				Interest				
		Principal	Adjustment	Less Fees	Total			
Fiscal Year 1998 Deposit		12,000,000		1,125,000	13,125,000			
November 15, 1998 Par Value		9,095,002	284,088	332,114	9,711,204			
Fiscal Year 1999 Deposit		12,000,000		525,000	12,525,000			
Total Included in Liquidity Acc	ount	33,095,002		1,982,114	35,361,204			
Reserve Portfolio Accrued Val	ue				47,354,656			
Total Accrued Value of the Res	storation Rese	ve			82,715,860			
Interest/Fees associated with t	the 1998 Secur	ity:						
				Reserve	Liquidity		Reserve	Liquidity
Period	Reserve	Liquidity	Interest	Interest	Interest	Fees	Fees	Fees
11/19/98 - 11/26/98	9,095,002	38,700,856	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	38,779,821	37,460	8,794	28,666	4,161	977	3,184
12/03/98 - 12/09/98	9,111,313	38,755,403	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,118,292	38,941,348	26,436	6,190	20,246	2,937	688	2,250
adjustment	284,088							
4/22/99 - 4/28/99	9,559,709	23,927,082	26,192	10,465	15,727	1,379	551	828
4/29/99 - 5/05/99	9,569,623	23,788,280	27,412	11,027	16,384	1,443	580	862
5/06/99 - 5/12/99	9,580,070	23,804,987	27,154	10,928	16,226	1,429	575	854
5/13/99 - 5/19/99	9,590,422	23,822,613	27,978	11,263	16,715	1,473	593	880
5/20/99 - 5/26/99	9,601,093	23,839,563	27,621	11,124	16,497	1,454	585	868
5/27/99 - 06/02/99	9,611,632	23,856,364	27,340	11,015	16,325	1,439	580	859
6/03/99 - 06/09/99	9,622,067	23,874,470	28,541	11,503	17,038	1,502	605	897
6/10/99 - 06/16/99	9,632,964	23,893,162	29,589	11,929	17,660	1,557	628	929
6/17/99 - 06/23/99	9,644,266	23,911,207	29,347	11,837	17,510	1,545	623	922
6/24/99 - 06/30/99	9,655,479	23,928,983	28,990	11,698	17,292	1,526	616	910
7/01/99 - 07/07/99	9,666,561	23,947,495	28,610	11,549	17,061	1,558	629	929
7/08/99 - 07/14/99	9,677,481	23,965,342	29,700	11,993	17,707	1,514	611	903
7/15/99 - 07/21/99	9,688,863	23,983,660	28,767	11,621	17,146	1,563	631	932
7/22/99 - 07/28/99	9,699,853	24,001,280	29,594	11,960	17,634	1,506	609	897
Total				362,368	637,440		30,254	55,893

#### Schedule of Payments from Exxon As of July 31, 1999

Disbursements:	September 93	September 94	September 95 S	September 96	September 97	September 98 Sept	ember 99	Total
Reimbursements:								
United States								
FFY92	0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0							25,313,756
FFY93	0							16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
Mitigation Account:								
FFY92	0							3,954,086
FFY93	0							12,314,867
FFY94	5,237,297	5,000,000						10,237,297
FFY95 (Prevention Account)	0		0					0
FFY96 (Prevention Account)				3,291,446				3,291,446
FFY97 (Prevention Account)					5,000,000			5,000,000
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

#### Deposits to Joint Trust Fund

FFY92 FFY93 FFY94 FFY95 FFY96	0 68,382,835 0 0	58,728,400	67,303,000	66,708,554				36,837,111 124,969,147 0 126,031,400 66,708,554
FFY97 FFY98					65,000,000	66,250,000	<u> </u>	65,000,000 66,250,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
Exxon clean up cost deduction	0	0	0	0	0	0	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	0	690,831,233

#### Remaining Exxon payments to be made:

September 1994	
September 1995	
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

### Schedule of Disbursements Exxon Valdez Liquidity Account As of July 31, 1999

Total Fiscal Year 1992		United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1994	Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1995	Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Court Request 17 Court Request 18 8,000,000 Court Request 19 3,222,224 1,968,898 5,191,122 Restoration Reserve Transfer Court Request 20 Court Request 21 1,007,000 5,520,500 Court Request 21 1,007,000 Court Request 22 18,818,600 24,556,885 43,375,485  Total Fiscal Year 1996 31,047,824 43,340,950 110,385,004 396,307 110,781,312  Court Request 23 2,613,500 Court Request 24 176,500 3,075,625 3,252,125 Court Request 25 785,859 442,833 1,228,892 Court Request 26 Court Request 27 324,700 1,470,900 1,795,600 Court Request 28 0 2,627,000 Court Request 28 0 2,627,000 Court Request 29 5,919,169 5,999,772 11,818,941 Court Request 30 26,128,074 4,000,000 30,128,074  Total Fiscal Year 1997 60,101,802 17,846,130 90,397,484 254,221 90,651,705  Court Request 33 14,150,000 Court Request 35 Court Request 36 Court Request 36 Court Request 37 13,000,000 Court Request 38 46,300 996,100 14,460,400 Court Request 39 Court Request 35 Court Request 36 Court Request 37 13,000,000 Court Request 37 13,000,000 Court Request 37 Court Request 37 13,000,000 Court Request 38 451,100 1,613,200 29,520,000 29,520,000 Court Request 39 166,300 98180 Revenue Adjustment 21,400 -21,400 0  Total Fiscal Year 1999 13,628,500 31,111,800 44,740,300 230,857 44,971,157	Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Court Request 18         8,000,000         8,000,000           Court Request 19         3,222,224         1,968,898         5,191,122           Restoration Reserve Transfer         8,000,000         8,000,000           Court Request 21         1,007,000         5,520,500         6,527,500           Court Request 22         18,818,600         24,556,885         43,375,485           Total Fiscal Year 1996         31,047,824         43,340,950         110,385,004         396,307         110,781,312           Court Request 23         2,613,500         0         2,613,500         3,075,625         3,252,125           Court Request 24         176,500         3,075,625         3,252,125         2,621,25           Court Request 25         785,859         442,833         1,228,692           Court Request 26         24,154,000         530,000         24,684,000           Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         12,449,552         2,627,000           Court Request 28         0         2,627,000         2,627,000           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130	Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 19   3,222,224   1,968,898   5,191,122   35,996,231   25,996,231	Court Request 17		3,294,667	3,294,667		
Restoration Reserve Transfer	Court Request 18	8,000,000		8,000,000		
Court Request 20         8,000,000         8,000,000         8,000,000           Court Request 21         1,007,000         5,520,500         6,527,500           Court Request 22         18,818,600         24,556,885         43,375,485           Total Fiscal Year 1996         31,047,824         43,340,950         110,385,004         396,307         110,781,312           Court Request 23         2,613,500         0         2,613,500         0         2,613,500           Court Request 24         176,500         3,075,625         3,252,125         0         0           Court Request 25         785,859         442,833         1,228,692         0         0         24,884,000         0         0         24,884,000         0         0         0         24,884,000         0	Court Request 19	3,222,224	1,968,898	5,191,122		
Court Request 21         1,007,000         5,520,500         6,527,500           Court Request 22         18,818,600         24,556,885         43,375,485           Total Fiscal Year 1996         31,047,824         43,340,950         110,385,004         396,307         110,781,312           Court Request 23         2,613,500         0         2,613,500         0         2,613,500           Court Request 24         176,500         3,075,625         3,252,125         3,228,692           Court Request 25         785,859         442,833         1,228,692           Court Request 26         24,154,000         530,000         24,684,000           Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         2,627,000         2,627,000           Court Request 28         0         2,627,000         2,627,000           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000         40,000,000         40,000,000           Court Request 33         14,150,000         14	Restoration Reserve Transfer			35,996,231		
Court Request 21         1,007,000         5,520,500         6,527,500           Court Request 22         18,818,600         24,556,885         43,375,485           Total Fiscal Year 1996         31,047,824         43,340,950         110,385,004         396,307         110,781,312           Court Request 23         2,613,500         0         2,613,500         0         2,613,500           Court Request 24         176,500         3,075,625         3,252,125         3,252,125           Court Request 25         785,859         442,833         1,228,692           Court Request 26         24,154,000         530,000         24,684,000           Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         12,449,552         12,449,552           Court Request 28         0         2,627,000         2,627,000           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000         40,000,000         40,000,000           Court Request 34         4,000,000         1	Court Request 20		8,000,000			
Court Request 22         18,818,600         24,556,865         43,375,485           Total Fiscal Year 1996         31,047,824         43,340,950         110,385,004         396,307         110,781,312           Court Request 23         2,613,500         0         2,613,500         Court Request 24         176,500         3,075,625         3,252,125           Court Request 25         785,859         442,833         1,228,692         Court Request 26         24,154,000         530,000         24,684,000           Court Request 26         24,154,000         530,000         2,627,000         2,627,000           Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         12,449,552         12,249,552           Court Request 28         0         2,627,000         2,627,000           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         6,000         14,150,000	-	1,007,000	5,520,500			
Court Request 23		18,818,600				
Court Request 24	Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 24	Court Request 23	2.613.500	0	2.613.500		
Court Request 25						
Court Request 26         24,154,000         530,000         24,684,000           Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         12,449,552           Court Request 28         0         2,627,000           Court Request 29         5,919,169         5,699,772         11,618,941           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000         1,480,400         1,460,400           Court Request 32         464,300         996,100         1,460,400         14,150,000         14,150,000         14,150,000         14,150,000         14,000,000         4,000,000         4,000,000         20,408,961         14,046,700         34,455,661         20         17,000,000         14,046,700         34,455,661         199,946         55,355,007         55,355,007         55,355,007         15,686,600         55,155,061         199,946         55,355,007         199,946         55,355,007         15,686,600         55,155,061         199,946         55,355,007         15,000         15,000	•					
Court Request 27         324,700         1,470,900         1,795,600           Restoration Reserve Transfer         0         2,627,000         2,627,000           Court Request 28         0         2,627,000         2,627,000           Court Request 29         5,919,169         5,699,772         11,618,941           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000         1,460,400           Court Request 32         464,300         996,100         1,460,400           Court Request 33         14,150,000         14,150,000           Court Request 34         4,000,000         4,000,000           Court Request 35         20,408,961         14,046,700         34,455,661           Total Fiscal Year 1998         39,468,461         15,686,600         55,155,061         199,946         55,355,007           Court Request 36         29,520,000         29,520,000         29,520,000           Court Request 37         13,000,000         13,000,000           Court Request 38         451,100         1,613,200	•					
Restoration Reserve Transfer Court Request 28 Court Request 29 S,919,169 S,699,772 11,618,941 Court Request 30 26,128,074 4,000,000 30,128,074  Total Fiscal Year 1997 60,101,802 17,846,130 90,397,484 254,221 90,651,705  Court Request 31 445,200 643,800 1,089,000 Court Request 32 464,300 996,100 14,450,000 Court Request 33 14,150,000 14,150,000 Court Request 34 4,000,000 Court Request 35 20,408,961 14,046,700 34,455,661  Court Request 35 Correction  Total Fiscal Year 1998 39,468,461 15,686,600 55,155,061 199,946 55,355,007  Court Request 36 29,520,000 Court Request 37 13,000,000 Court Request 38 451,100 1,613,200 2,064,300 Court Request 39 156,300 98180 Revenue Adjustment 21,400 -21,400 0  Total Fiscal Year 1999 13,628,500 31,111,800 44,740,300 230,857 44,971,157	•					
Court Request 28         0         2,627,000         2,627,000           Court Request 29         5,919,169         5,699,772         11,618,941           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000           Court Request 32         464,300         996,100         1,460,400           Court Request 33         14,150,000         14,150,000           Court Request 34         4,000,000         4,000,000           Court Request 35         20,408,961         14,046,700         34,455,661           Court Request 35 Correction         -300         55,155,061         199,946         55,355,007           Court Request 36         29,520,000         29,520,000         29,520,000           Court Request 37         13,000,000         13,000,000         2,064,300           Court Request 38         451,100         1,613,200         2,064,300           Court Request 39         156,300         156,300         98180 Revenue Adjustment         21,400         -21,400         0           Total Fiscal Year 1999	· ·	02.17.00	1,110,000			
Court Request 29         5,919,169         5,699,772         11,618,941           Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000           Court Request 32         464,300         996,100         1,460,400           Court Request 33         14,150,000         14,150,000           Court Request 34         4,000,000         4,000,000           Court Request 35         20,408,961         14,046,700         34,455,661           Court Request 35 Correction         55,355,007         199,946         55,355,007           Court Request 36         29,520,000         29,520,000         29,520,000           Court Request 37         13,000,000         13,000,000         13,000,000           Court Request 38         451,100         1,613,200         2,064,300           Court Request 39         156,300         156,300           98180 Revenue Adjustment         21,400         -21,400         0           Total Fiscal Year 1999         13,628,500         31,111,800         44,740,300         230,857         44,971,157<		0	2 627 000			
Court Request 30         26,128,074         4,000,000         30,128,074           Total Fiscal Year 1997         60,101,802         17,846,130         90,397,484         254,221         90,651,705           Court Request 31         445,200         643,800         1,089,000           Court Request 32         464,300         996,100         1,460,400           Court Request 33         14,150,000         14,150,000           Court Request 34         4,000,000         4,000,000           Court Request 35         20,408,961         14,046,700         34,455,661           Court Request 35 Correction         55,355,061         199,946         55,355,007           Court Request 36         29,520,000         29,520,000         29,520,000           Court Request 37         13,000,000         13,000,000         13,000,000           Court Request 38         451,100         1,613,200         2,064,300           Court Request 39         156,300         156,300           98180 Revenue Adjustment         21,400         -21,400         0           Total Fiscal Year 1999         13,628,500         31,111,800         44,740,300         230,857         44,971,157	-					
Court Request 31	· ·					
Court Request 32	Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 32						
Court Request 33       14,150,000       14,150,000         Court Request 34       4,000,000       4,000,000         Court Request 35       20,408,961       14,046,700       34,455,661         Total Fiscal Year 1998       39,468,461       15,686,600       55,155,061       199,946       55,355,007         Court Request 35 Correctio       -300       -300       -300       -300       -300       Court Request 36       29,520,000       29,520,000       13,000,000       13,000,000       13,000,000       13,000,000       13,000,000       13,000,000       156,300       156,300       98180 Revenue Adjustment       21,400       -21,400       0       0       156,300       230,857       44,971,157         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157						
Court Request 34         4,000,000         4,000,000           Court Request 35         20,408,961         14,046,700         34,455,661           Court Request 35 Correction         Total Fiscal Year 1998         39,468,461         15,686,600         55,155,061         199,946         55,355,007           Court Request 35 Correctio         -300         -300         -300         Court Request 36         29,520,000         29,520,000         29,520,000         29,520,000         13,000,000         13,000,000         13,000,000         13,000,000         13,000,000         10,000,000			996,100			
Court Request 35       20,408,961       14,046,700       34,455,661         Total Fiscal Year 1998       39,468,461       15,686,600       55,155,061       199,946       55,355,007         Court Request 35 Correctio       -300       -300         Court Request 36       29,520,000       29,520,000         Court Request 37       13,000,000       13,000,000         Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	Court Request 33					
Court Request 35 Correction         Total Fiscal Year 1998       39,468,461       15,686,600       55,155,061       199,946       55,355,007         Court Request 35 Correctio       -300       -300         Court Request 36       29,520,000       29,520,000         Court Request 37       13,000,000       13,000,000         Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	Court Request 34	4,000,000		4,000,000		
Total Fiscal Year 1998         39,468,461         15,686,600         55,155,061         199,946         55,355,007           Court Request 35 Correctio         -300         -	Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correctio -300 -300 Court Request 36 29,520,000 29,520,000 Court Request 37 13,000,000 13,000,000 Court Request 38 451,100 1,613,200 2,064,300 Court Request 39 156,300 156,300 98180 Revenue Adjustment 21,400 -21,400 0  Total Fiscal Year 1999 13,628,500 31,111,800 44,740,300 230,857 44,971,157	Court Request 35 Correction					
Court Request 36       29,520,000       29,520,000         Court Request 37       13,000,000       13,000,000         Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Court Request 36       29,520,000       29,520,000         Court Request 37       13,000,000       13,000,000         Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	Court Dominat 25 Correction	200		200		
Court Request 37       13,000,000       13,000,000         Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157		-300	00 500 000			
Court Request 38       451,100       1,613,200       2,064,300         Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	•	40 000 000	29,520,000			
Court Request 39       156,300       156,300         98180 Revenue Adjustment       21,400       -21,400       0         Total Fiscal Year 1999       13,628,500       31,111,800       44,740,300       230,857       44,971,157	•		4 040 000			
98180 Revenue Adjustment 21,400 -21,400 0  Total Fiscal Year 1999 13,628,500 31,111,800 44,740,300 230,857 44,971,157	•		1,613,200			
Total Fiscal Year 1999 13,628,500 31,111,800 44,740,300 230,857 44,971,157	•		** **-			
	-					
Total 213,701,283 219,589,728 481,736,794 2,209,188 483,945,982	Total Fiscal Year 1999	13,628,500	31,111,800	44,740,300	230,857	44,971,157
	Total	213,701,283	219,589,728	481,736,794	2,209,188	483,945,982

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Exxon Valdez Liquidity Account								
Interest Earned/District Court Registry Fees								
	r		As of J	uly 31, 1999				
	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total
Earnings Deposits	31,124	33,476	55,809					138,092
Earnings Allocated:				-				
1991			-					28,704
1992	553,697				•			1,080,309
1993	639,180	1,461,736			****			2,100,915
1994		1,876,788	1,402,938			· · · · · · · · · · · · · · · · · · ·		3,279,726
1995			3,661,063	1,202,209				4,863,272
1996				2,364,556	810,894			3,175,451
1997					1,905,955	653,461		2,559,416
1998						1,820,177	695,964	2,516,141
1999							804,685	804,685
Total	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	1,500,649	20,408,620
Total Earnings	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	1,500,649	20,546,712
					1			
Registry Fees:								
1991								3,189
1992	100,223							120,034
1993	53,777	179,658						233,435
1994		184,342	180,072					364,414
1995			406,785	133,579				540,364
1996			•	262,729	90,099			352,828
1997				,	164,121	52,983		217,105
1998					', '	146,962	166,171	313,134
1999						,	64,686	64,686
Total	154,000	364,000	586,857	396,307	254,221	199,946	230,857	2,209,188
Gross Earnings	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	1,731,506	22,755,901

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		d States and State of Ala v 31, 1999	
	State of Alaska	United States	
	EVOSS Account	NRDA& R	Total
July 1995	76,424		76,424
August 1995	68,771		
	<del> </del>	44.000	68,771
September 1995	59,945	44,826	104,771
October 1995	133,486		133,486
November 1995	154,119	00.507	154,119
December 1995	143,917	39,567	183,484
January 1996	134,300		134,300
February 1996	122,348	0.004	122,348
March 1996	132,469	64,381	196,850
April 1996	126,550		126,550
May 1996	136,732		136,732
June 1996	145,501	73,267.	218,768
July 1996	128,195		128,195
August 1996	106,079		106,079
September 1996	110,890	29,042	139,933
October 1996	181,598		181,598
November 1996	162,806		162,806
December 1996	153,991	71,093	225,084
January 1997	147,934		147,934
February 1997	125,137		125,137
March 1997	131,457	24,374	155,831
April 1997	122,111		122,111
May 1997	114,954		114,954
June 1997	99,811	368,523	468,334
July 1997	221,906		221,906
August 1997	36,898		36,898
September 1997	159,695	38,289	197,984
October 1997	119,195		119,195
November 1997	49,120		49,120
December 1997	92,204	130,183	222,387
January 1998	120,038		120,038
February 1998	29,888		29,888
March 1998	59,202	76,715	135,917
April 1998	55,222		55,222
May 1998	59,406		59,406
June 1998	50,136	74,613	124,749
July 1998	37,215		37,215
August 1998	78,178		78,178
September 1998	157,591	(44,921)	112,670
October 1998	61,084	(.,,,	61,084
November 1998	(16,484)		(16,484
December 1998	74,639	87,633	162,272
January 1999	80,222	07,000	80,222
February 1999	(78,738)		(78,738
March 1999	101,632	172,530	274,162
April 1999	58,096	172,000	58,096
May 1999	(12,282)		(12,282
<del></del>		04 821	132,797
June 1999	37,975	94,821	
July 1999	28,764		28,764
Total	6,013,753	- 1,601,428	7,615,18

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through June 1995, but the specific amounts have been hidden to allow the spreadcheet to print on one page.

