

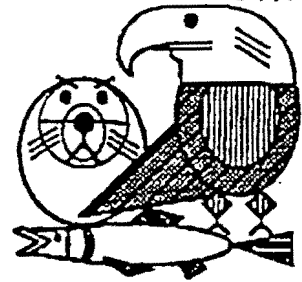
5.1.8

11.6.6
5.1.8 G**Exxon Valdez Oil Spill Trustee Council**

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178

**MEMORANDUM**

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director

FROM: *Traci Cramer*
Traci Cramer
Administrative Officer

DATE: December 7, 1995**RE:** Financial Report as of November 30, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending November 30, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$106,587,483	
Less: Current Year Commitments (Note 5)	\$24,456,000	
Less: Restoration Reserve Balance (Note 6)	\$36,000,000	
Plus: Adjustments (Note 7)	<u>\$310,878</u>	
Uncommitted Fund Balance		\$46,442,361
Plus: Future Exxon Payments (Note 1)	\$420,000,000	
Less: Remaining Reimbursements (Note 3)	23,300,000	
Less: Remaining Commitments (Note 8)	<u>\$36,091,667</u>	
Total Estimated Funds Available		\$407,050,694

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
FOR THE *EXXON VALDEZ* JOINT TRUST FUND
As of November 30, 1995

- Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$480,000,000
Future Payments	\$420,000,000

- Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$386,314.
- Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represents that amount due the State of Alaska.
- Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$38,631.
- Current Year Commitments - Includes \$12,456,000 for the Alaska SeaLife Center and the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Koniag, Incorporated	\$4,500,000	September 1996
Akhiok-Kaguyak	\$7,500,000	September 1996

- Restoration Reserve - The total in the Restoration Reserve is \$36,000,000.
- Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Unreported interest and lapse is summarized below.

	<u>Interest</u>	<u>Lapse</u>
United States	\$48,676	
State of Alaska	\$262,202	

- Remaining Commitments - Includes the following land payments.

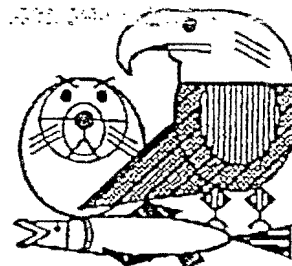
<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Seal Bay	\$3,091,667	November 1996
Akhiok-Kaguyak	\$7,500,000	September 1997
Koniag, Incorporated	\$9,000,000	September 1997 and 1998
Koniag, Incorporated	\$16,500,000	September 2002

STATEMENT OF REVENUE, DISBURSEMENT, AND FEES
EXXON VALDEZ OIL SPILL JOINT TRUST FUND
As of November 30, 1995

	1993	1994	1995	To Date 1995	Cumulative Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	250,000,000	70,000,000	70,000,000	0	480,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred	(39,913,688)				(39,913,688)
Total Contributions	210,086,312	70,000,000	70,000,000	0	440,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	1,378,000	3,736,000	5,706,666	905,141	12,321,807
Total Interest	1,378,000	3,736,000	5,706,666	905,141	13,153,040
Total Revenue	211,464,312	73,736,000	75,706,666	905,141	453,239,352
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,000,000	25,000,000			83,267,842
United States	36,117,165	6,271,600	2,697,000	0	69,812,045
Total Reimbursements	65,117,165	31,271,600	2,697,000	0	153,079,887
Disbursements from Joint Trust Account:					
State of Alaska	18,529,113	44,546,266	29,469,669	15,794,667	114,898,915
United States	9,105,881	6,008,387	48,019,928	8,000,000	77,454,696
Total Disbursements	27,634,994	50,554,653	77,489,597	23,794,667	192,353,611
FEES:					
U.S. Court Fees (Note 4)	154,000	364,000	586,857	90,514	1,218,371
Total Disbursements and Fees	92,906,159	82,190,253	80,773,454	23,885,181	346,651,869
Increase (decrease) in Joint Trust	118,558,153	(8,454,253)	(5,066,788)	(22,980,040)	106,587,483
Joint Trust Account Balance, beginning balance	24,530,411	143,088,564	134,634,311	129,567,523	
Joint Trust Account Balance, end of period	143,088,564	134,634,311	129,567,523	106,587,483	
Current Year Commitments: (Note 5)					(24,456,000)
Restoration Reserve: (Note 6)					(36,000,000)
Adjustments: (Note 7)					310,878
Uncommitted Fund Balance					46,442,361
Remaining Reimbursements (Note 3)					(23,300,000)
Remaining Commitments: (Note 8)					(36,091,667)
Total Estimated Funds Available					407,050,694