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					As of .	July 31, 1999					-		
	October	November	December	January	February	March	Aprîl	May	June	July	August	Total	Unallocated
	October	November	December	January	rebluary	IVIAICII	Арш	iviay	Julie	July	August	TOTAL	Unanocated
United States													
FFY92												2	Baldauf 12/6/96
FFY93			39,871						3,648			43,519	T -
FFY94			51,231						22,427			73,658	
FFY95	34,621	-	37,618			3,849					63,226	139,314	
FFY96				48,676				37,100		26,600	109,666	222,042	
FFY97		-	29,041								463,989	493,030	
FFY98										19,000	300	19,300	
FFY99												0	
   Total United States							- /					990,865	610,563
State of Alaska													
FFY92												0	
FY93			80,775						35,012			115,787	
FY94			64,944						239,090			304,034	
FFY95	52,823	117,838	44,291			320,837					449,634	985,423	
FY96				262,202				300		289,400	934,433	1,486,335	
FY97				398,567		275,700					782,501	1,456,768	
FY98										8,700		8,700	
FY99												0	
Total State of Alask	(a											4,357,047	1,656,706
						1							
Total Adjustment												5,347,912	2,267,269
													I.

	Schedule of Laps			rt Requests		
		As of July 3'	1, 1999			
	December	June	August	August	August	
	1993	1994	1995	1996	1997	Total
Disbursements:						
Court Requests						
United States						
FFY92						0
FFY93						0
FFY94		3,106,555				3,106,555
FFY95			220,858			220,858
FFY96				1,165,334		1,165,334
FFY97					1,102,442	1,102,442
FFY98						0
FFY99						0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska						
FFY92						0
FFY93			<u> </u>			0
FFY94	3,661,600					3,661,600
FFY95			2,376,950			2,376,950
FFY96				2,500,448	<u> </u>	2,500,448
FFY97					3,549,927	3,549,927
FFY98						0
FFY99						0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114

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	Schedule of Work Plan Auth			itions and Other Authorizations					
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations United States:									
June 15, 1992	6,320,500	0	0						
January 25, 1993	0	3,113,900	0						
January 25, 1993	0	6,035,500	0						
November 10, 1993	0	0	0						
November 30, 1993	0	0	2,567,300						
June 1994			4,536,800						
June 1994			84,500						
July 1994			1,500,000						
Carry Forward Authorization				463,500					•
August 1994				2,110,800					
November 1994				2,514,200					
December 1994				749,600					
March 1995				1,484,100					
August 1995				(36,700)	6,238,800				
December 1995					3,270,900				
January 1996					150,000				
April 1996					478,000				
May 1996				21,900	15,200				
June 1996					23,000				
August 1996						7,923,700			
December 1996						310,900			
February 1997						0			
May 1997						0			
August 1997						85,000	7,263,600		
December 1997							445,200		
June 1998							(39,200)		
August 1998								5,397,700	
December 1998								451,100	
May 1999								91,700	
Total	6,320,500	9,149,400	8,688,600	7,307,400	10,175,900	8,319,600	7,669,600	5,940,500	63,571,500

		Schedule of V	Vork Plan Auth	itions and	d Other Autho	rizations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations State of Alaska									
June 15, 1992	6,559,200	0	0						
January 25, 1993	0	3,574,000	0						
January 25, 1993	0	7,570,900	0						
November 30, 1993	0	0	4,454,400						
June 1994			12,391,700						
June 1994			215,800						
July 1994			0						
Carry Forward Authorization				576,300					
August 1994				7,140,900					
November 1994				9,098,700					
December 1994				180,500					
March 1995				492,600					
August 1995				36,700	12,653,600				
December 1995					2,231,100				
April 1996					500,000				
May 1996					300				
June 1996					0				
August 1996						11,606,300			
December 1996						310,400			
February 1997						275,700			
May 1997						0			
August 1997						(85,000)	9,393,200		
December 1997							643,800		
June 1998							66,900		
August 1998								8,131,400	
December 1998								1,613,200	
January 1999								12,700	
May 1999								(25,700)	
Total	6,559,200	11,144,900	17,061,900	17,525,700	15,385,000	12,107,400	10,103,900	9,731,600	99,619,600
			***************************************						

Schedule of Work Plan Aut	h itions
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itions and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations									
United States:									
Orca Narrows (6/94) Eyak Limited Conservation Easeme Eyak	ent		2,000,000	1,450,000 200,000				13,000,000	3,450,000 200,000 13,000,000
Kodiak National Wildlife Refuge (3/9				21,000,000	7,500,000	7,500,000		10,000,000	36,000,000
Kodiak National Wildlife Refuge (3/9	95, 9/95 Old	Harbor)		11,250,000	12 500 000	4 500 000			11,250,000
Koniag					12,500,000 379,000	4,500,000 3,740,200	4,464,300		17,000,000 8,583,500
Small Parcels Chenega Land Acquisition					379,000	24,000,000	4,404,300		24,000,000
Chenega-Area Oiling Reduction					3,600	157,400	182,000		343,000
Tatitlek					5,555	101,100	14,150,000		14,150,000
English Bay						14,128,074	,,		14,128,074
Total			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	13,000,000	142,104,574
State of Alaska:		7 500 000							7 500 000
Kachemak Bay State Park (1/95) Alutiiq Repository (11/93)		7,500,000 1,500,000							7,500,000 1,500,000
Seal Bay (11/93,11/94,11/95,11/96)		1,500,000	29,950,000	3,229,042	3,294,667	3,075,625			39,549,334
Shuyak (3/96, 10/96 - 10/02			20,000,000	0,220,042	8,000,000	2,194,266	4,000,000		14,194,266
Afognak Joint Ventures (10/98)					0,000,000	_, ,	.,000,000	28,000,000	28,000,000
Small Parcels			•		5,020,500	3,738,000	996,100	770,000	10,524,600
Alaska SeaLife Center				12,500,000	12,456,000	•	•	·	24,956,000
Chenega-Area Oiling Reduction					0	1,732,000			1,732,000
Alaska SeaLife Center Fish Pass						545,600			545,600
Alaska SeaLife Center Equipment						724,000			724,000
Sound Waste Management Plan						1,167,900		1,857,100	3,025,000
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	30,627,100	132,250,800
Total Other Authorizations .	0	9,000,000	31,950,000	49,629,042	49,153,767	67,203,065	23,792,400	43,627,100	274,355,374
	12,879,700	20,294,300	25,750,500	24,833,100	25,560,900	20,427,000	17,773,500	15,672,100	163,191,100
Restoration Reserve	12,010,100	20,207,000	20,700,000	±π,000,100	35,996,231	12,449,552	0	13,072,100	48,445,783
					1 1		•	·	
Total Authorized	12,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	59,299,200	485,992,257

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### MEMORANDUM

TO:

Trustee Council

THROUGH:

Molly McCammon

**Executive Director** 

FROM:

Administrative Officer

DATE:

June 14, 1999

RE:

Financial Report as of May 31, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the period ending May 31, 1999.

The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidi	ity Account Balance	\$33,467,996	
Less:	Current Year Adjustments (Note 5)	-12,080,057	
Plus:	Other Adjustments (Note 6)	6,542,564	
Uı	ncommitted Fund Balance		\$27,930,503

Plus:	Future Exxon Payments (Note 1)	\$140,000,000
Less:	Remaining Reimbursements (Note 3)	-7,500,000
Less:	Remaining Commitments (Note 7)	-77.331.567

Total Estimated Funds Available \$83,098,936

Restoration Reserve (Note 8)

\$81,961,085

If you have any questions regarding the information provided please do not hesitate to give me a call at 586-7238.

Attachments

CC:

Agency Liaisons

**Bob Baldauf** 

#### NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND As of May 31, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Current Year	\$70,000,000
Future Payments	\$140,000,000

- Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$144,742.
- 3. Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges fee of 5% of earnings for cash management services. Total paid since the last report is \$7,237.
- 5. Current Year Adjustments Includes the current year payment (less reimbursements), \$2,800,000 for the Archaeological Repository, outstanding deposits to the Restoration Reserve (see note 8), proceeds of the 1998 securities (see note 8), and the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$22,357,990	October 1999
Shuyak	\$4,000,000	October 1999
Eyak	\$14,100,000	September 1999

6. Other Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$515,741	\$2,663,228
State of Alaska	\$1,589,967	\$1,773,628

7. Remaining Commitments - Includes the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$18,000,000	September 2000 through 2002
Shuyak	\$8,000,000	October 2000 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

8. Restoration Reserve - The amount reported includes funds previously transferred, plus accrued interest less fees - \$46,889,018. Although the 1998 and 1999 payments have not

been formally transferred from the Liquidity Account to the Restoration Reserve, pursuant to Trustee Council action the payments have been included in the balance along with accrued interest at a rate of 5%. This includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$1,025,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$425,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 have also been included. This includes \$9,095,002, plus \$268,279 in interest, less \$25,302 in fees. Also included is an adjustment of \$284,088 for fees that were assessed against the Restoration Reserve prematurely.

### TEMENT OF REVENUE, DISBURSEMENT, AND FEES EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of May 31, 1999

_				To Date	Cumulative
	1996	1997	1998	1999	Total
.REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for Deposit of Maturing Securities				9,095,002	(39,913,688) 9,095,002
Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002	659,181,314
Total Contributions	70,000,000	10,000,000	70,000,000	3,030,002	000,101,014
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	1,486,099	22,510,493
Total Interest	3,963,073	2,971,070	2,673,585	1,486,099	23,341,726
Total Revenue	73,963,073	72,971,070	72,673,585	10,581,100	682,523,040
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3) State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	3,291, <del>44</del> 0 0	9,000,000	0,750,000	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	0	165,121,333
Total Nethbalachients	0,201,110	0,000,000	0,700,000		100,1121,000
Disbursements from Liquidity Account:					
State of Alaska	43,340,950	17,846,130	15,686,600	31,111,800	219,589,728
United States	31,047,824	60,101,802	39,468,461	13,628,500	213,701,283
Transfer to the Restoration Reserve	35,996,231	12,449,552			48,445,783
Total Disbursements	110,385,004	90,397,484	55,155,061	44,740,300	481,736,794
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	218,587	2,196,918
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,958,887	649,055,045
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(34,377,787)	33,467,995
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845 <b>,78</b> 2	
beginning balance					
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	33,467,995	
end of period					
Current Year Adjustments: (Note 5)					(12,080,057)
Other Adjustments: (Note 6)					6,542,565
Uncommitted Liquidity Account Balance					27,930,503
Future Exxon Payments (Note 1)					140,000,000
Remaining Reimbursements (Note 3)					(7,500,000)
Remaining Commitments: (Note 7)					(77,331,567)
tal Estimated Funds Available					83,098,936
Restoration Reserve (Note 8)		,			81,961,085

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#### Statement 1

#### Statement of *Exxon Valdez* Settlement Funds As of May 31, 1999

Beginning Balance of Settlement	900,000,000
Receipts: Interest Earned on Exxon Escrow Account Net Interest Earned on Joint Trust Fund (Note 1)	337,111 20,313,575
Interest Earned on United States and State of Alaska Accounts	7,453,620
Total Interest	28,104,306
Disbursements:	
Reimbursements to United States and State of Alaska Exxon clean up cost deduction Joint Trust Fund deposits	165,121,333 39,913,688 494,891,214
Total Disbursements	699,926,235
Funds Available:	
Exxon Future Payments Current Year Payment Balance in Liquidity Account Future acquisition payments (Note 2) Alaska Sealife Center Remaining Reimbursements	140,000,000 70,000,000 33,467,995 (117,789,557) 0 (11,250,000)
Other (Note 3)  Total Estimated Funds Available	6,542,565
Restoration Reserve	81,961,085
Note 1: Gross interest earned less District Court registry fees.	

#### Footnote:

Included in the Total Estimated Funds Available is \$2,800,000 for the Archaeological Repository, \$24,000,000 for the outstanding payments to the Restoration Reserve for Fiscal Years 1998 and 1999 (plus \$1,450,000 of accrued interest), \$9,095,002 from the proceeds of the 1998 securities (plus \$268,279 in interest, less \$25,302 in fees) and the \$284,088 remitted to the reserve for the collection of premature fees.

Note 2: Includes both current year and future year payments Note 3: Adjustment for unreported interest earned and lapse

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#### Statement 2

## Cash Flow Statement Exxon Valdez Liquidity Account As of May 31, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,095,002	
Total Deposits	494,891,214	494,891,214
Interest Earned	22,510,493	
Total Interest	22,510,493	22,510,493
Total Receipts  Disbursements:		517,401,707
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 44,740,300	
Total Requests	433,291,011	433,291,011
District Court Fees	2,196,918	2,196,918
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		483,933,712
Balance in Joint Trust Fund		33,467,995

#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

		Exxor	Valdez Resto	ration Reserv	/e			
		Unallocate	d Deposits/Un	allocated Pro	ceeds			
			As of May 3				-	
				Interest				
		Principal	Adjustment	Less Fees	Total			
Fiscal Year 1998 Deposit		12,000,000		1,025,000	13,025,000	-		
November 15, 1998 Par Value		9,095,002	284,088	242,977	9,622,067			-
Fiscal Year 1999 Deposit	, , , , , , , , , , , , , , , , , , , ,	12,000,000	· · · ·	425,000	12,425,000			
Total Included in Liquidity Acc	ount	33,095,002		1,692,977	35,072,067			
Reserve Portfolio Accrued Valu	ue				46,889,019			
Total Accrued Value of the Res	storation Reser	ve			81,961,085			
						1		
Interest/Fees associated with t	he 1998 Securi	ity:						
				Reserve	Liquidity		Reserve	Liquidity
Period	Reserve	Liquidity	Interest	Interest	Interest	Fees	Fees	Fees
11/19/98 - 11/26/98	9,095,002	38,700,856	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	38,779,821	37,460	8,794	28,666	4,161	977	3,184
12/03/98 - 12/09/98	9,111,313	38,755,403	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,118,292	38,941,348	26,436	6,190	20,246	2,937	688	2,250
adjustment	284,088							
12/17/98 - 12/23/98	9,407,883	38,681,344	29,586	7,196	22,390	3,287	800	2,488
12/24/98 - 12/30/98	9,414,279	38,702,769	27,821	6,767	21,054	3,091	752	2,339
12/31/98 - 1/06/99	9,420,295	38,728,002	31,249	7,601	23,648	3,472	845	2,628
3/04/99 - 3/10/99	9,497,406	23,814,835	25,548	10,189	15,360	2,838	1,132	1,706
3/11/99 - 3/17/99	9,506,463	23,831,296	25,518	10,179	15,339	2,835	1,131	1,704
3/18/99 - 3/24/99	9,515,511	23,846,897	24,649	9,836	14,814	2,739	1,093	1,646
3/25/99 - 3/31/99	9,524,254	23,862,004	23,850	9,520	14,331	2,650	1,058	1,592
4/01/99 - 4/07/99	9,532,716	23,877,549	24,007	9,584	14,422	2,667	1,065	1,602
4/08/99 - 4/14/99	9,541,235	23,893,424	24,394	9,741	14,653	2,710	1,082	1,628
4/15/99 - 4/21/99	9,549,894	23,910,706	25,940	10,361	15,580	1,365	545	820
4/22/99 - 4/28/99	9,559,709	23,927,082	26,192	10,465	15,727	1,379	551	828
4/29/99 - 5/05/99	9,569,623	23,788,280	27,412	11,027	16,384	1,443	580	862
5/06/99 - 5/12/99	9,580,070	23,804,987	27,154	10,928	16,226	1,429	575	854
5/13/99 - 5/19/99	9,590,422	23,822,613	27,978	11,263	16,715	1,473	593	880
5/20/99 - 5/26/99	9,601,093	23,839,563	27,621	11,124	16,497	1,454	585	868
5/27/99 - 06/02/99	9,611,632	23,856,364	27,340	11,015	16,325	1,439	580	859
Total				268,279	498,392		25,302	48,575

#### Schedule of Payments from Exxon As of May 31, 1999

Disbursements:	September 93	September 94	September 95	September 96	September 97 S	September 98 Septe	ember 99	Total
Reimbursements:								
United States	:							
FFY92	. 0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska		•						·
General Fund:								
FFY92	0							25,313,756
FFY93	0				1			16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
and the second second	•							
Mitigation Account:	0							0.054.000
FFY92	0							3,954,086
FFY93	0	5,000,000						12,314,867
FFY94	5,237,297 0	5,000,000	0					10,237,297 0
FFY95 (Prevention Account)	U		U	3,291,446				3,291,446
FFY96 (Prevention Account)				3,291,440	5,000,000			5,000,000
FFY97 (Prevention Account)		•			5,000,000	3,750,000		
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

#### Deposits to Joint Trust Fund

FFY92	0							36,837,111
FFY93	68,382,835							124,969,147
FFY94	0							0
FFY95	0	58,728,400	67,303,000					126,031,400
FFY96	i .			66,708,554				66,708,554
FFY97	,				65,000,000			65,000,000
FFY98	•					66,250,000		66,250,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
	_							**************************************
Exxon clean up cost deduction	0	0	0	0	0	0	0	39,913,688
<b>T.1.15</b>	400 000 000	70,000,000	70 000 000	70,000,000	70,000,000	70 000 000		000 004 000
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	U	690,831,233

#### Remaining Exxon payments to be made:

September 1994	
September 1995	
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

## Schedule of Disbursements Exxon Valdez Liquidity Account As of May 31, 1999

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17 Court Request 18 Court Request 19 Restoration Reserve Transfer Court Request 20	8,000,000 3,222,224	3,294,667 1,968,898 8,000,000	3,294,667 8,000,000 5,191,122 35,996,231 8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23 Court Request 24 Court Request 25 Court Request 26 Court Request 27 Restoration Reserve Transfer Court Request 28 Court Request 29 Court Request 30  Total Fiscal Year 1997  Court Request 31 Court Request 32 Court Request 33 Court Request 34 Court Request 34 Court Request 35	2,613,500 176,500 785,859 24,154,000 324,700 0 5,919,169 26,128,074 60,101,802 445,200 464,300 14,150,000 4,000,000 20,408,961	0 3,075,625 442,833 530,000 1,470,900 2,627,000 5,699,772 4,000,000 17,846,130 643,800 996,100	2,613,500 3,252,125 1,228,692 24,684,000 1,795,600 12,449,552 2,627,000 11,618,941 30,128,074 90,397,484 1,089,000 1,460,400 14,150,000 4,000,000 34,455,661	254,221	90,651,705
Court Request 35 Correction	, ,				
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Court Request 35 Correctio Court Request 36 Court Request 37 Court Request 38 Court Request 39 98180 Revenue Adjustment	-300 13,000,000 451,100 156,300 21,400	29,520,000 1,613,200 -21,400	-300 29,520,000 13,000,000 2,064,300 156,300		
Total Fiscal Year 1999	13,628,500	31,111,800	44,740,300	218,587	44,958,887
Total	213,701,283	219,589,728	481,736,794	2,196,918	483,933,712

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			xon Valdez					
		Interest	Earned/Dist		egistry Fees			
l			As of M	ay 31, 1999				
	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total
Earnings Deposits	31,124	33,476	55,809	1111000	1111001	111 1000	11111000	138,092
- Larringe Bopcone	01,121		00,000				-	100,002
Earnings Allocated:								
1991								28,704
1992	553,697							1,080,309
1993	639,180	1,461,736						2,100,915
1994		1,876,788	1,402,938					3,279,726
1995			3,661,063	1,202,209				4,863,272
1996				2,364,556	810,894			3,175,451
1997					1,905,955	653,461	-	2,559,416
1998						1,820,177	695,964	2,516,141
1999							571,548	571,548
Total	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	1,267,512	20,175,483
Total Earnings	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	1,267,512	20,313,575
Registry Fees:				_				0.100
1991								3,189
1992	100,223							120,034
1993	53,777	179,658						233,435
1994		184,342	180,072					364,414
1995			406,785	133,579				540,364
1996				262,729	90,099			352,828
1997					164,121	52,983		217,105
1998						146,962	166,171	313,134
1999							52,415	52,415
Total	154,000	364,000	586,857	396,307	254,221	199,946	218,587	2,196,918
Gross Earnings	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	1,486,099	22,510,493

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Schedule o	rest Earned on Unite	ska Accounts		
	As of Ma	y 31, 1999		
-	State of Alaska	United States		
	EVOSS Account	NRDA& R	Total	
	EVO33 Account	ΝΠυλαι	I Utai	
July 1995	76,424		76,424	
August 1995	68,771		68,771	
September 1995	59,945	44,826	104,771	
October 1995	133,486	77,020	133,486	
November 1995	154,119		154,119	
December 1995	143,917	39,567	183,484	
January 1996	134,300	00,007	134,300	
February 1996	122,348	+	122,348	
March 1996	132,469	64,381	196,850	
April 1996	126,550		126,550	
May 1996	136,732	<del></del>	136,732	
June 1996	145,501	73,267	218,768	
July 1996	128,195	, -,	128,195	
August 1996	106,079		106,079	
September 1996	110,890	29,042	139,933	
October 1996	181,598		181,598	
November 1996	162,806		162,806	
December 1996	153,991	71,093	225,084	
January 1997	147,934	1	147,934	
February 1997	125,137	<del></del>	125,137	
March 1997	131,457	24,374	155,831	
April 1997	122,111		122,111	
May 1997	114,954		114,954	
June 1997	99,811	368,523	468,334	
July 1997	221,906		221,906	
August 1997	36,898		36,898	
September 1997	159,695	38,289	197,984	
October 1997	119,195		119,195	
November 1997	49,120		49,120	
December 1997	92,204	130,183	222,387	
January 1998	120,038		120,038	
February 1998	29,888		29,888	
March 1998	59,202	76,715	135,917	
April 1998	55,222		55,222	
May 1998	59,406		59,406	
June 1998	50,136	74,613	124,749	
July 1998	37,215		37,215	
August 1998	78,178		78,178	
September 1998	157,591	(44,921)	112,670	
October 1998	61,084		61,084	
November 1998	(16,484)		(16,484)	
December 1998	74,639	87,633	162,272	
January 1999	80,222		80,222	
February 1999	(78,738)		(78,738)	
March 1999	101,632	172,530	274,162	
April 1999	58,096		58,096	
May 1999	(12,282)		(12,282)	
Total	5,947,014	1,506,606	7,453,620	
10141	0,047,014	1,000,000	7,400,020	
NOTE: The \$117 178 N	JPDA&P interest figure is cur	nmulativo		

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through June 1995, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

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						istments to ti May 31, 1999					**************************************		
					AS UI	may 51, 1393		I					
	October	November	December	January	February	March	April	May	June	July	August	Total	Unallocated
United States			1										
FFY92												2	Baldauf 12/6/96
FFY93		-	39,871						3,648			43,519	
FFY94			51,231						22,427			73,658	
FFY95	34,621		37,618			3,849					63,226	139,314	
FFY96				48,676				37,100		26,600	109,666	222,042	
FFY97			29,041								463,989	493,030	
FFY98										19,000	300	19,300	
FFY99												0	
Total United States	<b>5</b>											990,865	515,741
State of Alaska													
FFY92												0	
FFY93			80,775						35,012			115,787	
FFY94			64,944						239,090			304,034	
FFY95	52,823	117,838	44,291			320,837					449,634	985,423	
FFY96				262,202				300		289,400	934,433	1,486,335	
FFY97				398,567		275,700					782,501	1,456,768	
FY98										8,700		8,700	
FY99												0	
Total State of Alasi	ka											4,357,047	1,589,967
					-			_					
Total Adjustment												5,347,912	2,105,709
7		-											
			1		1					1	1		

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### Schedule of Lapse Adjustments to the Court Requests As of May 31, 1999

1	December 1993	June 1994	August 1995	August 1996	August 1997	Total
Disbursements:						
Court Requests						
United States FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99		3,106,555	220,858	1,165,334	1,102,442	0 0 3,106,555 220,858 1,165,334 1,102,442 0 0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99	3,661,600		2,376,950	2,500,448	3,549,927	0 0 3,661,600 2,376,950 2,500,448 3,549,927 0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114

		Schedule of W	ork Plan Autl	itions and	d Other Author	rizations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations United States:									
June 15, 1992	6,320,500	0	0						
January 25, 1993	0	3,113,900	0						
January 25, 1993	; o	6,035,500	0						
November 10, 1993	٠٥	0	0						
November 30, 1993	0	0	2,567,300						
June 1994			4,536,800						
June 1994			84,500						
July 1994			1,500,000						
Carry Forward Authorization				463,500					
August 1994				2,110,800					
November 1994				2,514,200					
December 1994				749,600					
March 1995				1,484,100					
August 1995				(36,700)	6,238,800				
December 1995					3,270,900				
January 1996					150,000				
April 1996					478,000				
May 1996				21,900	15,200				
June 1996					23,000				
August 1996		-				7,923,700			
December 1996						310,900			
February 1997						0			
May 1997						0			
August 1997						85,000	7,263,600		
December 1997							445,200		
June 1998							(39,200)		
August 1998								5,397,700	
December 1998								451,100	
May 1999								91,700	
Total	6,320,500	9,149,400	8,688,600	7,307,400	10,175,900	8,319,600	7,669,600	5,940,500	63,571,500

		Schedule of V	Vork Plan Auth	tions and	d Other Autho	rizations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations State of Alaska									
June 15, 1992 January 25, 1993 January 25, 1993 November 30, 1993 June 1994 June 1994 July 1994 Carry Forward Authorization August 1994 November 1994 December 1994 March 1995 August 1995 December 1995 April 1996 May 1996 June 1996 August 1996 December 1996 February 1997 May 1997 August 1997 December 1997	6,559,200 0 :0 :0	0 3,574,000 7,570,900 0	0 0 4,454,400 12,391,700 215,800 0	576,300 7,140,900 9,098,700 180,500 492,600 36,700	12,653,600 2,231,100 500,000; 300 0	11,606,300 310,400 275,700 0 (85,000)	9,393,200 643,800		
June 1998 August 1998 December 1998 January 1999 May 1999							66,900	8,131,400 1,613,200 12,700 (25,700)	
Total	6,559,200	11,144,900	17,061,900	17,525,700	15,385,000	12,107,400	10,103,900	9,731,600	99,619,600

Schedule of Work Plan Auti	ons and Other Authorizations
----------------------------	------------------------------

	EE\	551.00	EE\	EE\	EE\	EE\	EE\/ 00	551/00	<b></b>
Other Authorizations	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations									
United States:									
Orca Narrows (6/94)			2,000,000	1,450,000					3,450,000
Eyak Limited Conservation Easeme	nt .			200,000					200,000
Eyak	:						•	13,000,000	13,000,000
Kodiak National Wildlife Refuge (3/9				21,000,000	7,500,000	7,500,000			36,000,000
Kodiak National Wildlife Refuge (3/9	5, 9/95 Old I	Harbor)		11,250,000					11,250,000
Koniag					12,500,000	4,500,000			17,000,000
Small Parcels					379,000	3,740,200	4,464,300		8,583,500
Chenega Land Acquisition						24,000,000			24,000,000
Chenega-Area Oiling Reduction					3,600	157,400	182,000		343,000
Tatitlek							14,150,000		14,150,000
English Bay						14,128,074		10.000.000	14,128,074
Total			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	13,000,000	142,104,574
State of Alaska:									
		= =00 aaa			;				7 500 000
Kachemak Bay State Park (1/95)		7,500,000							7,500,000
Alutiiq Repository (11/93)		1,500,000	20.050.000	2 220 042	2 204 667	2.075.605			1,500,000
Seal Bay (11/93,11/94,11/95,11/96)			29,950,000	3,229,042	3,294,667 8,000,000	3,075,625	4 000 000		39,549,334
Shuyak (3/96, 10/96 - 10/02 Afognak Joint Ventures (10/98)	•				0,000,000	2,194,266	4,000,000	28,000,000	14,194,266 28,000,000
Small Parcels					5,020,500	3,738,000	996,100	770,000	10,524,600
Alaska SeaLife Center				12,500,000	12,456,000	3,730,000	990, 100	770,000	24,956,000
Chenega-Area Oiling Reduction				12,300,000	0	1,732,000			1,732,000
Alaska SeaLife Center Fish Pass					J	545,600			545,600
Alaska SeaLife Center Figuipment						724,000			724,000
Sound Waste Management Plan						1,167,900		1,857,100	3,025,000
Sound Waste Management Flan		•				1,107,000		1,007,100	0,020,000
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	30,627,100	132,250,800
Total Other Authorizations	0	9,000,000	31,950,000	49,629,042	49,153,767	67,203,065	23,792,400	43,627,100	274,355,374
	12,879,700	20,294,300	25,750,500	24,833,100	25,560,900	20,427,000	17,773,500	15,672,100	163,191,100
Restoration Reserve	_,0,0,0	20,207,000	_0,, 00,000	_ 1,000,100	35,996,231	12,449,552	0	0	48,445,783
1,000,010,000,100					-0,000,201	,0,002	3	J	.0,0, .00
Total Authorized	12,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	59,299,200	485,992,257

## Exxon Valdez storation Reserve For the period ending May 31, 1999

					-		• •				
	Purchase	Maturity	Unit	Bond	Holding	Par	Purchase	Projected	Daily	Interest	Fees
	Date	Date	Cost	Yield	Period	Value	Price	Interest	Accrual	Accrued	Accrued
A1	02/15/96	11/15/97	92.014982	4.820%	639	6,520,000	5,999,376.83	520,623.17	814.75	520,623.17	52,062.32
A2	02/15/96	11/15/98	87.582363	4.885%	1004	6,850,000	5,999,391.87	850,608.13	847.22	851,455.35	85,145.53
A3	02/15/96	11/15/99	82.953778	5.050%	1369	7,232,000	5,999,217.22	1,232,782.78	900.50	1,081,498.99	106,033.73
A <b>4</b>	02/15/96	11/15/00	78.462785	5.175%	1735	7,646,000	5,999,264.54	1,646,735.46	949.13	1,139,901.61	111,759.71
A5	02/15/96	11/15/01	73.993112	5.310%	2100	8,108,000	5,999,361.52	2,108,638.48	1,004.11	1,205,940.39	118,234.37
A6	02/15/96	11/15/02	69.640845	5.435%	2465	8,615,000	5,999,558.80	2,615,441.20	1,061.03	1,274,298.13	124,936.39
B1	06/19/97	11/15/98	92.238000	5.835%	514	2,245,000	2,070,743.10	174,256.90	339.02	174,595.92	17,459.59
B2	06/19/97	11/15/99	86.555000	6.095%	879	2,397,000	2,074,723.35	322,276.65	366.64	260,681.11	25,206.51
B3	06/19/97	11/15/00	81.242000	6.195%	1245	2,554,000	2,074,920.68	479,079.32	384.80	273,594.70	26,455.18
B4	06/19/97	11/15/01	76.141000	6.285%	1610	2,725,000	2,074,842.25	650,157.75	403.82	287,119.35	27,762.95
B <b>5</b>	06/19/97	11/15/02	71.628000	6.270%	1975	2,896,000	2,074,346.88	821,653.12	416.03	295,795.12	28,601.85
B6	06/19/97	11/15/03	66.930000	6.360%	2340	3,106,000	2,079,915.79	•	438.50	311,771.74	30,146.70
											·
C1	11/17/97	11/15/04	66.629000	5.890%	2555	9,281,000	6,183,837.49	3,097,162.51	1,212.20	680,042.34	65,155.57
				*						8,357,317.92	818,960.41
						Deposits:			FBR		·
Cal	culations:					FY 96		35,996,170.78	60.00		
Pro	jected Intere	st = Par Val	ue - Purchase F	Price		FY 97		12,449,492.05	60.00		
_	<b>-</b> *		terest/Holding I			FY 98			10.00		
Inte	rest Accrued	d is linked to	the interest wo	rkbook		Principal		48,445,662.83			
	•					Gross Earnings	3	8,357,317.92		Fees to Date	Unpaid Fees
Fee	s Accrued is	linked to th	e fees workboo	k		Less: Fees (se		818,960.41		52,062.32	766,898.09
						Less: 1998 Sed	•	9,095,001.76		·	•
						Total		46,889,018.58			
Not	e: Fees prio	r to 4/15/99 a	at 10%, after at	5%				, ,			
	•		·			Pending Depos	sits	35,072,067.19			
						Balance		81,961,085.77	130.00		
						Prior Period		81,598,464,22			
						Net Change		362,621.55			
						J		-			014.4100

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

Trustee Council

THROUGH:

Molly McCammon

**Executive Director** 

FROM:

Administrative Officer

DATE:

May 19, 1999

RE:

Financial Report as of April 30, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the period ending April 30, 1999.

The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidity Account Balance	\$33,486,791	
Less: Current Year Adjustments (Note 5)	-12,083,913	
Plus: Other Adjustments (Note 6)	6,064,039	
Uncommitted Fund Balance		\$27,466,917
Division Francis Designments (Nata 4)	<b>#440,000,000</b>	
Plus: Future Exxon Payments (Note 1)	\$140,000,000	
Less: Remaining Reimbursements (Note 3)	-7,500,000	
Less: Remaining Commitments (Note 7)	<u>-77,331,567</u>	
Total Estimated Funds Available		\$82,635,350
Restoration Reserve (Note 8)		\$81,598,464

If you have any questions regarding the information provided please do not hesitate to give me a call at 586-7238.

#### Attachments

CC:

Agency Liaisons

**Bob Baldauf** 

#### NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND As of April 30, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Current Year	\$70,000,000
Future Payments	\$140,000,000

- Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$108,655.
- 3. Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees Effective 4/15/99 the CRIS fee of 10% of earnings has been reduced to 5%. Total paid since the last report is \$8,122.
- 5. Current Year Adjustments Includes the current year payment (less reimbursements), \$2,800,000 for the Archaeological Repository, \$156,300 associated with two small parcels (KAP 95 and KAP 134) outstanding deposits to the Restoration Reserve (see note 8), proceeds of the 1998 securities (see note 8), and the following land payments.

Seller	Amount	<u>Due</u>
Afognak Joint Venture	\$22,357,990	October 1999
Shuyak	\$4,000,000	October 1999
Eyak	\$14,100,000	September 1999

 Other Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$515,741	\$2,354,872
State of Alaska	\$1,602,249	\$1,591,177

7. Remaining Commitments - Includes the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$18,000,000	September 2000 through 2002
Shuyak	\$8,000,000	October 2000 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

8. Restoration Reserve - The amount reported includes funds previously transferred, plus accrued interest less fees - \$46,678,841. Although the 1998 and 1999 payments have not

been formally transferred from the Liquidity Account to the Restoration Reserve, pursuant to Trustee Council action the payments have been included in the balance along with accrued interest at a rate of 5%. This includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$975,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$375,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 have also been included. This includes \$9,095,002, plus \$212,921 in interest, less \$22,389 in fees. Also included is an adjustment of \$284,088 for fees that were assessed against the Restoration Reserve prematurely.

#### STATEMENT OF REVENUE, DISBURSEMENT, AND FEES EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of April 30, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for				9,095,002	(39,913,688) 9,095,002
Deposit of Maturing Securities  Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002	659,181,314
Total Contributions	70,000,000	70,000,000	70,000,000	3,033,002	000,101,014
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	1,341,357	22,365,751
Total Interest	3,963,073	2,971,070	2,673, <b>5</b> 85	1,341,357	23,196,984
Total Revenue	73,963,073	72,971,070	72,673,585	10,436,359	682,378,298
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	0	. 0	. 0	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	0	165,121,333
Disbursements from Liquidity Account:			45.000.000		040 500 700
State of Alaska	43,340,950	17,846,130	15,686,600	31,111,800	219,589,728
United States	31,047,824	60,101,802	39,468,461	13,472,200	213,544,983
Transfer to the Restoration Reserve  Total Disbursements	35,996,231 110,385,004	12,449,552 90,397,484	55,155,061	44,584,000	481,580,494
Total Dispuisements	110,365,004	30,337,464	33,133,001	44,004,000	401,300,434
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	211,350	2,189,681
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,795,350	648,891,508
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(34,358,991)	33,486,790
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance	,,	, 2,201,100	- 1,-1 / 1 1	27,2 72,1	
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	33,486,790	
end of period					
Current Year Adjustments: (Note 5)					(12,083,913)
Other Adjustments: (Note 6)					6,064,040
Uncommitted Liquidity Account Balance					27,466,917
Future Exxon Payments (Note 1)					140,000,000
Remaining Reimbursements (Note 3)					(7,500,000)
Remaining Commitments: (Note 7)					(77,331,567)
tal Estimated Funds Available					82,635,350
Restoration Reserve (Note 8)					81,598,464

#### Statement 1

### Statement of Exxon Valdez Settlement Funds As of April 30, 1999

Beginning Balance of Settlement	900,000,000
Receipts: Interest Earned on Exxon Escrow Account Net Interest Earned on Joint Trust Fund (Note 1) Interest Earned on United States and State of Alaska Accounts	337,111 20,176,070 7,465,902
Total Interest	27,979,084
Disbursements:	
Reimbursements to United States and State of Alaska Exxon clean up cost deduction Joint Trust Fund deposits	165,121,333 39,913,688 495,175,302
Total Disbursements	700,210,323
Funds Available:	
Exxon Future Payments Current Year Payment Balance in Liquidity Account Future acquisition payments (Note 2) Alaska Sealife Center Remaining Reimbursements Other (Note 3)	140,000,000 70,000,000 33,770,879 (130,689,557) 0 (11,250,000) 6,064,040
Total Estimated Funds Available	107,895,361
Restoration Reserve	81,598,464
Note 1: Gross interest earned less District Court registry fees.	

#### Footnote:

Included in the Total Estimated Funds Available is \$2,800,000 for the Archaeological Repository, \$156,000 for two small parcels (KAP 95 and KAP 134) \$24,000,000 for the outstanding payments to the Restoration Reserve for Fiscal Years 1998 and 1999 (plus \$1,350,000 of accrued interest), \$9,095,002 from the proceeds of the 1998 securities (plus \$212,921 in interest, less \$22,389 in fees) and the \$284,088 remitted to the reserve for the collection of premature fees.