Exxon Valdez Oil Spill Trustee Council

Restoration Office
645 "G" Street, Anchorage, AK 99501
Phone: (907) 278-8012 Fax: (907) 276-7178

**MEMORANDUM**

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director

FROM: *Traci Cramer*
Traci Cramer
Administrative Officer

RECEIVED
DEC 04 1995

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

DATE: November 15, 1995

RE: Financial Report as of October 31, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending October 31, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$117,534,467	
Less: Current Year Commitments (Note 5)	\$35,750,667	
Less: Restoration Reserve Balance (Note 6)	\$36,000,000	
Plus: Adjustments (Note 7)	<u>\$310,878</u>	
Uncommitted Fund Balance		\$46,094,678
Plus: Future Exxon Payments (Note 1)	\$420,000,000	
Less: Remaining Reimbursements (Note 3)	23,300,000	
Less: Remaining Commitments (Note 8)	<u>\$36,091,667</u>	
Total Estimated Funds Available		\$406,703,011

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS, AND FEES
FOR THE *EXXON VALDEZ* JOINT TRUST FUND
As of October 31, 1995

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$480,000,000
Future Payments	\$420,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$518,827.
3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill. The remaining reimbursements represents the amount due the State of Alaska.
4. Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$51,883.
5. Current Year Commitments - Includes \$12,456,000 for the Alaska SeaLife Center and the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Seal Bay	\$3,294,667	November 1995
Koniag, Incorporated	\$8,000,000	November 1995
Koniag, Incorporated	\$4,500,000	September 1996
Akhiok-Kaguyak	\$7,500,000	September 1996

6. Restoration Reserve - The total in the Restoration Reserve is \$36,000,000.
7. Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. The amount reflected below, represents unallocated interest earnings to date.

	<u>Interest</u>	<u>Lapse</u>
United States	\$48,676	
State of Alaska	\$262,202	

8. Remaining Commitments - Includes the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Seal Bay	\$3,091,667	November 1996
Akhiok-Kaguyak	\$7,500,000	September 1997
Koniag, Incorporated	\$9,000,000	September 1997 and 1998
Koniag, Incorporated	\$16,500,000	September 2002

STATEMENT OF REVENUE, DISBURSEMENT, AND FEES

EXXON VALDEZ OIL SPILL JOINT TRUST FUND

As of October 31, 1995

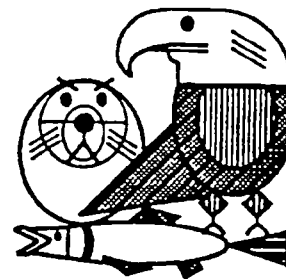
	1993	1994	1995	To Date 1995	Cumulative Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	250,000,000	70,000,000	70,000,000	0	480,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred	(39,913,688)				(39,913,688)
Total Contributions	210,086,312	70,000,000	70,000,000	0	440,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account					831,233
Joint Trust Fund Account	1,378,000	3,736,000	5,706,666	518,827	11,935,492
Total Interest	1,378,000	3,736,000	5,706,666	518,827	12,766,725
Total Revenue	211,464,312	73,736,000	75,706,666	518,827	452,853,037
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,000,000	25,000,000			83,267,842
United States	36,117,165	6,271,600	2,697,000	0	69,812,045
Total Reimbursements	65,117,165	31,271,600	2,697,000	0	153,079,887
Disbursements from Joint Trust Account:					
State of Alaska	18,529,113	44,546,266	29,469,669	12,500,000	111,604,248
United States	9,105,831	6,008,367	48,019,928	0	69,454,696
Total Disbursements	27,634,994	50,554,653	77,489,597	12,500,000	191,058,944
FEES:					
U.S. Court Fees (Note 4)	154,000	364,000	586,257	51,883	1,179,739
Total Disbursements and Fees	92,906,159	82,190,253	80,773,454	12,551,883	335,318,570
Increase (decrease) in Joint Trust	118,558,153	(8,454,253)	(5,066,788)	(12,033,056)	117,534,467
Joint Trust Account Balance, beginning balance	24,530,411	143,088,564	134,634,311	129,567,523	
Joint Trust Account Balance, end of period	143,088,564	134,634,311	129,567,523	117,534,467	
Current Year Commitments: (Note 5)					(35,750,668)
Restoration Reserve: (Note 6)					(36,000,000)
Adjustments: (Note 7)					310,878
Uncommitted Fund Balance					46,094,678
Remaining Reimbursements (Note 3)					(23,300,000)
Remaining Commitments: (Note 8)					(36,091,667)
Total Estimated Funds Available					406,703,011

Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178

**MEMORANDUM**

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director

FROM: *Traci Cramer*
Traci Cramer
Administrative Officer

DATE: August 23, 1995**RE:** Financial Report as of July 31, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending July 31, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$92,359,548	
Less: Current Year Commitments (Note 5)	\$27,750,000	
Less: Restoration Reserve Balance	\$24,000,000	
Plus: Adjustments (Note 7)	<u>\$3,152,069</u>	
Uncommitted Fund Balance		\$43,761,617
Plus: Future Exxon Payments (Note 1)	\$490,000,000	
Less: Remaining Reimbursements (Note 3)	26,300,000	
Less: Remaining Commitments (Note 8)	<u>\$60,119,584</u>	
Total Estimated Funds Available		\$446,342,033

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

RECEIVED
AUG 25 1995

**EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD**

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
FOR THE *EXXON VALDEZ* JOINT TRUST FUND
As of July 31, 1995

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$410,000,000
Future Payments	\$490,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$488,130.

3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill.

Reimbursements to Date	\$150,382,887
Remaining Reimbursements	
United States	\$3,000,000
State of Alaska	\$23,300,000

4. Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$54,236.

5. Current Year Commitments - Includes \$12,500,000 for the Alaska Sealife Center in Seward, \$8,000,000 for the September 1995 payment to Akhiok-Kaguyak and \$7,250,000 for the September 1995 payment to Old Harbor.

6. Restoration Reserve - The judge has signed the order to establish the reserve.

7. Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Since the last court request \$386,858 in interest have been earned and \$2,639,209 have been reported as unobligated for the 1992 and 1993 Federal Fiscal Years.

	Interest	Lapse
United States	\$13,648	\$240,859
State of Alaska	\$373,210	\$2,398,350

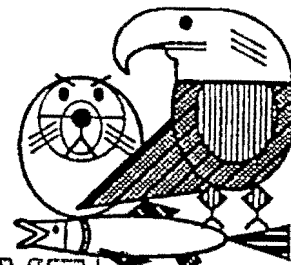
8. Remaining Commitments - Includes \$12,500,000 for the Alaska Sealife Center in Seward, the \$26,300,000 in remaining reimbursement and the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Seal Bay	\$6,363,584	November 1995 and 1996
Akhiok-Kaguyak	\$15,000,000	September 1996 and 1997

STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
EXXON VALDEZ OIL SPILL JOINT TRUST FUND
As of July 31, 1995

	Federal Fiscal Years Ending September 30			To Date	Cumulative
	1992	1993	1994	1995	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	90,000,000	250,000,000	70,000,000		410,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred		(39,913,688)			(39,913,688)
Total Contributions	90,000,000	210,086,312	70,000,000	0	370,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account	831,233				831,233
Joint Trust Fund Account	596,000	1,378,000	3,736,000	4,761,748	10,471,748
Total Interest	1,427,233	1,378,000	3,736,000	4,761,748	11,302,981
Total Revenue	91,427,233	211,464,312	73,736,000	4,761,748	381,389,293
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,267,842	29,000,000	25,000,000		83,267,842
United States	24,726,280	36,117,165	6,271,600		67,115,045
Total Reimbursements	53,994,122	65,117,165	31,271,600	0	150,382,887
Disbursements from Joint Trust Account:					
State of Alaska	6,559,200	18,529,113	44,546,266	19,605,953	89,240,532
United States	6,320,500	9,105,881	6,008,387	26,932,612	48,367,380
Total Disbursements	12,879,700	27,634,994	50,554,653	46,538,565	137,607,912
FEES:					
U.S. Court Fees (Note 4)	23,000	154,000	364,000	497,946	1,038,946
Total Disbursements and Fees	66,896,822	92,906,159	82,190,253	47,036,511	289,029,745
Increase (decrease) in Joint Trust	24,530,411	118,558,153	(8,454,253)	(42,274,763)	92,359,548
Joint Trust Account Balance, beginning balance	0	24,530,411	143,088,564	134,634,311	
Joint Trust Account Balance, end of period	24,530,411	143,088,564	134,634,311	92,359,548	
Current Year Commitments: (Note 5)					(27,750,000)
Restoration Reserve: (Note 6)					24,000,000
Adjustments: (Note 7)					3,152,069
Uncommitted Fund Balance					43,761,617
Remaining Reimbursements (Note 3)					(26,300,000)
Remaining Commitments: (Note 8)					(60,119,584)
Total Estimated Funds Available					447,342,033

Exxon Valdez Oil Spill Trustee Coun
 Restoration Office
 645 "G" Street, Anchorage, AK 99501
 Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: Molly McCammon
FROM: *Traci Cramer*
 Traci Cramer
 Administrative Officer

RECEIVED
 JUN 07 1995

**EXXON VALDEZ OIL SPILL
 TRUSTEE COUNCIL
 ADMINISTRATIVE RECORD
 DATE: May 23, 1995**

RE: FFY 1995 Budget Amendments

Based on communication from the Alaska Department of Fish and Game, the following amendments to the Federal Fiscal Year 1995 budget require consideration by the Trustee Council.

Transfers Between Trustee Projects

<u>No.</u>	<u>Title</u>	<u>Amount</u>
95139A1	Salmon Instream Habitat and Stock Restoration - Port Dick Spawning Channel	\$37,000

Comments - Funding is requested in FFY 1995 to continue data collection efforts and prepare the Environmental Assessment for the Port Dick Spawning Channel. The agency has requested \$223,100 to construction the spawning channel in FFY 1996. Trustee Council action on the FFY 1996 request will be sought in August. After Trustee Council action, the FFY 1995 Authorization will be \$37,000.

<u>No.</u>	<u>Title</u>	<u>Amount</u>
95139C2	Salmon Instream Habitat and Stock Restoration - Lowe River	(\$37,000)

Comments - The Draft Environmental Assessment has been produced and comments in response revealed that some original planning assumptions may be flawed. Additional data collection will be required before this project or a similar project in the Lowe River drainage can proceed. Since construction of the spawning channel cannot proceed as originally intended, funding is available for transfer to the Port Dick Spawning Channel. This is the second amendment affecting the Lowe River project, after Trustee Council action, the FFY 1995 Revised Authorization will be \$108,100.

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
 United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

<u>No.</u>	<u>Title</u>	<u>Amount</u>
95320E	Pink Salmon and Herring Predators	(\$40,000)

Comments - The proposed request would transfer vessel charter needs associated with the SEA program and required for implementation of the Prince William Sound Science Center portions. After Trustee Council action, the FFY 1995 Revised Authorization will be \$903,100.

<u>No.</u>	<u>Title</u>	<u>Amount</u>
95320M	Physical Oceanography	\$40,000

Comments - The transfer represents the consolidation of vessel charter needs associated with the SEA program and required for implementation of the Prince William Sound Science Center portions. After Trustee Council action, the FFY 1995 Revised Authorization will be \$617,800.

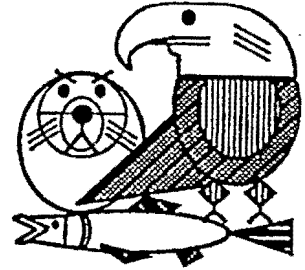
cc: Eric Myers
Joe Sullivan, ADF&G

Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director
Traci Cramer

FROM: Traci Cramer
Administrative Officer

RECEIVED
JUN 07 1995

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

DATE: May 19, 1995

RE: Financial Report as of April 30, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending April 30, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$92,804,022	
Less: Current Year Commitments (Note 5)	\$27,750,000	
Less: Restoration Reserve Balance	\$24,000,000	
Plus: Adjustments (Note 7)	<u>\$2,851,277</u>	
Uncommitted Fund Balance		\$43,905,299
Plus: Future Exxon Payments (Note 1)	\$490,000,000	
Less: Remaining Commitments (Note 8)	<u>\$60,163,584</u>	
Total Estimated Funds Available		\$473,741,715

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
FOR THE EXXON VALDEZ JOINT TRUST FUND
As of April 30, 1995

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$410,000,000
Future Payments	\$490,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$485,478.
3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill.

Reimbursements to Date	\$150,382,887
Remaining Reimbursements	
United States	\$3,000,000
State of Alaska	\$23,300,000

4. Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$53,942.
5. Current Year Commitments - Includes \$12,500,000 for the Alaska Sealife Center in Seward, \$8,000,000 for the September 1995 payment to Akhiok-Kaguyak and \$7,250,000 for the September 1995 payment to Old Harbor.
6. Restoration Reserve - The required documentation for establishment of the reserve is currently under review by the District Court in Texas.
7. Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Since the last court request \$324,686 in interest have been earned and \$2,637,624 have been reported as unobligated for the 1992 and 1993 Federal Fiscal Years.