Note 2: Includes both current year and future year payments Note 3: Adjustment for unreported interest earned and lapse

#### Statement 2

## Cash Flow Statement Exxon Valdez Liquidity Account As of April 30, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,379,090	
Total Deposits	495,175,302	495,175,302
Interest Earned	22,365,751	
Total Interest	22,365,751	22,365,751
Total Receipts Disbursements:		517,541,053
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 44,584,000	
Total Requests	433,134,711	433,134,711
District Court Fees	2,189,681	2,189,681
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		483,770,175
Balance in Joint Trust Fund		33,770,879

#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

		Exxon	Valdez Resto	ration Reserv	'e			
		Unallocate	d Deposits/Un	allocated Pro	ceeds			
			As of April 3	0, 1999				
				Interest				
		Principal	Adjustment	Less Fees	Total			
Fiscal Year 1998 Deposit	1	12,000,000		975,000	12,975,000			
November 15, 1998 Par Value		9,095,002	284,088	190,533	9,569,623			
Fiscal Year 1999 Deposit	ľ	12,000,000		375,000	12,375,000			
Total Included in Liquidity Acce	ount	33,095,002		1,540,533	34,919,623			
Reserve Portfolio Accrued Valu	ie .				46,678,841			
Total Accrued Value of the Res	toration Reser	ve			81,598,464			
14	4000 Ca	4						
Interest/Fees associated with the	ne 1998 Secur	ity:		Reserve	Liquidity		Reserve	Liquidity
Period	Reserve	Liquidity	Interest	Interest	Interest	Fees	Fees	Fees
11/19/98 - 11/26/98	9,095,002	38,700,856	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	38,779,821	37,460	8,794	28,666	4,273	977	3,269
12/03/98 - 12/09/98	9,111,313	38,755,403	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,111,313	38,941,348	26,436	6,190	20,246	2,937	688	2,039
adjustment	284,088	30,341,340	20,430	0,130	20,240	2,937	000	2,250
12/17/98 - 12/23/98	9,407,883	38,681,344	29,586	7,196	22,390	3,287	800	2,488
12/24/98 - 12/30/98	9,414,279	38,702,769	27,821	6,767	21,054	3,207	752	2,466
12/31/98 - 1/06/99	9,420,295	38,728,002	31,249	7,601	23,648	3,472	845	2,628
3/04/99 - 3/10/99	9,420,295	23,814,835	25,548	10,189	15,360	2,838	1,132	1,706
3/11/99 - 3/17/99	9,506,463	23,831,296	25,518	10,179	15,339	2,835	1,132	1,704
3/18/99 - 3/24/99	9,515,511	23,846,897	24,649	9,836	14,814	2,739	1,093	1,646
3/25/99 - 3/31/99	9,524,254	23,862,004	23,850	9,520	14,331	2,650	1,058	1,592
4/01/99 - 4/07/99	9,532,716	23,802,004	24,007	9,584	14,422	2,667	1,056	1,602
4/08/99 - 4/14/99	9,541,235	23,893,424	24,394	9,741	14,653	2,710	1,082	1,628
4/15/99 - 4/21/99	9,549,894	23,910,706	25,940	10,361	15,580	1,365	545	820
4/22/99 - 4/28/99	9,559,709	23,927,082	26,192	10,465	15,727	1,303	551	828
TILMIOU - TIMOIOU	0,000,700	20,021,002	20,102	.0,703	10,12.1	1,073	331	020
Total				212,921	416,245		22,389	44,251

#### Schedule of Payments from Exxon As of April 30, 1999

Disbursements:	September 93	September 94 S	September 95 S	September 96 S	September 97 S	September 98 Septe	ember 99	Total
Reimbursements:								
United States	•							
FFY92	. 0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0							25,313,756
FFY93	0				•			16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
Mitigation Account:	·							
FFY92	0							3,954,086
FFY93	0							12,314,867
FFY94	5,237,297	5,000,000		•				10,237,297
FFY95 (Prevention Account)	0		0					0
FFY96 (Prevention Account)				3,291,446				3,291,446
FFY97 (Prevention Account)					5,000,000			5,000,000
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

#### Deposits to Joint Trust Fund

FFY92	0							36,837,111
FFY93	68,382,835							124,969,147
FFY94	0							0
FFY95	0	58,728,400	67,303,000					126,031,400
FFY96	t			66,708,554				66,708,554
FFY97	,				65,000,000			65,000,000
FFY98	,					66,250,000		66,250,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
								22.542.222
Exxon clean up cost deduction	0	Ü	U	0	U	U	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	0	690,831,233
		,,	,,	, 1	/	, ,		

#### Remaining Exxon payments to be made:

September 1994	
•	
September 1995	•
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

## Schedule of Disbursements Exxon Valdez Liquidity Account As of April 30, 1999

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	000,000,8		8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer			35,996,231		
Court Request 20		8,000,000	8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23	2,613,500	0	2,613,500		
Court Request 24	176,500	3,075,625	3,252,125		
Court Request 25	785,859	442,833	1,228,692		
Court Request 26	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer			12,449,552		
Court Request 28	0	2,627,000	2,627,000		
Court Request 29	5,919,169	5,699,772	11,618,941		
Court Request 30	26,128,074	4,000,000	30,128,074		
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 33	14,150,000		14,150,000		
Court Request 34	4,000,000		4,000,000		
Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correction					
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Court Down 105 Court lies	200		200		
Court Request 35 Correctio	-300	20 520 000	-300		
Court Request 36	10 000 000	29,520,000	29,520,000		
Court Request 37	13,000,000 451,100	1 642 000	13,000,000		
Court Request 38	401,100	1,613,200	2,064,300		
Court Request 39 98180 Revenue Adjustment	21,400	-21,400	0 0		
Total Fiscal Year 1999	13,472,200	31,111,800	44,584,000	211,350	44,795,350
			7, 4		
Total	213,544,983	219,589,728	481,580,494	2,189,681	483,770,175

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	<del> </del>	E	xxon Valdez	Liquidity A	ccount			
		Interest			egistry Fees	_		
ļ	ı		As of A	pril 30, 1999	 			
	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total
Earnings Deposits	31,124	33,476	55,809	FFT 1990	FFT 1997	FFT 1990	FF1 1999	138,092
Lairings Deposits	31,124	33,470	55,609					136,092
Earnings Allocated:				-				
1991								28,704
1992	553,697			-				1,080,309
1993	639,180	1,461,736						2,100,915
1994		1,876,788	1,402,938					3,279,726
1995			3,661,063	1,202,209				4,863,272
1996				2,364,556	810,894			3,175,451
1997					1,905,955	653,461		2,559,416
1998						1,820,177	695,964	2,516,141
1999							434,043	434,043
Total	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	1,130,007	20,037,978
Total Earnings	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	1,130,007	20,176,070
Kegistry Fees:								
1991				-				3,189
1992	100,223							120,034
1993	53,777	179,658						233,435
1994	,	184,342	180,072					364,414
1995		10.110.121	406,785	133,579				540,364
1996			,	262,729	90,099			352,828
1997			-		164,121	52,983		217,105
1998						146,962	166,171	313,134
1999						1.0,002	45,178	
Total	154,000	364,000	586,857	396,307	254,221	199,946	211,350	2,189,681
		-		-				-
Gross Earnings	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	1,341,357	22,365,751

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Schedule o	erest Earned on Unite	d States and State of	aska Accounts
	As of Ap	ril 30, 1999	
		11.11.10.1	
	State of Alaska	United States	T-4-1
	EVOSS Account	NRDA& R	Total
July 1005	76.424		76 404
July 1995	76,424		76,424
August 1995	68,771	44.000	68,771
September 1995	59,945	44,826	104,771
October 1995	133,486		133,486
November 1995	154,119		154,119
December 1995	143,917	39,567	183,484
January 1996	134,300		134,300
February 1996	122,348		122,348
March 1996	132,469	64,381	196,850
April 1996	126,550		126,550
May 1996	136,732		136,732
June 1996	145,501	73,267	218,768
July 1996	128,195		128,195
August 1996	106,079	00000	106,079
September 1996	110,890	29,042	139,933
October 1996	181,598		181,598
November 1996	162,806		162,806
December 1996	153,991	71,093	225,084
January 1997	147,934		147,934
February 1997	125,137		125,137
March 1997	131,457	24,374	155,831
April 1997	122,111		122,111
May 1997	114,954		114,954
June 1997	99,811	368,523	468,334
July 1997	221,906		221,906
August 1997	36,898		36,898
September 1997	159,695	38,289	197,984
October 1997	119,195		119,195
November 1997	49,120		49,120
December 1997	92,204	130,183	222,387
January 1998	120,038	_	120,038
February 1998	29,888		29,888
March 1998	59,202	76,715	135,917
April 1998	55,222		55,222
May 1998	59,406		59,406
June 1998	50,136	74,613	124,749
July 1998	37,215		37,215
August 1998	78,178		78,178
September 1998	157,591	(44,921)	112,670
October 1998	61,084		61,084
November 1998	(16,484)		(16,484)
December 1998	74,639	87,633	162,272
January 1999	80,222		80,222
February 1999	(78,738)		(78,738)
March 1999	101,632	172,530	274,162
April 1999	58,096		58,096
Total	5,959,296	1,506,606	7,465,902
1 Olai	3,838,280	1,500,000	1,400,802

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through June 1995, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

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					As of A	pril 30, 1999								
	October	November	December	January	February	March	April	May	June	July	August	Total	Unallocated	
	COLOBEI	HOVEINDE	December	dandary	rebruary	Water	Аріп	Way	Julio	July	August	Total	Unanocated	
Jnited States					-									
FY92												2	Baldauf 12/6/96	6
FY93			39,871				·····		3,648			43,519		
FY94			51,231						22,427			73,658		
FY95	34,621		37,618			3,849					63,226	139,314		
FY96				48,676				37,100		26,600	109,666	222,042		
FY97			29,041					-			463,989	493,030		
FY98										19,000	300	19,300		
FY99												0		
F-4-111-14- d Ot-4-								-				200 000		
Total United States	-											990,865	515,741	
State of Alaska								-	· · · · · · · · · · · · · · · · · · ·					<del></del>
FFY92										-		0		_
FFY93			80,775						35,012			115,787		
FY94			64,944						239,090			304,034		
FY95	52,823	117,838	44,291			320,837					449,634	985,423		
FY96				262,202				300		289,400	934,433	1,486,335		
FY97				398,567		275,700					782,501	1,456,768		
FY98				,						8,700		8,700		
FY99												0		
Total State of Alask	ка						: 					4,357,047	1,602,249	
								•						
Γotal Adjustment												5,347,912	2,117,991	
!														
			l								1	l l	,	

#### Schedule of Lapse Adjustments to the Court Requests As of April 30, 1999

:	December 1993	June 1994	August 1995	August 1996	August 1997	Total
Disbursements:						
Court Requests						
United States FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99		3,106,555	220,858	<b>1,165,334</b>	1,102,442	0 0 3,106,555 220,858 1,165,334 1,102,442 0 0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99	3,661,600		2,376,950	2,500,448	3,549,927	0 0 3,661,600 2,376,950 2,500,448 3,549,927 0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114

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FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
	1							
6,320,500	0	0						
, 0	3,113,900	0						
· 0	6,035,500	0						
٠ 0	0	0						
0	0	2,567,300						
		4,536,800						
		84,500						
		1,500,000						
			463,500					
			2,110,800					
			2,514,200					
			749,600					
			1,484,100					
			(36,700)	6,238,800				
				3,270,900				
				150,000				
				478,000				
	٠.		21,900	15,200				
				23,000				
					7,923,700			
					310,900			
				•	0			
					0			
					85,000	7,263,600		
						445,200		
						(39,200)		
							5,397,700	
							451,100	
6,320,500	9,149,400	8,688,600	7,307,400	10,175,900	8,319,600	7,669,600	5,848,800	63,479,800
	6,320,500 , 0 , 0 , 0 0	6,320,500 0 0 3,113,900 0 6,035,500 0 0	6,320,500 0 0 0 3,113,900 0 0 6,035,500 0 0 0 2,567,300 4,536,800 84,500 1,500,000	6,320,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,320,500 0 0 0 0 3,113,900 0 0 6,035,500 0 0 0 2,567,300 4,536,800 84,500 1,500,000  463,500 2,110,800 2,514,200 749,600 1,484,100 (36,700) 6,238,800 3,270,900 478,000 478,000 21,900 15,200 23,000	6,320,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,320,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,320,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

		Schedule of V	Vork Plan Autl	itions and	d Other Autho	rizations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations State of Alaska									
June 15, 1992 January 25, 1993 January 25, 1993 November 30, 1993 June 1994 June 1994 July 1994 Carry Forward Authorization August 1994 November 1994 December 1994 March 1995 August 1995 December 1995 April 1996 May 1996 June 1996 August 1996 December 1996 February 1997	6,559,200 0 0 0	0 3,574,000 7,570,900 0	0 0 4,454,400 12,391,700 215,800 0	576,300 7,140,900 9,098,700 180,500 492,600 36,700	12,653,600 2,231,100 500,000 300 0	11,606,300 310,400 275,700			
May 1997 August 1997 December 1997 June 1998 August 1998 December 1998 January 1999						0 (85,000)	9,393,200 643,800 66,900	8,131,400 1,613,200 12,700	
Total	6,559,200	11,144,900	17,061,900	17,525,700	15,385,000	12,107,400	10,103,900	9,757,300	99,645,300

Sched	lule	of \	Norl	k P	lan /	Aut
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#### ations and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations									
United States:									
Orca Narrows (6/94) Eyak Limited Conservation Easer Eyak Kodiak National Wildlife Refuge (3	,		2,000,000	1,450,000 200,000 21,000,000	7,500,000	7,500,000		13,000,000	3,450,000 200,000 13,000,000 36,000,000
Kodiak National Wildlife Refuge (				11,250,000	7,000,000	7,500,000			11,250,000
Koniag		•		, ,	12,500,000	4,500,000			17,000,000
Small Parcels		•			379,000	3,740,200	4,464,300		8,583,500
Chenega Land Acquisition						24,000,000			24,000,000
Chenega-Area Oiling Reduction					3,600	157,400	182,000		343,000
Tatitlek							14,150,000		14,150,000
English Bay			0.000.000	22 000 000	00 000 000	14,128,074	40.700.000	40.000.000	14,128,074
Total _			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	13,000,000	142,104,574
State of Alaska: .									
Kachemak Bay State Park (1/95)		7,500,000			;				7,500,000
Alutiiq Repository (11/93)		1,500,000							1,500,000
Seal Bay (11/93,11/94,11/95,11/9	6)		29,950,000	3,229,042	3,294,667	3,075,625			39,549,334
Shuyak (3/96, 10/96 - 10/02		•			8,000,000	2,194,266	4,000,000		14,194,266
Afognak Joint Ventures (10/98)								28,000,000	28,000,000
Small Parcels				40 500 000	5,020,500	3,738,000	996,100	770,000	10,524,600
Alaska SeaLife Center				12,500,000	12,456,000	4 700 000			24,956,000
Chenega-Area Oiling Reduction					0	1,732,000 545,600			1,732,000
Alaska SeaLife Center Fish Pass Alaska SeaLife Center Equipmen	•					724,000			545,600 724,000
Sound Waste Management Plan	ι					1,167,900		1,857,100	3,025,000
Sound Waste Management Flan						1, 107,300		1,007,100	3,023,000
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	30,627,100	132,250,800
Total Other Authorizations	0	9,000,000	31,950,000	49,629,042	49,153,767	67,203,065	23,792,400	43,627,100	274,355,374
Total Work Plan Authorizations	12,879,700	20,294,300	25,750,500	24,833,100	25,560,900	20,427,000	17,773,500	15,606,100	163,125,100
Restoration Reserve					35,996,231	12,449,552	0	0	48,445,783
Total Authorized	12,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	59,233,200	485,926,257
	. =, 0 . 0 , . 0 0		,	, ,	, ,	-   -   -	: /   0 0 0   0 0 0		· lamaima;

# Exxon Valdez \_\_\_storation Reserve For the period ending April 30, 1999

	Purchase Date	Maturity Date	Unit Cost	Bond Yield	Holding Period	Par Value	Purchase Price	Projected Interest	Daily Accrual	Interest Accrued	Fees Accrued
A1 A2 A3 A4 A5 A6	02/15/96 02/15/96 02/15/96 02/15/96 02/15/96 02/15/96	11/15/97 11/15/98 11/15/99 11/15/00 11/15/01 11/15/02	92.014982 87.582363 82.953778 78.462785 73.993112 69.640845	4.820% 4.885% 5.050% 5.175% 5.310% 5.435%	639 1004 1369 1735 2100 2465	6,520,000 6,850,000 7,232,000 7,646,000 8,108,000 8,615,000	5,999,376.83 5,999,391.87 5,999,217.22 5,999,264.54 5,999,361.52 5,999,558.80	520,623.17 850,608.13 1,232,782.78 1,646,735.46 2,108,638.48 2,615,441.20	814.75 847.22 900.50 949.13 1,004.11 1,061.03	520,623.17 851,455.35 1,053,583.53 1,110,478.67 1,174,812.87 1,241,406.17	52,062.32 85,145.53 104,637.95 110,288.57 116,678.00 123,291.79
B1 B2 B3 B4 B5 B6	06/19/97 06/19/97 06/19/97 06/19/97 06/19/97	11/15/98 11/15/99 11/15/00 11/15/01 11/15/02 11/15/03	92.238000 86.555000 81.242000 76.141000 71.628000 66.930000	5.835% 6.095% 6.195% 6.285% 6.270% 6.360%	514 879 1245 1610 1975 2340	2,245,000 2,397,000 2,554,000 2,725,000 2,896,000 3,106,000 9,281,000	2,070,743.10 2,074,723.35 2,074,920.68 2,074,842.25 2,074,346.88 2,079,915.79 6,183,837.49	174,256.90 322,276.65 479,079.32 650,157.75 821,653.12 1,026,084.21 3,097,162.51	339.02 366.64 384.80 403.82 416.03 438.50	174,595.92 249,315.27 261,665.81 274,600.79 282,898.29 298,178.32	17,459.59 24,638.21 25,858.74 27,137.02 27,957.01 29,467.03
Pro Dail	y Accrual = l	Projected Int	ue - Purchase P terest/Holding P	eriod		Deposits: FY 96 FY 97 FY 98		35,996,170.78 12,449,492.05	FBR 60.00 60.00 10.00	8,136,078.39	807,898.43
			the interest wor		ļ	Principal Gross Earnings Less: Fees (se Less: 1998 Sec	e note)	48,445,662.83 8,136,078.39 807,898.43 9,095,001.76		Fees to Date 52,062.32	Unpaid Fees 755,836.11
Not	e: Fees prior	to 4/15/99 a	at 10%, after at	5%	1	Total Pending Depos	sits	46,678,841.03 34,919,623.19			
			:	· ·		Balance Prior Period Net Change		81,598,464.22 81,263,154,32 335,309.90	130.00		

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

Agency Liaisons

FROM:

Traci Cramer

Administrative Officer

DATE:

May 27, 1999

RE:

Quarterly Report for the period ending March 31, 1999

Attached for your review is a copy of the Trustee Council Quarterly Report, summary Work Plan reports, your agencies financial report for each Fiscal Year and a copy of your agencies financial status report for other authorizations. Please note that this Quarterly Report consists of information provided by each agency (Fiscal Years 1992, 1993, 1994 & 1999) and financial information contained in the annual audit (Fiscal Years 1995, 1996, 1997 & 1998). These reports are used to generate the summary reports and should be reviewed carefully.

If the information for your agency was not captured correctly, or if the information has changed, please contact me immediately at 586-7238.