	Interest	Lapse
United States	\$13,648	\$240,859
State of Alaska	\$200,002	\$2,396,765

8. Remaining Commitments - Includes \$12,500,000 for the Alaska Sealife Center in Seward, the \$26,300,000 in remaining reimbursement and the following land payments.

<u>Seller</u>	<u>Amount</u>	<u>Due</u>
Seal Bay	\$6,363,584	November 1995 and 1996
Akhiok-Kaguyak	\$15,000,000	September 1996 and 1997

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
EXXON VALDEZ OIL SPILL JOINT TRUST FUND
As of April 30, 1995

	Federal Fiscal Years Ending September 30			To Date	Cumulative
	1992	1993	1994	1995	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	90,000,000	250,000,000	70,000,000		410,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred		(39,913,688)			(39,913,688)
Total Contributions	90,000,000	210,086,312	70,000,000	0	370,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account	831,233				831,233
Joint Trust Fund Account	596,000	1,378,000	3,736,000	3,420,037	9,130,000
Total Interest	1,427,233	1,378,000	3,736,000	3,420,037	9,961,270
Total Revenue	91,427,233	211,464,312	73,736,000	3,420,037	380,047,582
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,267,842	29,000,000	25,000,000		83,267,842
United States	24,726,280	36,117,165	6,271,600		67,115,045
Total Reimbursements	53,994,122	65,117,165	31,271,600	0	150,382,887
Disbursements from Joint Trust Account:					
State of Alaska	6,559,200	18,529,113	44,546,266	19,434,190	89,068,769
United States	6,320,500	9,105,881	6,008,387	25,452,361	46,887,129
Total Disbursements	12,879,700	27,634,994	50,554,653	44,886,551	135,955,887
FEES:					
U.S. Court Fees (Note 4)	23,000	154,000	364,000	363,775	904,775
Total Disbursements and Fees	66,896,822	92,906,159	82,190,253	45,250,326	287,243,569
Increase (decrease) in Joint Trust	24,530,411	118,558,153	(8,454,253)	(41,830,289)	92,804,022
Joint Trust Account Balance, beginning balance	0	24,530,411	143,088,564	134,634,311	
Joint Trust Account Balance, end of period	24,530,411	143,088,564	134,634,311	92,804,022	
Current Year Commitments: (Note 5)					(27,750,000)
Restoration Reserve: (Note 6)					24,000,000
Adjustments: (Note 7)					2,851,270
Uncommitted Fund Balance					43,905,270
Remaining Commitments: (Note 8)					(60,163,580)
Total Estimated Funds Available					473,741,712

Exxon Valdez Oil Spill										
Quarterly Report as of March 31, 1995										
Work Plan	Authorized	Adjustments	Adjusted Authorization	EVOS Expenditures	RSA Expenditures	Obligations	Unobligated Balance	EVOS Lapse	Federal Lapse	State Lapse
1992	19,211,000	13,058	19,224,058	13,988,844	2,720,100	0	2,515,114	5,235,214	1,615,178	3,620,036
1993	15,463,000	-18,003	15,444,997	11,672,522	0	18,921	3,753,554	4,130,750	1,712,236	2,418,514
1994	25,750,900	-30,742	25,720,158	20,783,818	0	763,998	3,073,342	41,400	20,000	21,400
1995	24,811,200	-100	24,782,500	4,701,447	0	4,677,860	15,403,193	0	0	
Work Plan Total	85,236,100	-35,787	85,171,713	51,146,631	2,720,100	5,460,779	24,745,203	9,407,364	3,347,414	6,059,950
						Previously Reported Lapse		6,768,155	3,106,555	3,661,600
						Net		2,639,209	240,859	2,398,350
Other										
Kachemak Bay	7,500,000	0	7,500,000	7,500,000		0	0	0		
Seal Bay/Afognak	33,179,042	0	33,179,042	33,179,042		0	0	0		
Orca Narrows	3,650,000	0	3,650,000	3,650,000		0	0	0		
Akhiok-Kaguyak	4,000,000	0	4,000,000	0		4,000,000	0			
Old Harbor	13,000,000	0	13,000,000	0		13,000,000	0			
Other Total	61,329,042	0	61,329,042	44,329,042	0	17,000,000	0	0	0	0
TOTAL	146,565,142	-35,787	146,500,755	95,475,673	2,720,100	22,460,779	24,745,203	9,407,364	3,347,414	6,059,950
						Previously Reported Lapse		6,768,155	3,106,555	3,661,600
						Net		2,639,209	240,859	2,398,350
Footnote:										
The 1994 Unobligated Balance has been adjusted to reflect the reauthorization of \$1,039,800 of 1994 projects into the 1995 Work Plan.										

Exxon Valdez Oil Spill
Quarterly Financial Report As of March 31, 1995

Category	92' Work Plan			93' Work Plan			94' Work Plan			95' Work Plan		
	Adjusted Authorization	Obligated	Percent Obligated	Adjusted Authorization	Obligated	Percent Obligated	Adjusted Authorization	Obligated	Percent Obligated	Adjusted Authorization	Obligated	Percent Obligated
Administration	5,076,100	4,293,933	84.59%	4,135,800	2,654,875	64.19%	4,885,500	4,076,325	83.44%	4,255,400	1,778,338	41.79%
General Restoration	4,097,400	3,792,301	92.55%	3,927,700	3,117,237	79.37%	5,189,200	3,255,454	62.74%	4,458,200	1,620,795	36.36%
Habitat Protection	1,319,100	1,357,629	102.92%	2,282,200	1,509,033	66.12%	3,731,200	2,973,373	79.69%	1,744,300	775,852	44.48%
Monitoring							2,891,300	2,584,995	89.41%	3,472,300	953,553	27.46%
Research							8,636,500	8,329,887	96.45%	10,881,000	4,250,769	39.07%
Monitoring and Research	1,386,600	1,307,572	94.30%	4,335,200	3,726,318	85.95%	417,200	327,782	78.57%			
Damage Assessment	7,331,800	5,957,509	81.26%	782,100	683,980	87.45%						
Sub-Total	19,211,000	16,708,944	86.98%	15,463,000	11,691,443	75.61%	25,750,900	21,547,816	83.68%	24,811,200	9,379,307	37.80%
Habitat Acquisition				7,500,000	7,500,000	100.00%	31,950,000	31,950,000	100.00%	21,879,042	21,879,042	100.00%
Total	19,211,000	16,708,944	86.98%	22,963,000	19,191,443	83.58%	57,700,900	53,497,816	92.72%	46,690,242	31,258,349	66.95%

Footnotes:

Obligated = Expenditures to date + any encumbrances or known obligations/contracts.

Adjusted Authorization = Original Authorization +/- any agency adjustments

Work Plan Time Periods:

92' Work Plan - Oil Year 4 or March 1, 1992 through February 28, 1993

93' Work Plan - Oil Year 5 or March 1, 1993 through September 30, 1993

94' Work Plan - October 1, 1993 through September 30, 1994

95' Work Plan - October 1, 1994 through September 30, 1995

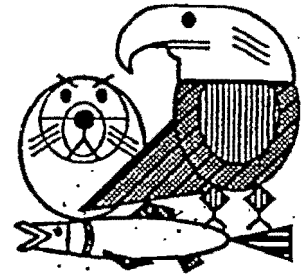
5.1.8B

Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director

FROM: *Traci Cramer*
Traci Cramer
Administrative Officer

RECEIVED
JUN 20 1995

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

DATE: April 17, 1995

RE: Financial Report as of March 31, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending March 31, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$109,518,545	
Less: Commitments (Note 5)	\$50,171,598	
Less: Restoration Reserve Balance	\$24,000,000	
Plus: Adjustments (Note 7)	<u>\$2,742,197</u>	
Uncommitted Fund Balance		\$38,089,144
Plus: Future Exxon Payments (Note 1)	\$490,000,000	
Less: Remaining Reimbursements (Note 3)	<u>\$26,300,000</u>	
Total Estimated Funds Available		\$501,789,144

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
FOR THE *EXXON VALDEZ* JOINT TRUST FUND
As of March 31, 1995

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$410,000,000
Future Payments	\$490,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$381,730.

3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill.

Reimbursements to Date	\$150,382,887
Remaining Reimbursements	
United States	\$3,000,000
State of Alaska	\$23,300,000

4. Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$42,414.

5. Commitments - Includes \$24,956,000 for the Trustee Council's contribution toward the Alaska Sealife Center in Seward, \$6,363,584 for the final two installments (plus interest) for the Seal Bay purchase, and \$18,852,014 for the two pending court requests. The contributions for the Alaska Sealife Center will be made in September 1995 and 1996, with the Seal Bay payments due in November 1995 and 1996.