#### attachments

CC:

Molly McCammon

Laura Beason Kim Garnero **Bob Baldauf** 

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

Trustee Council

THROUGH:

Molly McCammon

**Executive Director** 

FROM:

Jeani Cramer Traci Cramer

Administrative Officer

DATE:

May 27, 1999

RE:

Quarterly Report for the period ending March 31, 1999

The attached reports consolidate the financial information submitted by the agencies for the quarter ending March 31, 1999.

The first report is a summary of activity by restoration category. This report reflects the total adjusted authorization and the total expended/obligated by Work Plan year and restoration category.

The second report displays the financial information by Work Plan. This report is used to determine what portion of the unexpended/unobligated balance or lapse, is available to off set future court requests. Included are adjustments to reflect unreported interest and other revenue. It is estimated that \$6,554,846 is available to off set future court requests. This estimate includes lapse associated with Fiscal Years 1992 through 1998 and unobligated funds associated with other authorizations for which the purpose has been accomplished.

The third report is a summary of financial information associated with the 1999 Work Plan.

If you have any questions regarding the information provided, please do not hesitate to contact me at 586-7238.

attachments

CC:

Agency Liaisons

**Bob Baldauf** 

## Exxon Valde Quarterly Financi

Spill Trustee Council port As of March 31, 1999 Category

7	9	2' Work Plan		93' Work Plan			9	4' Work Plan		95' Work Plan		
***************************************	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent
Category	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated
General Restoration	4,103,070	3,794,442	92.48%	3,126,013	2,172,675	69.50%	5,179,300	3,172,367	61.25%	5,232,695	4,436,734	84.79%
Monitoring		: :					2883118	2,573,751	89.27%	3080926	2,461,548	79.90%
Research		,				·	8640710	8,145,206	94.27%	10679931	10,083,597	94.42%
Monitoring and Research	2,237,788	2,207,007	98.62%	4,204,925	3,662,112	87.09%	417,200	335,717	80.47%			
Damage Assessment	7,807,100	5,740,168	73.52%	1,991,807	1.571,049	<u>78.88%</u>	<u>0</u>	Q	0.00%	<u>0</u>	Ω	0.00%
sub-total	14,147,958	11,741,617	82.99%	9,322,745	7,405,836	79.44%	17,120,328	14,227,041	83.10%	18,993,552	16,981,879	89.41%
Habitat Protection	0	Ó	0.00%	486,200	156,760	32.24%	3,747,292	1,673,927	44.67%	2,757,322	2,231,451	80.
Administration	5,076,100	4,295,933	84.63%	4,136,052	2,653,889	64.16%	4,882,880	4,082,492	83.61%	4,253,526	3,209,032	75 , ,
Total	19,224,058	16,037,550	83.42%	13,944,997	10,216,485	73.26%	25,750,500	19,983,460	77.60%	26,004,400	22,422,362	86.23%
	9	6' Work Plan		9	7' Work Plan		9	8' Work Plan		9	9' Work Plan	-
	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent	Adjusted	Expended/	Percent
Category	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated	Authorization	Obligated	Obligated
General Restoration	4,133,410	3,740,306	90.49%	3,809,645	3,575,827	93.86%	2,413,185	2,151,911	89.17%	2,365,634	1,481,194	62.61%
Monitoring	1,496,871	1,447,703	96.72%	985,022	950,137	96.46%	930,911	893,343	95.96%	1,283,278	597,423	46.55%
Research	13,208,019	12,739,349	96.45%	11,430,632	11,187,992	97.88%	10,781,704	10,365,413	96.14%	7,900,488	4,759,214	60.24%
Monitoring and Research												
Damage Assessment	Q	Q	0.00%	0	<u>0</u>	0.00%	<u>0</u>	Q	0.00%	Q	Q	0.00%
sub-total	18,838,300	17,927,358	95.16%	16,225,300	15,713,956	96.85%	14,125,800	13,410,667	94.94%	11,549,400	6,837,830	59.21%
Habitat Protection	3,304,100	2,046,502	61.94%	1,260,600	819,189	64.98%	851,400	596,353	70.04%	770,400	266,543	l 34.6
Administration	3,418,500	2,979,622	87.16%	2,941,100	2,662,641	90.53%	2,796,300	2,531,047	90.51%	2,495,700	1,370,181	54.5
	25,560,900	22,953,482	89.80%	20,427,000	19,195,786	93.97%	17,773,500	16,538,067	93.05%	14,815,500	8,474,554	57.20%

Work Plan Time Periods:

92' Work Plan- Oil Year 4 or March 1, 1992 through February 28, 1993

93' Work Plan - Oil Year 5 or March 1, 1993 through September 30, 1993 (Seven Month Transition)

94' Work Plan - October 1, 1993 through September 30, 1994

95' Work Plan - October 1, 1994 through September 30, 1995

96' Work Plan - October 1, 1995 through September 30, 1996

97' Work Plan - October 1, 1996 through September 30, 1997

98' Work Plan - October 1, 1997 through September 30, 1998

99' Work Plan - October 1, 1998 through September 30, 1999

Support Category Summary 5/27/99 1:11 PM

Exxon Vald Spill Trustee Council Quarterly Report as of March 31, 1999 Summary

			Adjusted	EVOS	RSA		Unobligated	EVOS	Federal	Staf
iscal Year	Authorized	Adjustments	Authorization	Expenditures	Expenditures	Obligations	Balance	Lapse	Lapse	Laps
1992	19,211,000	13,058	19,224,058	13,317,450	2,720,100	0	5,906,608	5,906,608	2,286,572	3,620,03
1993	13,963,000	-18,003	13,944,997	10,210,471		6,014	3,728,512	3,728,512	1,716,453	2,012,05
1994	25,750,500	0	25,750,500	19,906,796		76,664	5,767,040	3,555,940	1,255,649	2,300,29
1995	26,004,400	O	26,004,400	22,422,362		0	3,582,038	3,582,038	866,508	2,715,53
1996	25,560,900	0	25,560,900	22,953,482		0	2,607,418	2,607,418	915,516	1,691,90
1997	19,827,600	0	19,827,600	18,609,377		0	1,218,223	1,218,223	531,994	686,22
1998	17,281,600	0	17,281,600	16,250,176		0	1,031,424	1,031,424	377,369	654,05
1999	14,515,900	0	14,515,900	5,603,801		2,862,799	6,049,300	0	0	
TOTAL	162,114,900	-4,945	162,109,955	129,273,915	2,720,100	2,945,477	29,890,563	21,630,163	7,950,061	13,680,10
OTHER AUTHORIZA	ATIONS		246,008,335	215,245,832		1,552,260	29,210,243	490,807	308,356	182,45
Total Reported Lapse	e (Through Court Reques	st #29)						17,684,114	5,595,189	12,088,92
Unreported Lapse (1	992 through 1998)							4,436,856	2,663,228	1,773,62
Jnreported Interest (	as of 4/30/99)							2,117,990	515,741	1,602,24
Other Revenue (Post	ters/Symposium Receipts	s) ·						2,124	0	
fotal Available to O	Off-set Future Court Req	uests						6,554,846	3,178,969	3,375,87
					•					

5/27/99 1:11 PM

								DRAF	Γ,
		con Valo	lez Oil Spill						
»	**************************************	For the Period End	ing March 31, 1	999					*
		Fiscal Y	ear 1999						
***************************************	1		99 State + Fed	99 State + Fed	Col. D + E	99 State + Fed	99 State + Fed	Col. G + H	Col. F - I
Project					Adjusted			Expended/ I	Jnobligated
Number	Category	Description	Authorized	Adjustments		Expenditures	Obligations	Obligated	Balance
	Jacogory		7(00)01100	Aujustiionis	Hamon	Expenditures	Conganons	Obligated	Datance
99007A	M	Archaeological Index Site Monitoring	151,500	0	151,500	33,843	68,059	101,902	49,598
99012A-BAA	M	Comprehensive Killer Whale Investigation in Prince William Sound	85,400		85,400	79,800	00,039	79,800	5,600
33012A-DAA	141	completientsive Killer vyriale myestigation in Prince vylliam Sound	85,400		65,400	79,600	Ĭ	79,600	5,600
99025	R	Mechanisms of Impact and Potential Recovery of Nearshore Vertebrate Predators (NVP)	500,000	0	500,000	287,207	35,940	323,147	176,853
99043B	G	Monitoring of Cutthroat Trout and Dolly Varden Habitat Improvement Structures	9,500	0	9,500	7,983	231	8,214	1,286
99052A	G	Community Involvement	243,400	0	243,400	58,721	169,675	228,396	15,004
99052B	G	Traditional Ecological Knowledge	38,900	0	38,900	0	36,655	36,655	2,245
99064	R	Monitoring, Habitat Use, and Trophic Interactions of Harbor Seals in Prince William	263,300	0	263,300	65,655	43,220	108,875	,425
99090	M	Monitoring of Oiled Mussel Beds in Prince William Sound	150,000	0	150,000	49,500	o	49,500	100,500
99100	Α	Administration, Science Management and Public Information	2,495,700	0	2,495,700	1,050,360	319,821	1,370,181	1,125,519
99126	Н	Habitat Protection and Acquisition Support	770,400	ō	770,400	197,035	69,508	266,543	503,857
99127	G	Tatitlek Coho Salmon Release	10,700	0	10,700	0	10,074	10,074	626
99131	G	Chugach Native Region Clam Restoration	306,200		306,200	0	289,843	289,843	16,357
99139A2	G	Port Dick Creek Tributary and Development Project	85,800	0	85,800	32,581	22,153	54,734	31,066
99144A	M	Common Murre Population Monitoring	72,600	0	72,600	125	0	125	72,475
98145-CLO	М	Cutthroat Trout and Dolly Varden: Relation Among and Within Populations of Anadromous and Resident Forms	50,100	1	50,100	0	50,100	50,100	0
99149	M	Archaeological Site Stewardship	15,200	0	15,200	350	9,550	9,900	5,300
99159	М	Surveys to Monitor Marine Bird Abundance in Prince William Sound during Winter and Summer 1998	37,000	O	37,000	24,544	o	24,544	12,456
99162A	R	Investigations of Disease Factors Affecting Declines of Pacific Herring Populations in Prince William Sound	58,600	O	58,600	0	55,203	55,203	3,397
9916 <b>2</b> B	R	Investigations of Disease Factors Affecting Declines of Pacific Herring Populations in Prince William Sound	13,400	0	13,400	o	12,596	12,596	804
99163A	R	APEX: Forage Fish Assessment	272,400		272,400	91,100	0	91,100	181,300
99163B	R	APEX: Seabird Interactions	120,900	0	120,900	52,259	0	52,259	641
99163E	R	APEX: Kittiwakes	246,800	1	246,800	65,953	0	65,953	847
99163F	R	APEX: Guillemots	188,500		188,500	51,108	0	51,108	137,392
99163G	R	APEX: Seabird Energetics	179,100		179,100	182,400	0	182,400	-3,300
991631	R	APEX: Project Management	98,800		98,800	92,300	0	92,300	6,500
99163J	R	APEX: Barren Islands Seabird Studies	115,700	1	115,700	53,916	0	53,916	61,784
99163K	R	APEX: Large Fish as Samplers	12,000		12,000	0	0	0	12,000
99163L	R	APEX: Historical Data Review	90,200		90,200	28,129	382	28,511	61,689
99163M	R	APEX: Response of Seabirds to Forage Fish Density	267,700	0	267,700	85,124	0	85,124	182,576
99163O	R	APEX: Statistical Review	32,100		32,100	30,000	0	30,000	2,100
99163Q	R	APEX: Modeling	72,200	0	72,200	67,500	0	67,500	4,700
99163R	R	APEX: Marbled Murrelet Productivity	114,700		114,700	15,973	0	15,973	98,727
99163S	R	APEX: Jellyfish as Competitors and Predators of Fishes	116,800	O	116,800	109,200	0	109,200	7,600

58,200

92,700

58,200

92,700

2,658

16,647

52,320

54,978

16,647

3,222

76,053

99163T

99169

R

APEX: Aerial Surveys

A Genetic Study to Aid in Restoration of Murres, Guillemots and Murrelets in the Gulf of Alaska

#### xon Valdez Oil Spill

#### For the Period Ending March 31, 1999

#### Fiscal Year 1999

	T		99 State + Fed	99 State + Fed	Col. D + E	99 State + Fed	99 State + Fed	Col. G + H	Col. F - I
Project					Adjusted			Expended/	Unobligated
Number	Category	Description	Authorized	Adjustments	Authorization	Expenditures	Obligations	Obligated	Balance
99188-CLO	G	Otolith Thermal Mass Marking of Hatchery Reared Pink Salmon In Prince William Sound	185,200	Ó	185,200	70,664	2,463	73,127	112,073
99190	R	Construction of a Linkage Map for the Pink Salmon Genome	270,000	0	270,000	73,929	176,879	250,808	19,192
99191A-CL <b>O</b>	R	Field Examination of Oil-Related Embryo Mortalities in Pink Salmon Populations in Prince William Sound	58,400	0	58,400	38,240	881	39,121	19,279
99195	R	Pristane Monitoring in Mussels	96,700	0	96,700	53,400	0	53,400	43,300
99196-CLO	R	Genetic Structure of Prince William Sound Pink Salmon	50,000	0	50,000	30,170	488	30,658	19,342
99210	G	Youth Area Watch	150,400	0	150,400	40,902	103,414	144,316	6,084
99225	G	Port Graham Pink Salmon Subsistence Project	75,600	0	75,600	12,446	59,589	72,035	3,565
99245	G	Community-Based Harbor Seal Management and Biological Sampling	70,700	0	70,700	30,252	23,948	54,200	,500
99247	G	Kametolook River Coho Salmon Subsistence Project	20,800	0	20,800	9,390	9,917	19,307	.,493
99250		Project Management	466,900	0	466,900	168,849	3,883	172,732	294,168
99252	R	Investigations of Genetically Important Conservation Units of Rockfish and Walleye Pollock	308,300	0	308,300	96,868	2,739	99,607	208,693
99256B	G	Sockeye Salmon Stocking at Solf Lake	68,300	0	68,300	2,279	863	3,142	65,158
99263	G	Assessment, Protection and Enhancement of Salmon Streams in Lower Cook Inlet	42,100	0	42,100	0	39,597	39,597	2,503
99273	R	Surf Scoter Life History and Ecology	206,200	. 0	206,200	42,808	26,020	68,828	137,372
99278	М	Development of an Ecological Characterization and Site Profile for Kachemak Bay/Lower Cook Inlet	70,000	0	70,000	12,173	15,796	27,969	42,031
99289-BAA	R	Status of Black Oystercatchers in Prince William Sound	8,600	0	8,600	0	0	0	8,600
99290	R	Hydrocarbon Data Analysis, Interpretation, and Database Maintenance	58,900	0	58,900	34,500	Ö	34,500	24,400
99300	R	Synthesis of the Scientific Findings from EVOS Restoration Program	80,300	0	80,300	9,798	70,502	80,300	0
99306	R	Ecology and Demographics of Pacific Sand Lance in Lower Cook Inlet	30,000	0	30,000	0	0	Ō	30,000
99311	R	Pacific Herring Productivity Dependencies in the Prince William Sound Ecosystem Determined with Natural Stable Isotope Tracers	90,000	0	90,000	44,802	42,855	87,657	2,343
99314	G	Homer Marine Park Habitat Assessment and Restoration Design Project	99,500	0	99,500	2,983	93,000	95,983	3,517
99320E-clo	R	SEA: Salmon and Herring Predation	91,700	0	91,700	78,297	1,242	79,539	12,161
99320G-clo	R	SEA: Phytoplankton and Nutrients	74,900	0	74,900	8,002	63,042	71,044	,856
99320H-clo	R	SEA: Role of Zooplankton	54,800	0	54,800	7,176	44,876	52,052	,748
99320M-clo	R	SEA: Physical Oceanography	62,500	0	62,500	58,400	0	58,400	4,100
99320N-clo	R	SEA: Nekton and Plankton Acoustics	51,100	0	51,100	54,500	0	54,500	-3,400
99320Q-clo	R	SEA: Bird Predation on Herring Spawn	11,300	O	11,300	0	11,300	11,300	0
99320R-clo	R	SEA: Trophodynamic Modeling and Remote Sensing	74,900	0	74,900	2,951	66,828	69,779	5,121
99320T-clo	R	SEA: Juvenile Herring Growth and Habitats	160,500	0	160,500	0	1,115	1,115	159,385
99320T-	R	SEA: Supplement - Herring Traditional Ecological Knowledge	25,100	0	25,100	8,699	15,540	24,239	861
98320U	R	SEA: Somatic Energetics	74,900	0	74,900	0	70,520	70,520	4,380
98320Y	R	SEA: Bird Predation on Salmon Fry	10,700	0	10,700	10,000	0	10,000	700
99320Z1-clo	R	SEA: Synthesis and Integration	89,900	0	89,900	14,145	71,407	85,552	4,348
99320Z2-clo	R	SEA: Synthesis and Integration	69,600	0	69,600	65,000	0	65,000	4,600
99325-BAA	R	Assessment of Injury to Intertidal and Nearshore Subtidal Communities: Preparation	41,100	0	41,100	21,100	127	21,227	19,873
99327	R	Pigeon Guillemot Restoration Research at the Alaska SeaLife Center	178,400	0	178,400	165,951	127	166,078	12,322

-		van Val	don Oil Snill		<del></del>			———	-
			dez Oil Spill						
		For the Period End	ding March 31, 1 /ear 1999	999					
		riscai i	,	99 State + Fed	Cal D . E	00 Ctato I Fad	00 01-1- 1 5- 1	0-1-0-1	0-1-5-1
			99 State + Fed	99 State + red			99 State + Fed	Col. G + H	Col. F - I
Project					Adjusted				Unobligated
Number		Description	Authorized	Adjustments			Obligations	Obligated	Balance
99328	R	Synthesis of the Toxicological and Epidemiological Impacts of the Oil Spill on Pacific Herring	46,100	0	46,100	40,000	0	40,000	6,100
99329	R	Synthesis of the Toxicological Impacts on Pink Salmon	68,900	0	68,900	37,000	0	37,000	31,900
99330-BAA	R	Mass-Balance Model of Trophic Fluxes in Prince William Sound	149,800	0	149,800	140,000	0	140,000	9,800
99338	R	Survival of Adult Murres and Kittiwakes in Relation to Forage Fish Abundance	57,900	0	57,900	25,405	0	25,405	32,495
99339	R	Prince William Sound Human Use and Wildlife Disturbance Model	67,200	0	67,200	27,875	12,072	39,947	27,253
99340	M	Toward Long-Term Oceanographic Monitoring of the Gulf of Alaska Ecosystem	91,400	0	91,400	0	637	637	90,763
99341	R	Harbor Seal Recovery: Controlled Studies of Health and Diet	356,800	0	356,800	207,239	2,484	209,723	147,077
99346	R	Publication of an Indexed Bibliography of the Genus Ammodytes (Sand Lance)	10,400	0	10,400	0	10,400	10,400	0
99347	R	Fatty Acid Profile and Lipid Class Analysis for Estimating Diet Composition and Quality at Different Trophic Levels	92,600	0	92,600	60,700	0	60,700	,900
99348	R	Responses of River Otters to Oil Contamination: A Controlled Study of Biological Stress Markers and Foraging Success	316,600	0	316,600	97,701	2,197	99,898	216,702
99361-BAA	R	Dynamic Graphical Techniques for Ecosystem Synthesis, Communication and Product Delivery	25,600	0	25,600	23,900	0	23,900	1,700
99366	G	Improved Salmon Escapement Enumeration Using Remote Video and Time-Lapse Recording Technology	52,000	0	52,000	1,304	541	1,845	50,155
99367	R	Synthesis and Publication of Fisheries Research	73,100	0	73,100	0	1,009	1,009	72,091
99368	R	Maps Depicting Environmentally Sensitive Areas in Prince William Sound (Summary Seasonal Maps Only)	37,300	0	37,300	31,822	654	32,476	4,824
99371	R	Effects of Harbor Seal Metobolism on Stable Isotope Ratio Tracers	120,000	0	120,000	12,675	99,828	112,503	7,497
99375	R	Effects of Herring Egg Distribution and Ecology on Year-Class Strength and Adult Distribution	76,500	0	76,500	1,534	70,597	72,131	4,369
99379	R	Assessment of Risk Caused by Residual Oil in Prince William Sound Using P450 Activity in Fishes	115,500	0	115,500	0	807	807	114,693
99381	M	Status of Seabird Colonies in Northeastern Prince William Sound	13,000	0	13,000	0	0	ō	13,000
99391	M	Information Management/Monitoring System	335,000	0	335,000	63,267	179,087	242,354	92,646
99393-BAA	R	Prince William Sound Food Webs: Structure and Change	125,000	0	125,000	116,800	0	116,800	<sup>8</sup> 200
99401	М	Assessment of Spot Shrimp Abundance in Prince William Sound	38,300	0	38,300	5,400	0	5,400	900
99423	R	Pattern and Processes of Population Changes in Selected Nearshore Vertebrate Predators	60,000	0	60,000	14,818	0	14,818	4J, 182
99434	G	East Amatuli Island Remote Video Link	75,800	0	75,800	0	0	0	75,800
99441	R	Harbor Seal Recovery: Effects of Diet on Lipid Metabolism and Health	158,400	0	158,400	30,645	117,842	148,487	9,913
99459	M	Residual Oiling of Armored Beaches and Mussel Beds in the Gulf of Alaska	124,900	0	124,900	0	0	0	124,900
99462	R	Effects of Disease on Pacific Herring Population Recovery in Prince William Sound	75,100	O	75,100	14,445	22,784	37,229	37,871
99466	М	Recovery Status of Barrow's Goldeneyes	12,200	0	12,200	0	. 0	0	12,200
99468-BAA	R	FEATS: Fundamental Estimations of Acoustic Target Strength	146,600	0	146,600	137,000	0	137,000	9,600
99470	G	Legacy of an Oil Spill: 10 Years After Exxon Valdez	170,800	0	170,800	36,776	11,625	48,401	122,399
99471	G	Updating the Status of Services Reduced or Lost Due to the Oil Spill	195,000		195,000		15,987	186,094	8,906
99476	R	Effects of Oiled Incubation Substrate on Pink Salmon Reproduction	74,100	0	74,100	42,200	Ō	42,200	31,900
99479	R	Effects of Food Stress on Survival and Reproductive Performance of Seabirds	84,700	0	84,700	3,106	0	3,106	81,594
99514	G	Lower Cook Inlet Waste Management Plan	54,500	0	54,500	0	49,960	49,960	4,540
	R	Unbilled GA	0	0	0	161,437	0	161,437	-161,437

			on Valdez Oil Spill						
	_	For the Perio	od Ending March 31, 1	999					
		Fi	iscal Year 1999	_					
	T		99 State + Fed	99 State + Fed	Col. D + E	99 State + Fed	99 State + Fed	Col. G + H	Col. F - I
Project	<del> </del>		-		Adjusted			Expended/	Unobligated
Number	Category	Description	Authorized	Adjustments	Authorization	Expenditures	Obligations	Obligated	Balance
	+	· · · · · · · · · · · · · · · · · · ·		<del></del>	<del> </del>	· ·	<del>  </del>	<del></del> -	
	<del></del>	Total	14,515,900	,	14,515,900	5,603,801	2,862,799	8,466,600	6,049,300
	+	1			<del>                                     </del>		<del></del>		_ <del></del>
	1	,						Expended/	Unob.
	Agency	Continuing Projects	Authorized	i		Expended	Obligations	Obligated	Balance
97115	ADEC	Implementation of the Sound Waste Management Plan (Audited)	1,167,900	,		1,167,732	0	1,167,732	168
97180		Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	183,500			165,130			<u> </u>
97180		Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	330,900			336,279	-1	336,279	5,379
97180	_ [	Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	85,000	1		85,000		85,000	
98180		Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	139,800	<u> </u>		101,364	0	101,364	38,436
98180	ADNR	Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	262,300	,[		166,753	75,497	242,250	20,050
98180		Kenai Habitat Restoration & Recreation Enhancement Project (Audited)	89,800	,		19,774	0	19,774	70,026
99180	ADNR	Kenai Habitat Restoration & Recreation Enhancement Project	199,600	1		10,000	5,000	15,000	184,600
99180	USFS	Kenai Habitat Restoration & Recreation Enhancement Project	100,000	1		2,674	280	2,954	97,046
97197	ADF&G	Alaska SeaLife Center Fish Pass (Audited)	545,600	,		498,008	40,687	538,695	6,905
96/97291	ADEC	Chenega-Area Residual Oiling Reduction (Audited)	1,732,000	,		1,526,104	23,613	1,549,717	182,283
96/97291	USFS	Chenega-Area Residual Oiling Reduction (Audited)	16,800	,		17,792	O	17,792	-992
96/97/98291	NOAA	Chenega-Area Residual Oiling Reduction (Audited)	326,200	,		299,144	0	299,144	27,056
	'		,	1	'				i
99291	ADEC	Chenega-Area Residual Oiling Reduction	9,300	,  <u>-</u>		238	o	238	9,062
99304	ADEC	Kodiak Island Borough Master Waste Management Plan	1,857,100	,		0	0	0	1,857,100
99405			777,500	,		0	0	0	777,500
99405	USFS	Port Graham Salmon Hatchery Reconstruction	3,800	,		0	0	0	3,800
	ADEC	Alutiiq Archeological Repository	1,500,000	,		1,500,000	0	1,500,000	
	ADF&G	Alaska SeaLife Center (Audited)	25,680,000	, - <del></del> -		25,527,056	134,993	25,662,049	

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

**Trustee Council** 

THROUGH: Molly McCammon

**Executive Director** 

FROM:

Administrative Officer

DATE:

April 20, 1999

RE:

Financial Report as of March 31, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the period ending March 31, 1999.

The following is a summary of the information incorporated in the notes and contained on the statement.

Liquidi	ty Account Balance	\$33,386,258	
Less:	Current Year Adjustments (Note 5)	-11,690,706	
Plus:	Other Adjustments (Note 6)	<u>5,833,413</u>	
Ur	ncommitted Fund Balance		\$27,528,965
Plus:	Future Exxon Payments (Note 1)	\$140,000,000	
Less:	Remaining Reimbursements (Note 3)	-7,500,000	
Less:	Remaining Commitments (Note 7)	<u>-77,331,567</u>	
To	tal Estimated Funds Available		\$82,697,398
Restor	ration Reserve (Note 8)		\$81 263 154

If you have any questions regarding the information provided please do not hesitate to give me a call at 586-7238.

#### **Attachments**

CC:

Agency Liaisons

**Bob Baldauf** 

### NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND

As of March 31, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Current Year	\$70,000,000
Future Payments	\$140,000,000

- 2. Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$110,625.
- Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$11,063.
- Current Year Adjustments Includes the current year payment (less reimbursements), \$2,800,000 for the Archaeological Repository, outstanding deposits to the Restoration Reserve (see note 8), proceeds of the 1998 securities (see note 8), and the following land payments.

Seller	Amount	<u>Due</u>
Afognak Joint Venture	\$22,357,990	October 1999
Shuyak	\$4,000,000	October 1999
Eyak	\$14,000,000	September 1999

Other Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$343,211	\$2,354,872
State of Alaska	\$1,544,153	\$1,591,177

7. Remaining Commitments - Includes the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$18,000,000	September 2000 through 2002
Shuyak	\$8,000,000	October 2000 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

Restoration Reserve - The amount reported includes funds previously transferred, plus accrued interest less fees - \$46,480,439. Although the 1998 and 1999 payments have not been formally transferred from the Liquidity Account to the Restoration Reserve, pursuant to Trustee Council action the payments have been included in the balance along with accrued interest at a rate of 5%. This includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$925,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$325,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 have also been included. This includes \$9,095,002, plus \$172,771 in interest, less \$19,145 in fees. Also included is an adjustment of \$284,088 for fees that were assessed against the Restoration Reserve prematurely.

#### STATEMENT OF REVENUE, DISBURSEMENT, AND FEES EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of March 31, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:					
Contributions: (Note 1)				•	
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for Deposit of Maturing Securities				9,095,002	(39,913,688) 9,095,002
Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002	659,181,314
, otal community		,000,000			
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	1,232,702	22,257,096
Total Interest	3,963,073	2,971,070	2,673,585	1,232,702	23,088,329
Total Revenue	73,963,073	72,971,070	72,673,585	10,327,704	682,269,643
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	0	0	0	0	69,812,045
Total Reimbursements .	3,291,446	5,000,000	3,750,000	0	165,121,333
Disbursements from Liquidity Account:					
State of Alaska	43,340,950	17,846,130	15,686,600	31,133,200	219,611,128
United States	31,047,824	60,101,802	39,468,461	13,450,800	213,523,583
Transfer to the Restoration Reserve	35,996,231	12,449,552			48,445,783
Total Disbursements	110,385,004	90,397,484	55,155,061	44,584,000	481,580,494
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	203,228	2,181,559
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,787,228	648,883,386
	(40,400,005)	(00,000,005)	40 500 570	(04.450.504)	20 200 057
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(34,459,524)	33,386,257
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance	, , , , , , , , , , , , , , , , , , , ,	10,007,000	01,217,201	07,010,102	
Liquidity Account Balance,	76,957,839	54,277,204	67,845,782	33,386,257	
end of period					
Current Year Adjustments: (Note 5)					(11,690,706)
Other Adjustments: (Note 6)					5,833,414
Uncommitted Liquidity Account Balance					27,528,965
Future Exxon Payments (Note 1)					140,000,000
Remaining Reimbursements (Note 3)					(7,500,000)
Remaining Commitments: (Note 7)					(77,331,567)
tal Estimated Funds Available					82,697,398
Restoration Reserve (Note 8)					81,263,154

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#### Statement 1

### Statement of Exxon Valdez Settlement Funds As of March 31, 1999

Beginning Balance of Settlement	900,000,000
Receipts: Interest Earned on Exxon Escrow Account Net Interest Earned on Joint Trust Fund (Note 1) Interest Earned on United States and State of Alaska Accounts Total Interest	337,111 20,075,537 7,235,276 27,647,924
Disbursements:	
Reimbursements to United States and State of Alaska Exxon clean up cost deduction Joint Trust Fund deposits  Total Disbursements	165,121,333 39,913,688 495,175,302 700,210,323
Funds Available:	
Exxon Future Payments Current Year Payment Balance in Liquidity Account Future acquisition payments (Note 2) Alaska Sealife Center Remaining Reimbursements Other (Note 3)	140,000,000 70,000,000 33,670,346 (130,689,557) 0 (11,250,000) 5,835,538
Total Estimated Funds Available	107,566,326
Restoration Reserve	81,263,154

Note 1: Gross interest earned less District Court registry fees. Note 2: Includes both current year and future year payments Note 3: Adjustment for unreported interest earned and lapse

#### Footnote:

Included in the Total Estimated Funds Available is \$2,800,000 for the Archaeological Repository, \$24,000,000 for the outstanding payments to the Restoration Reserve for Fiscal Years 1998 and 1999 (plus \$1,250,000 of accrued interest), \$9,095,002 from the proceeds of the 1998 securities (plus \$172,771 in interest, less \$19,145 in fees) and the \$284,088 remitted to the reserve for the collection of premature fees.

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#### Statement 2

## Cash Flow Statement Exxon Valdez Liquidity Account As of March 31, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,379,090	
Total Deposits	495,175,302	495,175,302
Interest Earned	22,257,096	
Total Interest	22,257,096	22,257,096
Total Receipts Disbursements:		517,432,398
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932	
Fiscal Year 1998 Fiscal Year 1999	55,155,061 44,584,000	
Total Requests	433,134,711	433,134,711
District Court Fees	2,181,559	2,181,559
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		483,762,053
Balance in Joint Trust Fund		33,670,346

#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

		Exxor	Valdez Resto	ration Reserv	e			
		Unallocate	d Deposits/Un	allocated Pro	ceeds			
			As of March	31, 1999				
				Interest				
		Principal	Adjustment	Less Fees	Total			
Fiscal Year 1998 Deposit	-	12,000,000		925,000	12,925,000			
November 15, 1998 Par Value		9,095,002	284,088	153,625	9,532,716			
Fiscal Year 1999 Deposit	,	12,000,000		325,000	12,325,000			•
Total Included in Liquidity Acc	ount	33,095,002		1,403,625	34,782,716			
Reserve Portfolio Accrued Value					46,480,439			
Total Accrued Value of the Res	toration Rese	rve			81,263,155			
	10000							
Interest/Fees associated with t	ne 1998 Securi	ity:		Donores	Limuidia		December	المادانية ا
Dowloat	Reserve	Liquidity	Interest	Reserve Interest	Liquidity Interest	Fees	Reserve Fees	Liquidity
Period			Interest					Fees
11/19/98 - 11/26/98	9,095,002	38,700,856	40,418	9,499	30,919	4,273	1,004	3,269
11/27/98 - 12/02/98	9,103,496	38,779,821	37,460	8,794	28,666	4,161	977	3,184
12/03/98 - 12/09/98	9,111,313	38,755,403	33,399	7,852	25,547	3,711	872	2,839
12/10/98 - 12/16/98	9,118,292	38,941,348	26,436	6,190	20,246	2,937	688	2,250
adjustment	284,088							
12/17/98 - 12/23/98	9,407,883	38,681,344	29,586	7,196	22,390	3,287	800	2,488
12/24/98 - 12/30/98	9,414,279	38,702,769	27,821	6,767	21,054	3,091	752	2,339
12/31/98 - 1/06/99	9,420,295	38,728,002	31,249	7,601	23,648	3,472	845	2,628
1/07/99 - 1/13/99	9,427,051	25,745,606	24,361	8,920	15,441	2,707	991	1,716
1/14/99 - 1/20/99	9,434,980	25,763,375	25,698	9,411	16,287	2,855	1,046	1,810
1/21/99 - 1/27/99	9,443,346	23,714,588	23,878	9,508	14,370	2,653	1,056	1,597
1/28/99 - 2/03/99	9,451,798	23,732,073	25,937	10,330	15,607	2,882	1,148	1,734
2/04/99 - 2/10/99	9,460,980	23,749,143	26,252	10,458	15,794	2,917	1,162	1,755
2/11/99 - 2/17/99	9,470,276	23,766,266	26,419	10,528	15,892	2,935	1,170	1,766
2/18/99 - 2/24/99	9,479,634	23,781,997	25,088	10,000	15,088	2,788	1,111	1,676
2/25/99 - 3/03/99	9,488,523	23,798,172	25,065	9,994	15,071	2,785	1,110	1,675
3/04/99 - 3/10/99	9,497,406	23,814,835	25,548	10,189	15,360	2,838	1,132	1,706
3/11/99 - 3/17/99	9,506,463	23,831,296	25,518	10,179	15,339	2,835	1,131	1,704
3/18/99 - 3/24/99	9,515,511	23,846,897	24,649	9,836	14,814	2,739	1,093	1,646
3/25/99 - 3/31/99	9,524,254	23,862,004	23,850	9,520	14,331	2,650	1,058	1,592
				·				
Total				172,771	355,862		19,145	39,373

#### Schedule of Payments from Exxon As of March 31, 1999

Disbursements:	September 93	September 94	September 95	September 96	September 97	September 98 Septe	ember 99	Total
Reimbursements:								
United States	:							
FFY92	0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0							25,313,756
FFY93	0				•			16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
Mitigation Account:								
FFY92	0							3,954,086
FFY93	0							12,314,867
FFY94	5,237,297	5,000,000					•	10,237,297
FFY95 (Prevention Account)	0		0					0
FFY96 (Prevention Account)				3,291,446				3,291,446
FFY97 (Prevention Account)					5,000,000			5,000,000
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

#### Deposits to Joint Trust Fund

FFY92 FFY93	0 68,382,835							36,837,111 124,969,147
FFY94	00,302,033							0
FFY95 FFY96	. 0	58,728,400	67,303,000	66,708,554				126,031,400 66,708,554
FFY97	;			00,700,004	65,000,000			65,000,000
FFY98						66,250,000		66,250,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
Exxon clean up cost deduction	0	0	0	. 0	0	0	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	0	690,831,233

#### Remaining Exxon payments to be made:

September 1994	
September 1995	
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
•	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

## Schedule of Disbursements Exxon Valdez Liquidity Account As of March 31, 1999

	Limitad Otataa	Otata of Alaska	Court Request	0	Disbursements
	United States	State of Alaska	Total	Court Fees	Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Court Request 8	3,576,179	7,088,077	10,664,256		
Court Request 9		3,111,204	3,111,204		
Court Request 10	3226182	9,234,909	12,461,091		
Court Request 11	1,450,000		1,450,000		
Court Request 12	17,200,000		17,200,000		
Court Request 13	1,480,251	171,763	1,652,014		
Court Request 14	15,250,000		15,250,000		
Court Request 15	5,837,316	9,863,716	15,701,032		
Court Request 16		12,500,000	12,500,000		
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	8,000,000	0,201,001	8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer	0,222,224	1,000,000	35,996,231		
Court Request 20		8,000,000	8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23	2,613,500	0	2,613,500		
Court Request 24	176,500	3,075,625	3,252,125		
Court Request 25	785,859	442,833	1,228,692		
Court Request 26	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer	324,700	1,470,300	12,449,552		
Court Request 28	0	2,627,000	2,627,000		
Court Request 29	5,919,169	5,699,772	11,618,941		
Court Request 30	26,128,074	4,000,000	30,128,074		
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
0 10	445.000	040.000	4 000 000		
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 33	14,150,000		14,150,000		
Court Request 34	4,000,000	44.046.700	4,000,000		
Court Request 35 Court Request 35 Correction	20,408,961	14,046,700	34,455,661		
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Total Fiscal Teal 1990	39,400,401	13,080,000	100,001	. 100,040	55,555,007
Court Request 35 Correctio	-300		-300		
Court Request 36		29,520,000	29,520,000		
Court Request 37	13,000,000		13,000,000		
Court Request 38	451,100	1,613,200	2,064,300	-	
Court Request 39			0		
Total Fiscal Year 1999	13,450,800	31,133,200	44,584,000	203,228	44,787,228
Total	213,523,583	219,611,128	481,580,494	2,181,559	483,762,053

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<u> </u>		Ex	xon Valdez	Liquidity Ad	ccount			
		Interest	Earned/Dist	rict Court R	egistry Fees			
	Y		As of Ma	rch 31, 1999	9			
	FFV 4000	EEV 4004	EEV 4005	EEV 4000	FEX 4007	EEV 4000	EE) ( 4000	
Familian Daniella	FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total
Earnings Deposits	31,124	33,476	55,809					138,092
Earnings Allocated:								
1991								28,704
1992	553,697							1,080,309
1993	639,180	1,461,736						2,100,915
1994		1,876,788	1,402,938					3,279,726
1995			3,661,063	1,202,209				4,863,272
1996				2,364,556	810,894			3,175,451
1997					1,905,955	653,461		2,559,416
1998						1,820,177	1,029,474	2,849,651
1999								0
Total	1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	1,029,474	19,937,445
Total Earnings	1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	1,029,474	20,075,537
								JIM.
Registry Fees:								
1991								3,189
1992	100,223							120,034
1993	53,777	179,658						233,435
1994	,	184,342	180,072					364,414
1995			406,785	133,579				540,364
1996				262,729	90,099			352,828
1997		1			164,121	52,983		217,105
1998						146,962	203,228	
1999						,		0
Total	154,000	364,000	586,857	396,307	254,221	199,946	203,228	2,181,559
Gross Earnings	1,378,000	3,736,000	5,706,667	3,963,073	2,971,070	2,673,585	1.232 702	22,257,096
	.,0.0,000	3,7,00,000	5,, 50,507	0,000,0,0	-,0,0.0		.,	

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Schedule or interest Earned on United States and State of Alaska Accounts					
	As of Mar	ch 31, 1999			
	04-4	11-76-1-01-1			
	State of Alaska	United States			
	EVOSS Account	NRDA& R	Total		
L.L. 4005	70.404		70.404		
July 1995	76,424		76,424		
August 1995	68,771		68,771		
September 1995	59,945	44,826	104,771		
October 1995	133,486		133,486		
November 1995	154,119		154,119		
December 1995	143,917	39,567	183,484		
January 1996	134,300		134,300		
February 1996	122,348		122,348		
March 1996	132,469	64,381	196,850		
April 1996	126,550		126,550		
May 1996	136,732		136,732		
June 1996	145,501	73,267	218,768		
July 1996	128,195	· ·	128,195		
August 1996	106,079		106,079		
September 1996	110,890	29,042	139,933		
October 1996	181,598		181,598		
November 1996	162,806		162,806		
December 1996	153,991	71,093	225,084		
January 1997	147,934		147,934		
February 1997	125,137		125,137		
March 1997	131,457	24,374	155,831		
April 1997	122,111		122,111		
May 1997	114,954		114,954		
June 1997	99,811	368,523	468,334		
July 1997	221,906	555,525	221,906		
August 1997	36,898		36,898		
September 1997	159,695	38,289	197,984		
October 1997	119,195	00,200	119,195		
November 1997	49,120		49,120		
December 1997	92,204	130,183	222,387		
January 1998	120,038	130,103	120,038		
February 1998	29,888		29,888		
March 1998	59,202	76,715			
April 1998	55,222	70,713	135,917		
<u> </u>			55,222		
May 1998	59,406	74 040	59,406		
June 1998	50,136	74,613	124,749		
July 1998	37,215		37,215		
August 1998	78,178	(11001)	78,178		
September 1998	157,591	(44,921)	112,670		
October 1998	61,084		61,084		
November 1998	(16,484)	27.532	(16,484)		
December 1998	74,639	87,633	162,272		
January 1999	80,222		80,222		
February 1999	(78,738)		(78,738)		
March 1999	101,632		101,632		
Total	5,901,200	1,334,076	7,235,276		

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was eamed for the period July 1992 through June 1995, but the specific amounts have been hidden to allow the spreadsheet to print on one page.