There are two pending court requests. First, \$1,652,014 for the Nearshore Vertebrate Predator and Apex: Forage Fish/Seabird projects approved at the March 31, 1995 meeting. As of this date, the projects are under review by the Department of Justice and the required documentation has not been filed. Secondly, \$17,200,000 for land acquisitions for Orca Narrows, Akhiok-Kaguyak, and Old Harbor.

6. Restoration Reserve - The required documentation for establishment of the reserve has not been filed.

7. Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Since the last court request \$104,570 in interest have been earned and \$2,637,624 have been reported as unobligated for the 1992 and 1993 Federal Fiscal Years.

	Interest	Lapse
United States	\$0	\$240,859
State of Alaska	\$104,570	\$2,396,765

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

STATEMENT OF REVENUE, DISBURSEMENT, AND FEES
EXXON VALDEZ OIL SPILL JOINT TRUST FUND
As of March 31, 1995

DRAFT

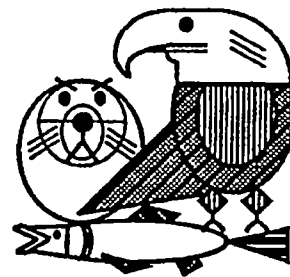
	Federal Fiscal Years Ending			To Date	Cumulative
	September 30				
	1992	1993	1994	1995	Total
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	90,000,000	250,000,000	70,000,000		410,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred		(39,913,688)			(39,913,688)
Total Contributions	90,000,000	210,086,312	70,000,000	0	370,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account	831,233				831,233
Joint Trust Fund Account	596,000	1,378,000	3,736,000	2,880,617	8,590,617
Total Interest	1,427,233	1,378,000	3,736,000	2,880,617	9,421,850
Total Revenue	91,427,233	211,464,312	73,736,000	2,880,617	379,508,162
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,267,842	29,000,000	25,000,000		83,267,842
United States	24,726,280	36,117,165	6,271,600		67,115,045
Total Reimbursements	53,994,122	65,117,165	31,271,600	0	150,382,887
Disbursements from Joint Trust Account:					
State of Alaska	6,559,200	18,529,113	44,546,266	19,434,190	89,068,769
United States	6,320,500	9,105,881	6,008,387	8,252,361	29,687,129
Total Disbursements	12,879,700	27,634,994	50,554,653	27,686,551	118,755,898
FEES:					
U.S. Court Fees (Note 4)	23,000	154,000	364,000	309,833	850,833
Total Disbursements and Fees	66,896,822	92,906,159	82,190,253	27,996,384	269,989,618
Increase (decrease) in Joint Trust	24,530,411	118,558,153	(8,454,253)	(25,115,766)	109,518,545
Joint Trust Account Balance, beginning balance	0	24,530,411	143,088,564	134,634,311	
Joint Trust Account Balance, end of period	24,530,411	143,088,564	134,634,311	109,518,545	
Commitments: (Note 5)					(50,171,598)
Restoration Reserve: (Note 6)					24,000,000
Adjustments: (Note 7)					2,742,197
Uncommitted Fund Balance					38,089,144
Remaining Reimbursements: (Note 3)					(26,300,000)
Total Estimated Funds Available					501,789,144

Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178

**MEMORANDUM**

TO: Trustee Council

THROUGH: Molly McCammon
Executive Director

FROM: Traci Cramer
Administrative Officer

RECEIVED
MAR 29 1995

EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

DATE: March 21, 1995

RE: Financial Report as of February 28, 1995

Attached is the Statement of Revenue, Disbursements and Fees, and accompanying notes for the *Exxon Valdez* Joint Trust Fund for the period ending February 28, 1995.

The following is a summary of the information incorporated in the notes and contained on the statement.