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						stments to th arch 31, 1999		-					
					73 OI IN	arcii 51, 1995							
	October	November	December	January	February	March	April	May	June	July	August	Total	Unallocated
United States			,										
FFY92				-			·					2	Baldauf 12/6/96
FY93			39,871						3,648			43,519	
FY94		*******	51,231						22,427			73,658	-
FY95	34,621		37,618			3,849			·		63,226	139,314	-
FY96				48,676				37,100		26,600	109,666	222,042	
FY97			29,041								463,989	493,030	
FFY98										19,000	300	19,300	
FY99												0	
Total United States												990,865	343,211
State of Alaska													
FFY92				-						-		Ö	
FFY93			80,775						35,012			115,787	
FY94			64,944	1				-	239,090			304,034	
FY95	52,823	117,838	44,291			320,837					449,634	985,423	
FY96				262,202				300		289,400	934,433	1,486,335	
FY97				398,567		275,700					782,501	1,456,768	
FY98										8,700		8,700	
FY99												0	
Total State of Alask	(a											4,357,047	1,544,153
Total Adjustment												5,347,912	1,887,365
							-						
ootnote: The unallo	nantad interest	is tied to the	INT Aget che	ot		-							

## Schedule of Lapse Adjustments to the Court Requests As of March 31, 1999

; ;	December 1993	June 1994	August 1995	August 1996	August 1997	Total
Disbursements:						
Court Requests						
United States FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99		3,106,555	220,858	1,165,334 ;	1,102,442	0 0 3,106,555 220,858 1,165,334 1,102,442 0 0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99	3,661,600		2,376,950	2,500,448	3,549,927	0 0 3,661,600 2,376,950 2,500,448 3,549,927 0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114

		Schedule of W	ork Plan Auth	ions and	d Other Author	izations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations United States:			,						
June 15, 1992	6,320,500	0	0						
January 25, 1993	0	3,113,900	0						
January 25, 1993	0	6,035,500	0						
November 10, 1993	Ö	0	0						
November 30, 1993	0	0	2,567,300						
June 1994			4,536,800						
June 1994			84,500						
July 1994			1,500,000		•				
Carry Forward Authorization				463,500					
August 1994				2,110,800					
November 1994				2,514,200					
December 1994				749,600					
March 1995				1,484,100					
August 1995				(36,700)	6,238,800				
December 1995					3,270,900				
January 1996					150,000				
April 1996					478,000				
May 1996				21,900	15,200				
June 1996					23,000				
August 1996						7,923,700			
December 1996						310,900			
February 1997					•	0			
May 1997						0			
August 1997			•			85,000	7,263,600		
							445.000		

8,319,600

7,263,600 445,200

7,669,600

(39,200)

5,397,700

5,848,800

63,479,800

451,100

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7,307,400

10,175,900

December 1997

December 1998

6,320,500

9,149,400

8,688,600

June 1998 August 1998

Total

		Schedule of V	Vork Plan Auth	ions and	d Other Author	rizations			
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations State of Alaska									
June 15, 1992	6,559,200	. 0	0						•
January 25, 1993	Ņ	3,574,000	0						
January 25, 1993	0	7,570,900	0						
November 30, 1993	Ö	0	4,454,400						
June 1994			12,391,700						
June 1994			215,800		•				
July 1994			0						
Carry Forward Authorization				576,300					
August 1994				7,140,900		•			
November 1994				9,098,700					
December 1994				180,500					
March 1995				492,600					
August 1995				36,700	12,653,600				
December 1995					2,231,100				
April 1996					500,000				
May 1996					300		*		
June 1996					0				
August 1996						11,606,300			
December 1996						310,400			
February 1997						275,700			
May 1997						0			
August 1997					•	(85,000)	9,393,200		
December 1997							643,800		
June 1998							66,900		
August 1998								8,131,400	
December 1998								1,613,200	
January 1999								12,700	
Total	6,559,200	11,144,900	17,061,900	17,525,700	15,385,000	12,107,400	10,103,900	9,757,300	99,645,300
	7.5	- 1)							

Schedule of Work Plan Auth	
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ions and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations	•								
United States:									
Orca Narrows (6/94) Eyak Limited Conservation Easemer Eyak	nt ,		2,000,000	1,450,000 200,000				13,000,000	3,450,000 200,000 13,000,000
Kodiak National Wildlife Refuge (3/9) Kodiak National Wildlife Refuge (3/9)				21,000,000 11,250,000	7,500,000	7,500,000		10,000,000	36,000,000 11,250,000
Koniag Small Parcels Chenega Land Acquisition					12,500,000 379,000	4,500,000 3,740,200 24,000,000	4,464,300		17,000,000 8,583,500 24,000,000
Chenega Land Acquisition Chenega-Area Oiling Reduction Tatitlek					3,600	157,400	182,000 14,150,000		343,000 14,150,000
English Bay			2 222 222	00 000 000	00 000 000	14,128,074	10.700.000	10.000.000	14,128,074
Total			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	13,000,000	142,104,574
State of Alaska:									
Kachemak Bay State Park (1/95) Alutiiq Repository (11/93)		7,500,000 1,500,000							7,500,000 1,500,000
Seal Bay (11/93,11/94,11/95,11/96) Shuyak (3/96, 10/96 - 10/02			29,950,000	3,229,042	3,294,667 8,000,000	3,075,625 2,194,266	4,000,000	00 000 000	39,549,334 14,194,266
Afognak Joint Ventures (10/98) Small Parcels Alaska SeaLife Center				12,500,000	5,020,500 12,456,000	3,738,000	996,100	28,000,000 770,000	28,000,000 10,524,600 24,956,000
Chenega-Area Oiling Reduction Alaska SeaLife Center Fish Pass				, ,	0	1,732,000 545,600			1,732,000 545,600
Alaska SeaLife Center Equipment Sound Waste Management Plan						724,000 1,167,900		1,857,100	724,000 3,025,000
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	30,627,100	132,250,800
Total Other Authorizations  Total Work Plan Authorizations  1.	0 2,879,700	9,000,000 20,294,300	31,950,000 25,750,500	49,629,042 24,833,100	49,153,767 25,560,900	67,203,065 20,427,000	23,792,400 17,773,500	43,627,100 15,606,100	274,355,374 163,125,100
Restoration Reserve	L,010,100	20,207,000	20,700,000	21,000,100	35,996,231	12,449,552	0	0	48,445,783
Total Authorized 1	2,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	59,233,200	485,926,257

### Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax: 907/276-7178



#### **MEMORANDUM**

TO:

Trustee Council

THROUGH:

Molly McCammon

**Executive Director** 

FROM:

Traci Cramer

Administrative Officer

DATE:

March 17, 1999

RE:

Financial Report as of February 28, 1999

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the Exxon Valdez Joint Trust Fund for the period ending February 28, 1999.

The following is a summary of the information incorporated in the notes and contained on the statement.

\$33,286,694	
-8,729,059	
<u>4,551,103</u>	
	\$29,108,738
\$140,000,000	
-7,500,000	
<u>-77,331,567</u>	
_	\$84,277,171
	\$80,902,393
	<u>4,551,103</u> \$140,000,000 -7,500,000

If you have any questions regarding the information provided please do not hesitate to give me a call at 586-7238.

#### **Attachments**

CC:

Agency Liaisons

**Bob Baldauf** 

# NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES FOR THE EXXON VALDEZ JOINT TRUST FUND As of February 28, 1999

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$690,000,000
Current Year	\$70,000,000
Future Payments	\$140,000,000

- 2. Interest Income In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$259,941.
- Reimbursement of Past Costs Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represent that amount due the State of Alaska.
- 4. Fees CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$25,994.
- Current Year Adjustments Includes the current year payment (less reimbursements), outstanding deposits to the Restoration Reserve (see note 8) and proceeds of the 1998 securities (see note 8), andthe following land payments.

Seller	Amount	<u>Due</u>
Afognak Joint Venture		October 1999
Shuyak	\$4,000,000	October 1999
Eyak	\$14,000,000	September 1999

6. Other Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	Interest	Lapse
United States	\$343,211	\$1,965,541
State of Alaska	\$1,442,522	\$799,829

7. Remaining Commitments - Includes the following land payments.

Seller	<u>Amount</u>	<u>Due</u>
Afognak Joint Venture	\$23,025,833	October 2000
Eyak	\$18,000,000	September 2000 through 2002
Shuyak	\$8,000,000	October 2000 through 2001
Shuyak	\$11,805,734	October 2002
Koniag, Incorporated	\$16,500,000	September 2002

8. Restoration Reserve - The amount reported includes funds previously transferred, plus accrued interest less fees - \$46,281,324. Although the 1998 and 1999 payments have not been formally transferred from the Liquidity Account to the Restoration Reserve, pursuant

to Trustee Council action the payments have been included in the balance along with accrued interest at a rate of 5%. This includes the \$12,000,000 transfer approved for Fiscal Year 1998, plus \$875,000 in interest accrued since September 15, 1997, and the \$12,000,000 transfer approved for Fiscal Year 1999, plus \$275,000 in interest accrued since September 15, 1998. The proceeds from the securities that matured on November 15, 1998 have also been included. This includes \$9,095,002, plus \$103,419 in interest, less \$11,440 in fees. Also included is an adjustment of \$284,088 for fees that were assessed against the Restoration Reserve prematurely.

#### STATEMENT OF REVENUE, DISBURSEMENT, AND FEES EXXON VALDEZ OIL SPILL JOINT TRUST FUND As of February 28, 1999

				To Date	Cumulative
	1996	1997	1998	1999	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	70,000,000	70,000,000	70,000,000	0	690,000,000
Less: Credit to Exxon Corporation for Deposit of Maturing Securities				9,095,002	(39,913,688) 9,095,002
Total Contributions	70,000,000	70,000,000	70,000,000	9,095,002	659,181,314
Interest Income: (Note 2)					B24 222
Exxon Corporation escrow account  Joint Trust Fund Account	3,963,073	2,971,070	2,673,585	1,122,077	831,233 22,146,471
Total Interest	3,963,073	2,971,070	2,673,585	1,122,077	22,977,704
Total merest	3,300,070	2,071,070	2,010,000	1,122,017	22,077,70-7
Total Revenue	73,963,073	72,971,070	72,673,585	10,217,078	682,159,018
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	3,291,446	5,000,000	3,750,000	0	95,309,288
United States	0	0	0_	0	69,812,045
Total Reimbursements	3,291,446	5,000,000	3,750,000	0	165,121,333
Disbursements from Liquidity Account:					
State of Alaska	43,340,950	17,846,130	15,686,600	31,133,200	219,611,128
United States	31,047,824	60,101,802	39,468,461	13,450,800	213,523,583
Transfer to the Restoration Reserve	35,996,231	12,449,552	<b>***</b>		48,445,783
Total Disbursements	110,385,004	90,397,484	55,155,061	44,584,000	481,580,494
FEES:					
U.S. Court Fees - Liquidity Account (Note 4)	396,307	254,221	199,946	192,165	2,170,497
Total Disbursements and Fees	114,072,758	95,651,705	59,105,007	44,776,165	648,872,323
Increase (decrease) in Liquidity Account	(40,109,685)	(22,680,635)	13,568,578	(34,559,087)	33,286,694
Liquidity Account Balance,	117,067,523	76,957,839	54,277,204	67,845,782	
beginning balance	<b>70</b> 0.77 0.00	5 4 OTT 00 4	07.045.700	00.000.004	
Liquidity Account Balance, end of period	76,957,839	54,277,204	67,845,782	33,286,694	
Current Year Adjustments: (Note 5)					(8,729,059)
					4,551,103
Other Adjustments: (Note 6)					
Uncommitted Liquidity Account Balance					29,108,738
Future Exxon Payments (Note 1)					140,000,000
Remaining Reimbursements (Note 3)					(7,500,000)
Remaining Commitments: (Note 7)					(77,331,567)
al Estimated Funds Available					84,277,171
Restoration Reserve (Note 8)					80,902,393

#### Statement 1

### Statement of Exxon Valdez Settlement Funds As of February 28, 1999

Beginning Balance of Settlement	900,000,000
Receipts:	
Interest Earned on Exxon Escrow Account	337,111
Net Interest Earned on Joint Trust Fund (Note 1)	19,975,974
Interest Earned on United States and State of Alaska Accounts	7,133,644
Total Interest	27,446,730
Disbursements:	
Reimbursements to United States and State of Alaska	165,121,333
Exxon clean up cost deduction	39,913,688
Joint Trust Fund deposits	495,175,302
Total Disbursements	700,210,323
Funds Available:	
Exxon Future Payments	140,000,000
Current Year Payment	70,000,000
Balance in Liquidity Account	33,570,783
Future acquisition payments (Note 2)	(130,689,557)
Alaska Sealife Center Remaining Reimbursements	0 (11,250,000)
Other (Note 3)	4,551,103
Total Estimated Funds Available	106,182,329
Restoration Reserve	80,902,393

Note 1: Gross interest earned less District Court registry fees. Note 2: Includes both current year and future year payments Note 3: Adjustment for unreported interest earned and lapse

#### Footnote:

Included in the Total Estimated Funds Available is \$24,000,000 for the outstanding payments to the Restoration Reserve for Fiscal Years 1998 and 1999 (plus \$1,150,000 of accrued interest), \$9,095,002 from the proceeds of the 1998 securities (plus \$103,419 in interest, less \$11,440 in fees) and the \$284,088 remitted to the reserve for the collection of premature fees.

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#### Statement 2

# Cash Flow Statement Exxon Valdez Liquidity Account As of February 28, 1999

Receipts:		
Exxon payments		
December 1991 December 1992 September 1993 September 1994 September 1995 September 1996 September 1997 September 1998 Deposit of Maturing Securities	36,837,111 56,586,312 68,382,835 58,728,400 67,303,000 66,708,554 65,000,000 66,250,000 9,379,090	
Total Deposits	495,175,302	495,175,302
Interest Earned	22,146,471	
Total Interest	22,146,471	22,146,471
Total Receipts Disbursements:		517,321,773
Court Requests		
Fiscal Year 1992 Fiscal Year 1993 Fiscal Year 1994 Fiscal Year 1995 Fiscal Year 1996 Fiscal Year 1997 Fiscal Year 1998 Fiscal Year 1999	12,879,700 27,634,994 50,554,653 89,989,597 74,388,774 77,947,932 55,155,061 44,584,000	
Total Requests	433,134,711	433,134,711
District Court Fees	2,170,497	2,170,497
Transfer to the Restoration Reserve		48,445,783
Total Disbursements		483,750,990
Balance in Joint Trust Fund		33,570,783

#### Footnote:

A total of \$48,445,783 has been disbursed from the Liquidity Account to the Restoration Reserve. Of the total, \$48,445,663 was used to purchase laddered securities. The remaining \$130 represents costs paid to the Federal Reserve Bank.