Joint Trust Fund Account Balance	\$109,136,814	
Less: Commitments (Note 6)	\$31,319,584	
Less: Restoration Reserve Balance	\$24,000,000	
Plus: Adjustments (Note 8)	<u>\$2,962,310</u>	
Uncommitted Fund Balance		\$56,779,540
Plus: Future Exxon Payments (Note 1)	\$490,000,000	
Less: Future Reimbursements (Note 3)	<u>\$26,300,000</u>	
Total Estimated Funds Available		\$520,479,540

If you have any questions regarding the information provided please give me a call at 586-7238.

attachments

cc: Restoration Work Force
Bob Baldauf

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

**STATEMENT OF REVENUE, DISBURSEMENT, AND
EXXON VALDEZ OIL SPILL JOINT TRUST FUND
As of February 28, 1995**

DRAFT

	Federal Fiscal Years Ending			To Date	Cumulative
	September 30			1995	Total
	1992	1993	1994		
REVENUE:					
Contributions: (Note 1)					
Contributions from Exxon Corporation	90,000,000	250,000,000	70,000,000		410,000,000
Less: Credit to Exxon Corporation for clean-up costs incurred		(39,913,688)			(39,913,688)
Total Contributions	90,000,000	210,086,312	70,000,000	0	370,086,312
Interest Income: (Note 2)					
Exxon Corporation escrow account	831,233				831,233
Joint Trust Fund Account	596,000	1,378,000	3,736,000	2,456,472	8,166,472
Total Interest	1,427,233	1,378,000	3,736,000	2,456,472	8,997,705
Total Revenue	91,427,233	211,464,312	73,736,000	2,456,472	379,084,017
DISBURSEMENTS:					
Reimbursement of Past Costs: (Note 3)					
State of Alaska	29,267,842	29,000,000	25,000,000		83,267,842
United States	24,726,280	36,117,165	6,271,600		67,115,045
Total Reimbursements	53,994,122	65,117,165	31,271,600	0	150,382,887
Disbursements from Joint Trust Account: (Note 4)					
State of Alaska	6,559,200	18,529,113	44,546,266	19,434,190	89,068,769
United States	6,320,500	9,105,881	6,008,387	8,252,361	29,687,129
Total Disbursements	12,879,700	27,634,994	50,554,653	27,686,551	118,755,898
FEES:					
U.S. Court Fees (Note 5)	23,000	154,000	364,000	267,418	808,418
Total Disbursements and Fees	66,896,822	92,906,159	82,190,253	27,953,969	269,947,203
Increase (decrease) in Joint Trust	24,530,411	118,558,153	(8,454,253)	(25,497,497)	109,136,814
Joint Trust Account Balance, beginning balance	0	24,530,411	143,088,564	134,634,311	
Joint Trust Account Balance, end of period	24,530,411	143,088,564	134,634,311	109,136,814	
Commitments: (Note 6)					(31,319,584)
Restoration Reserve: (Note 7)					24,000,000
Adjustments: (Note 8)					2,962,310
Uncommitted Fund Balance					56,779,540
Remaining Reimbursements: (Note 3)					(26,300,000)
Total Estimated Funds Available					520,479,540

NOTES TO THE STATEMENT OF REVENUE, DISBURSEMENTS AND FEES
FOR THE *EXXON VALDEZ* JOINT TRUST FUND
As of February 28, 1995

1. Contributions - Pursuant to the agreement Exxon is to pay a total of \$900,000,000.

Received to Date	\$410,000,000
Future Payments	\$490,000,000

2. Interest Income - In accordance with the MOA, the funds are deposited in the United States District Court, Court Registry Investment System (CRIS). All deposits with CRIS are maintained in United States government treasury securities with maturities of 100 days or less. Total earned since the last report is \$873,472.

3. Reimbursement of Past Costs - Under the terms of the agreement, the United States and the State are reimbursed for expenses associated with the spill.

Reimbursements to Date	\$150,382,887
Remaining Reimbursements	
United States	\$3,000,000
State of Alaska	\$23,300,000

4. Disbursements from the Joint Trust Account - There are no pending court requests.

5. Fees - CRIS charges a fee of 10% for cash management services. Total paid since the last report is \$87,417.

6. Commitments - Includes \$24,956,000 for the Trustee Council's contribution toward the Alaska Sealife Center in Seward and \$6,363,584 for the final two installments (plus interest) for the Seal Bay purchase. The contributions for the Alaska Sealife Center will be made in September 1995 and 1996, with the Seal Bay payments due in November 1995 and 1996.

7. Restoration Reserve - The required documentation for establishment of the reserve has not been filed.

8. Adjustments - Under terms of the Agreement, both interest earned on previous disbursements and prior years unobligated funding or lapse are deducted from future court requests. Since the last court request \$324,686 in interest have been earned and \$2,637,624 have been reported as unobligated for the 1992 and 1993 Federal Fiscal Years.

	Interest	Lapse
United States	\$3,849	\$240,859
State of Alaska	\$320,837	\$2,396,765

DRAFT