, , , , , , , , , , , , , , , , , , ,	Exxon	Valdez Resto	ration Reserve	<b>.</b>	*		
	Unallocate	d Deposits/Un	allocated Proc	eeds			*
	1	Ī	Interest				West Comment of the C
	Principal	Adjustment	Less Fees	Fees	Total		
	12,000,000		875,000		12,875,000		
	9,095,002	284,088	91,979		9,471,069		
	12,000,000		275,000		12,275,000		- H- W
ount	33,095,002		1,241,979	0	34,621,069		
ue					46,281,324		
storation Reser	rve				80,902,393		
he 1998 Secur	ity:						
			Reserve	Liquidity		Reserve	Liquidity
Reserve	Liquidity	Interest	Interest	Interest	Fees	Fees	Fees
9,095,002	38,700,856	40,418	9,499	30,919	4,273	1,004	3,269
9,103,496	38,779,821	37,460	8,794	28,666	4,161	977	3,184
9,111,313	38,755,403	33,399	7,852	25,547	3,711	872	2,839
9,118,292	38,941,348	26,436	6,190	20,246	2,937	688	2,250
284,088							
9,407,883	38,681,344	29,586	7,196	22,390	3,287	800	2,488
9,414,279	38,702,769	27,821	6,767	21,054	3,091	752	2,339
9,420,295	38,696,753	31,249	7,607	23,641	3,472	845	
9,427,057	38,689,991	24,361	5,936	18,425	2,707	660	
9,432,333	38,684,715	25,698	6,266	19,432	2,855	696	
			5,826	18,052	2,653	647	
9,443,082		25,937	6,333	19,604	2,882	704	
9,448,711	38,668,337	26,252	6,415	19,837	2,917	713	
9,454,413	38,662,635	26,419	6,461	19,959	2,935	718	
9,460,156	38,656,892	25,088	6,140	18,949	2,788	682	
9,465,613	38,651,435	25,065	6,138	18,926	2,785	682	
							16,369
	Reserve 9,095,002 9,103,496 9,111,313 9,118,292 284,088 9,407,883 9,414,279 9,420,295 9,427,057 9,432,333 9,437,903 9,443,082 9,448,711 9,454,413 9,460,156	Principal 12,000,000 9,095,002 12,000,000 12	Principal Adjustment   12,000,000   9,095,002   284,088   12,000,000   284,088   12,000,000   284,088   20,000   284,088   20,000   284,088   284,088   284,088   284,088   284,088   284,088   284,088   284,088   284,088   284,088   284,088   29,420,295   38,684,715   25,698   243,616   29,437,903   38,679,146   23,878   243,082   38,479,031   31,249   24,361	Unallocated Deposits/Unallocated Proc As of February 28, 1999 Interest Principal Adjustment Less Fees 12,000,000 875,000 9,095,002 284,088 91,979 12,000,000 275,000 count 33,095,002 1,241,979  ue  Storation Reserve Reserve Liquidity Interest Interest 9,095,002 38,700,856 40,418 9,499 9,103,496 38,779,821 37,460 8,794 9,111,313 38,755,403 33,399 7,852 9,118,292 38,941,348 26,436 6,190 284,088 9,407,883 38,681,344 29,586 7,196 9,414,279 38,702,769 27,821 6,767 9,420,295 38,696,753 31,249 7,607 9,427,057 38,689,991 24,361 5,936 9,437,903 38,679,146 23,878 5,826 9,437,903 38,679,146 23,878 5,826 9,443,082 38,673,967 25,937 6,333 9,448,711 38,668,337 26,252 6,415 9,454,413 38,662,635 26,419 6,461 9,465,613 38,651,435 25,065 6,138	Principal   Adjustment   Less Fees   Fees	Unallocated Deposits/Unallocated Proceeds   As of February 28, 1999   Interest	Unallocated Deposits/Unallocated Proceeds

### Schedule of Paymonts from Exxon As of February 28, 1999

Disbursements:	September 93	September 94	September 95 S	September 96	September 97	September 98 Septer	mber 99	Total
Reimbursements:								
United States								
FFY92	0							24,726,280
FFY93	11,617,165							36,117,165
FFY94	0	6,271,600						6,271,600
FFY95	0		2,697,000					2,697,000
Total United States	11,617,165	6,271,600	2,697,000	0	0	0	0	69,812,045
State of Alaska								
General Fund:								
FFY92	0							25,313,756
FFY93	0				;			16,685,133
FFY94	14,762,703							14,762,703
FFY95	0	0						0
Mitigation Account:								
FFY92	0							3,954,086
FFY93	0							12,314,867
FFY94	5,237,297	5,000,000						10,237,297
FFY95 (Prevention Account)	0		0					0
FFY96 (Prevention Account)				3,291,446				3,291,446
FFY97 (Prevention Account)					5,000,000			5,000,000
FFY98 (Prevention Account)						3,750,000		3,750,000
Total State of Alaska	20,000,000	5,000,000	0	3,291,446	5,000,000	3,750,000	0	95,309,288
Total Reimbursements	31,617,165	11,271,600	2,697,000	3,291,446	5,000,000	3,750,000	0	165,121,333

#### Deposits to Joint Trust Fund

FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98	0 68,382,835 0 0	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000		36,837,111 124,969,147 0 126,031,400 66,708,554 65,000,000 66,250,000
Total Deposits to Joint Trust Fund	68,382,835	58,728,400	67,303,000	66,708,554	65,000,000	66,250,000	0	485,796,212
Exxon clean up cost deduction	0	0	0	0	0	0	0	39,913,688
Total Payments	100,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	0	690,831,233

#### Remaining Exxon payments to be made:

September 1994	
September 1995	
September 1996	
September 1997	
September 1998	
September 1999	70,000,000
September 2000	70,000,000
September 2001	70,000,000
	210,000,000

The December 1991 payment includes interest accrued on the escrow account. The actual disbursements without interest was \$24.5 million to the United States, \$29 million to the State of Alaska and \$36.5 million to the Joint Trust Fund. The total interest earned on the escrow account was \$831,233 which was disbursed proportionately. This included \$226,280 to the United States, \$267,842 to the State of Alaska and \$337,111 to the Joint Trust Fund.

The September 1994 reimbursement to the United States included an over-payment of \$80,700 to NOAA. This over-payment is a direct result of final costs for damage assessment activities being lower than what was previously estimated. The funds were returned to the Joint Account by reducing the amount transferred to the United States in Court Request number 15.

## Schedule of Disbursements Exxon Valdez Liquidity Account As of February 28, 1999

	United States	State of Alaska	Court Request Total	Court Fees	Disbursements Total
Total Fiscal Year 1992	6,320,500	6,559,200	12,879,700	23,000	12,902,700
Total Fiscal Year 1993	9,105,881	18,529,113	27,634,994	154,000	27,788,994
Total Fiscal Year 1994	6,008,387	44,546,266	50,554,653	364,000	50,918,653
Court Downsto	2 570 470	7 000 077	40.004.050		
Court Request 8	3,576,179	7,088,077	10,664,256		
Court Request 10	2226402	3,111,204	3,111,204		
Court Request 10	3226182 1,450,000	9,234,909	12,461,091 1,450,000		
Court Request 11 Court Request 12	17,200,000		17,200,000		
Court Request 13	1,480,251	171,763	1,652,014		
Court Request 14	15,250,000	171,703	15,250,000		
Court Request 15	5,837,316	9,863,716	15,701,032		
Court Request 16	3,1007,510	12,500,000	12,500,000		
Total Fiscal Year 1995	40 040 020			E00 0E7	00 570 454
Total Fiscal Year 1995	48,019,928	41,969,669	89,989,597	586,857	90,576,454
Court Request 17		3,294,667	3,294,667		
Court Request 18	8,000,000		8,000,000		
Court Request 19	3,222,224	1,968,898	5,191,122		
Restoration Reserve Transfer		,	35,996,231		
Court Request 20		8,000,000	8,000,000		
Court Request 21	1,007,000	5,520,500	6,527,500		
Court Request 22	18,818,600	24,556,885	43,375,485		
Total Fiscal Year 1996	31,047,824	43,340,950	110,385,004	396,307	110,781,312
Court Request 23	2,613,500	0	2,613,500		
Court Request 24	176,500	3,075,625	3,252,125		
Court Request 25	785,859	442,833	1,228,692		
Court Request 26	24,154,000	530,000	24,684,000		
Court Request 27	324,700	1,470,900	1,795,600		
Restoration Reserve Transfer		•	12,449,552		
Court Request 28	0	2,627,000	2,627,000		
Court Request 29	5,919,169	5,699,772	11,618,941		
Court Request 30	26,128,074	4,000,000	30,128,074		
Total Fiscal Year 1997	60,101,802	17,846,130	90,397,484	254,221	90,651,705
Court Request 31	445,200	643,800	1,089,000		
Court Request 32	464,300	996,100	1,460,400		
Court Request 33	14,150,000	554,,55	14,150,000		
Court Request 34	4,000,000		4,000,000		
Court Request 35	20,408,961	14,046,700	34,455,661		
Court Request 35 Correction		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	21,100,001		
Total Fiscal Year 1998	39,468,461	15,686,600	55,155,061	199,946	55,355,007
Court Request 35 Correctio	-300		-300		
Court Request 36		29,520,000	29,520,000		
Court Request 37	13,000,000		13,000,000		
Court Request 38	451,100	1,613,200	2,064,300		
Court Request 39			0		
Total Fiscal Year 1999	13,450,800	31,133,200	44,584,000	192,165	44,776,165
Total	213,523,583	219,611,128	481,580,494	2,170,497	483,750,990

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	Interest			egistry Fees										
		Interest Earned/District Court Registry Fees												
	As of February 28, 1999													
FFY 1993	FFY 1994	FFY 1995	FFY 1996	FFY 1997	FFY 1998	FFY 1999	Total							
31,124	33,476	55,809					138,092							
							28,704							
553 697							1,080,309							
	1 461 736			-			2,100,915							
333,133		1.402.938					3,279,726							
	.,0.0,.00		1,202,209				4,863,272							
				810.894			3,175,451							
					653,461		2,559,416							
						929.911	2,750,089							
					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0_0,0.1	0							
1,192,876	3,338,524	5,064,001	3,566,766	2,716,849	2,473,639	929,911	19,837,882							
1,224,000	3,372,000	5,119,809	3,566,766	2,716,849	2,473,639	929,911	19,975,974							
							3,189							
							120,034							
53,777							233,435							
	184,342						364,414							
		406,785					540,364							
			262,729				352,828							
				164,121	52,983		217,105							
					146,962	192,165	339,128							
							-0							
154,000	364,000	586,857	396,307	254,221	199,946	192,165	2,170,497							
1 378 000	3 736 000	5,706,667	3 963 073	2.971.070	2.673.585	1 122 077	22,146,471							
	553,697 639,180 1,192,876 1,224,000	553,697 639,180 1,461,736 1,876,788 1,192,876 3,338,524 1,224,000 3,372,000 100,223 53,777 179,658 184,342	553,697 639,180 1,461,736 1,876,788 1,402,938 3,661,063 1,192,876 3,338,524 5,064,001 1,224,000 3,372,000 5,119,809 100,223 53,777 179,658 184,342 180,072 406,785	553,697 639,180 1,461,736 1,876,788 1,402,938 3,661,063 1,202,209 2,364,556 1,192,876 3,338,524 5,064,001 3,566,766 1,224,000 3,372,000 5,119,809 3,566,766 1,224,000 3,372,000 5,119,809 3,566,766 100,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729	553,697 639,180	553,697 639,180 1,461,736 1,876,788 1,402,938 3,661,063 1,202,209 2,364,556 810,894 1,905,955 653,461 1,192,876 3,338,524 5,064,001 3,566,766 2,716,849 2,473,639 1,224,000 3,372,000 5,119,809 3,566,766 2,716,849 2,473,639 1,00,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729 90,099 154,121 52,983 146,962	553,697 639,180 1,461,736 1,876,788 1,402,938 3,661,063 1,202,209 2,364,556 810,894 1,905,955 653,461 1,820,177 929,911 1,192,876 3,3338,524 5,064,001 3,566,766 2,716,849 2,473,639 929,911 1,224,000 3,372,000 5,119,809 3,566,766 2,716,849 2,473,639 929,911 1,00,223 53,777 179,658 184,342 180,072 406,785 133,579 262,729 90,099 164,121 52,983 1146,962 192,165							

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Schedule of interest Earned on United States and State of Alaska Accounts As of February 28, 1999											
	State of Alaska	United States	~g**								
	EVOSS Account	NRDA& R	Total								
January 1995	89,341		89,34								
February 1995	100,714		100,714								
March 1995	104,570	17,033	121,60								
April 1995	95,432	,655	95,43								
May 1995	92,595		92,59								
June 1995	80,613	50,042	130,65								
July 1995	76,424	00,012	76,42								
August 1995	68,771		68,77								
September 1995	59,945	44,826	104,77								
October 1995	133,486	11,020	133,48								
November 1995	154,119		154,11								
December 1995	143,917	39,567	183,484								
January 1996	134,300	30,007	134,300								
February 1996	122,348		122,34								
March 1996	132,469	64,381	196,85								
April 1996	126,550	31,301	126,55								
May 1996	136,732		136,73								
June 1996	145,501	73,267	218,76								
July 1996	128,195	70,207	128,19								
August 1996	106,079		106,07								
September 1996		29,042	139,93								
October 1996	110,890	29,042									
November 1996	181,598		181,59								
	162,806 153,991	71,093	162,80								
December 1996		71,093	225,08 <sup>4</sup> 147,93 <sup>4</sup>								
January 1997 February 1997	147,934		125,13								
March 1997	125,137 131,457	24,374	155,83								
April 1997		24,374	122,11								
	122,111 114,954		114,95								
May 1997 June 1997		269 522	468,33								
	99,811	368,523									
July 1997	221,906		221,90								
August 1997	36,898	00 000	36,89								
September 1997	159,695	38,289	197,98								
October 1997	119,195		119,19								
November 1997	49,120	100 100	49,120								
December 1997	92,204	130,183	222,38								
January 1998	120,038		120,03								
February 1998	29,888		29,88								
March 1998	59,202	76,715	135,91								
April 1998	55,222		55,22								
May 1998	59,406	71.616	59,40								
June 1998	50,136	74,613	124,74								
July 1998	37,215		37,21								
August 1998	78,178		78,17								
September 1998	157,591	(44,921)	112,67								
October 1998	61,084		61,08								
November 1998	(16,484)		(16,48								
December 1998	74,639	87,633	162,27								
January 1999	80,222		80,22								
February 1999	(78,738)		(78,73								
Total	5,799,568	1,334,076	7,133,64								

NOTE: The \$117,178 NRDA&R interest figure is cummulative.

Interest was earned for the period July 1992 through December 1994, but the specific amounts have been

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Interest was earn the period July 1992 through December 1994, but the spanning amounts have been hidden to allow the spreadsheet to print on one page.

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					As of Fel	oruary 28, 199	99						[ ] _
	October	November	December	January	February	March	April	May	June	July	August	Total	Unallocated
				-									
United States													
FFY92													Baldauf 12/6/96
FFY93			39,871						3,648			43,519	
FFY94			51,231						22,427			73,658	
FY95	34,621		37,618			3,849					63,226	139,314	
FFY96				48,676				37,100		26,600	109,666	222,042	
FFY97			29,041								463,989	493,030	
FY98										19,000	300	19,300	
FY99												0	
Total United States	<u> </u>							-				990,865	343,211
State of Alaska													
FFY92												0	
FY93			80,775						35,012			115,787	
FY94			64,944						239,090			304,034	
FY95	52,823	117,838	44,291			320,837					449,634	985,423	
FY96		<del></del>		262,202			**	300		289,400	934,433	1,486,335	-
FY97		<del>-</del>		398,567		275,700				· · · ·	782,501	1,456,768	
FY98										8,700		8,700	
FY99												0	
Total State of Alas	ka											4,357,047	1,442,522
Total Adjustment		,					,					5,347,912	1,785,733

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## Schedule of Lapse Adjustments to the Court Requests As of February 28, 1999

	December 1993	June 1994	August 1995	August 1996	August 1997	Total
Disbursements:						
Court Requests						
United States FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99		3,106,555	220,858	1,165,334 ;	1,102,442	0 0 3,106,555 220,858 1,165,334 1,102,442 0 0
Total United States	0	3,106,555	220,858	1,165,334	1,102,442	5,595,189
State of Alaska FFY92 FFY93 FFY94 FFY95 FFY96 FFY97 FFY98 FFY99	3,661,600		2,376,950	2,500,448	3,549,927	0 0 3,661,600 2,376,950 2,500,448 3,549,927 0 0
Total State of Alaska	3,661,600	0	2,376,950	2,500,448	3,549,927	12,088,925
Total Adjustment	3,661,600	3,106,555	2,597,808	3,665,782	4,652,369	17,684,114

	Schedule of Work Plan Auth			ions and Other Authorizations					
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations United States:									
June 15, 1992	6,320,500	0	0						
January 25, 1993	0	3,113,900	0						
January 25, 1993	0	6,035,500	0						
November 10, 1993	0	0	0				•		
November 30, 1993	0	. 0	2,567,300						
June 1994			4,536,800						
June 1994			84,500						
July 1994			1,500,000						
Carry Forward Authorization				463,500					
August 1994				2,110,800		*			
November 1994	•			2,514,200					
December 1994				749,600					
March 1995				1,484,100					
August 1995				(36,700)	6,238,800				
December 1995					3,270,900				
January 1996					150,000				
April 1996					478,000				
May 1996				21,900	15,200	,			
June 1996					23,000				
August 1996						7,923,700			
December 1996						310,900			
February 1997						0			
May 1997						0			
August 1997						85,000	7,263,600		
December 1997							445,200		
June 1998							(39,200)		
August 1998								5,397,700	
December 1998								451,100	
Total	6,320,500	9,149,400	8,688,600	7,307,400	10,175,900	8,319,600	7,669,600	5,848,800	63,479,800
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	Schedule of Work Plan Autho		ions and Other Authorizations						
	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Work Plan Authorizations State of Alaska									
June 15, 1992	6,559,200	0	0						
January 25, 1993	0	3,574,000	0						
January 25, 1993	0	7,570,900	0						
November 30, 1993	0	0	4,454,400						
June 1994			12,391,700						
June 1994			215,800						
July 1994			0						
Carry Forward Authorization				576,300					
August 1994				7,140,900		,			
November 1994				9,098,700					
December 1994				180,500					
March 1995				492,600					
August 1995				36,700	12,653,600				
December 1995					2,231,100				
April 1996					500,000				
May 1996					300				
June 1996					0				
August 1996						11,606,300			
December 1996						310,400			
February 1997						275,700			
May 1997						0			
August 1997						(85,000)	9,393,200		
December 1997							643,800		
June 1998							66,900		

17,525,700

15,385,000

12,107,400

10,103,900

17,061,900

6,559,200

11,144,900

8,131,400 1,613,200

9,757,300

12,700

99,645,300

August 1998

Total

December 1998 January 1999

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#### ions and Other Authorizations

	FFY 92	FFY 93	FFY 94	FFY 95	FFY 96	FFY 97	FFY 98	FFY 99	Total
Other Authorizations									
United Ctates:						,			
Orca Natrows (6/94) Eyak Lindited Conservation Easen	nent		2,000,000	1,450,000 200,000					3,450,000 200,000
Eyak Kodiak : lational Wildlife Refuge (3				21,000,000	7,500,000	7,500,000		13,000,000	13,000,000 36,000,000
Kodiak Mational Wildlife Refuge (3	3/95, 9/95 Old	Harbor)		11,250,000	12,500,000	4 500 000			11,250,000
Koniag Small Parcels					379,000	4,500,000 3,740,200	4,464,300		17,000,000 8,583,500
Chenega Land Acquisition					373,000	24,000,000	4,404,500		24,000,000
Chenega-Area Oiling Reduction					3,600	157,400	182,000		343,000
Tatitlek						,	14,150,000		14,150,000
English Bay						14,128,074			14,128,074
Total _			2,000,000	33,900,000	20,382,600	54,025,674	18,796,300	13,000,000	142,104,574
State of Alaska:									
Kachemak Bay State Park (1/95)		7,500,000			× 1	*			7,500,000
Alutiiq Repository (11/93)		1,500,000							1,500,000 1,500,000
Seal Bay (11/93,11/94,11/95,11/9	6)	1,000,000	29,950,000	3,229,042	3,294,667	3,075,625			39,549,334
Shuyak 3/96, 10/96 - 10/02	-,			., .,	8,000,000	2,194,266	4,000,000		14,194,266
Afognak Joint Ventures (10/98)								28,000,000	28,000,000
Small Parcels					5,020,500	3,738,000	996,100	770,000	10,524,600
Alaska SeaLife Center				12,500,000	12,456,000				24,956,000
Chenega-Area Oiling Reduction					0	1,732,000			1,732,000
Alaska SeaLife Center Fish Pass						545,600			545,600
Alaska SeaLife Center Equipment	į.					724,000		4 057 400	724,000
Sound Waste Management Plan						1,167,900		1,857,100	3,025,000
Total		9,000,000	29,950,000	15,729,042	28,771,167	13,177,391	4,996,100	30,627,100	132,250,800
Total Other Authorizations	0	9,000,000	31,950,000	49,629,042	49,153,767	67,203,065	23,792,400	43,627,100	274,355,374
Total Work Plan Authorizations	12,879,700	20,294,300	25,750,500	24,833,100	25,560,900	20,427,000	17,773,500	15,606,100	163,125,100
Restoration Reserve	,,	-,,		.,,-	35,996,231	12,449,552	0	0	48,445,783
Total Authorized	12,879,700	29,294,300	57,700,500	74,462,142	110,710,897	100,079,617	41,565,900	59,233,200	485,926,257
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