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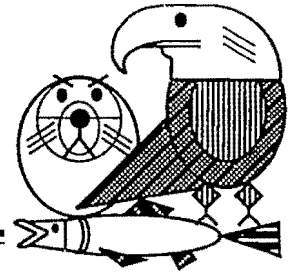
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Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 G Street, Suite 401, Anchorage, Alaska 99501-3451

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

To: Trustee Council
From: Jim Ayers
Executive Director
Date: September 27, 1994
Subj: Financial, Project Status & Third Quarter Reports

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EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD

For your information I have enclosed the following reports:

1. Financial Report as of September 15, 1994.
2. Project Status Report as of June 30, 1994 with an analysis of 1992 Projects. A future report will analyze the 1993 and 1994 projects.
3. Third Quarter Financial Summaries

If you have any questions on these, please don't hesitate to contact me.

jra/raw

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation

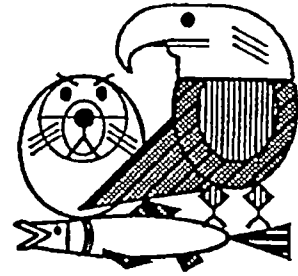
United States: National Oceanic and Atmospheric Administration, Departments of Agriculture and Interior

Exxon Valdez Oil Spill Trustee Council

Restoration Office

645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: Trustee Council

THROUGH: James R. Ayers
Executive Director

FROM: Traci Cramer
Administrative Officer

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EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
DATE: September 16, 1994
ADMINISTRATIVE RECORD

RE: Financial Report as of September 15, 1994

Enclosed are the financial statements for the Exxon Valdez Oil Spill Trustee Council. It should be noted that these statements represent activity through September 15, 1994.

Financial Statements

1. Status of settlement funds as of September 15, 1994.
 - \$6,718,786 has been earned on settlement funds (see attached statement #1).
 - \$410,831,233 has been disbursed from the total settlement (see attached statement #1).
 - Estimated funds available including receivables from Exxon are approximately \$614,655,650 (see attached statement #1).
2. The balance in the Joint Trust Fund as of September 15, 1994 was \$134,630,650 (see attached statement #2).
3. Status of the pending court request.
 - A new court request totalling \$10,664,256 is awaiting one signature and will be submitted upon completion. This court request reflects actions taken at the

Trustee Agencies

State of Alaska: Departments of Fish & Game, Law, and Environmental Conservation
United States: National Oceanic & Atmospheric Administration, Departments of Agriculture and Interior

July and August Trustee Council meetings.

4. Status of Exxon payments.

- The September 1994 payment for \$70,000,000 has been included on the attached statements. The payment was as follows:
 - United States and State of Alaska Joint Trust Fund \$58,728,400
 - Reimbursement of Exxon Valdez costs
 - State of Alaska \$5,000,000
 - United States Department of Agriculture \$3,583,000
 - National Oceanic and Atmospheric Administration \$2,688,600

If you have any questions regarding the information provided please give me a call at 586-7152.

attachments

cc: Molly McCammon
Restoration Work Force

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**Statement of Exxon Settlement Funds
As of September 15, 1994**

| | |
|--|-------------|
| Beginning Balance of Settlement | 900,000,000 |
|--|-------------|

Receipts:

| | |
|---|-------------------------|
| Interest Earned on Exxon Escrow Account | 831,233 |
| Net Interest Earned on Joint Trust Fund (See Note 1) | 5,165,339 |
| Interest Earned on United States and State of Alaska Accounts | <u>722,214</u> |
| Total Interest | <u><u>6,718,786</u></u> |

Disbursements:

| | |
|---|---------------------------|
| Reimbursements to United States and State of Alaska | 150,382,887 |
| Exxon clean up cost deduction | 39,913,688 |
| Joint Trust Fund deposits | <u>220,534,658</u> |
| Total Disbursements | <u><u>410,831,233</u></u> |

Funds Available

| | |
|--|---------------------------|
| Exxon future payments | 490,000,000 |
| Balance in Joint Trust Fund (See Statement 2) | 134,630,650 |
| Seal Bay acquisition payments due (See Note 3) | (9,975,000) |
| Other (See Note 2) | <u>TBD</u> |
| Total Estimated Funds Available | <u><u>614,655,650</u></u> |

Note 1: Gross interest earned less District Court registry fees.

Note 2: Previously funded projects may have unobligated balances which will be available.

Note 3: Annual payments due in November 1994, 1995 and 1996.

Footnote - The statement does not reflect the pending court request for \$10,664,256.

***Cash Flow Statement Exxon Valdez Oil Spill Settlement United States and State of Alaska Joint Trust Fund
As of September 15, 1994***

Receipts:

Exxon payments

| | | |
|------------------------|--------------------|--------------------|
| Deposit December 1991 | 36,837,111 | |
| Deposit December 1992 | 56,586,312 | |
| Deposit September 1993 | 68,382,835 | |
| Deposit September 1994 | 58,728,400 | |
| Total Deposits | <u>220,534,658</u> | <u>220,534,658</u> |

| | | |
|-----------------|------------------|------------------|
| Interest Earned | 5,730,123 | |
| Total Interest | <u>5,730,123</u> | <u>5,730,123</u> |

| | | |
|------------------------------|--|---------------------------|
| <i>Total Receipts</i> | | <u><u>226,264,781</u></u> |
|------------------------------|--|---------------------------|

Disbursements:

Court requests

| | | |
|--------------------------|-------------------|-------------------|
| Withdrawal June 1992 | 12,879,700 | |
| Withdrawal December 1992 | 6,567,254 | |
| Withdrawal June 1993 | 21,067,740 | |
| Withdrawal November 1993 | 29,950,000 | |
| Withdrawal November 1993 | 4,743,925 | |
| Withdrawal June 1994 | 15,860,728 | |
| Total Requests | <u>91,069,347</u> | <u>91,069,347</u> |

| | | |
|---------------------|----------------|----------------|
| District Court Fees | <u>564,783</u> | <u>564,783</u> |
|---------------------|----------------|----------------|

| | | |
|-----------------------------------|--|--------------------------|
| <i>Total Disbursements</i> | | <u><u>91,634,130</u></u> |
|-----------------------------------|--|--------------------------|

| | | |
|---|--|---------------------------|
| <i>Balance in Joint Trust Fund</i> | | <u><u>134,630,650</u></u> |
|---|--|---------------------------|

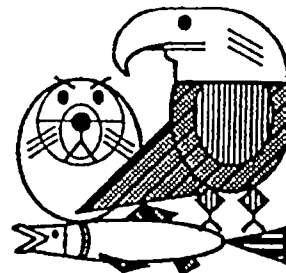
Footnote - The statement does not reflect the pending court request for \$10,664,256.

Exxon Valdez Oil Spill Trustee Council

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645 "G" Street, Anchorage, AK 99501

Phone: (907) 278-8012 Fax: (907) 276-7178



MEMORANDUM

TO: Molly M.
FROM: June Arkoulis Sinclair
Administrative Officer

DATE: August 22, 1994

RE: Third Quarter Financial Summaries

Attached are the June 30, 1994 Quarterly Financial Summaries for inclusion in the package with the Project Status reports. If you have any questions let me know.

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EXXON VALDEZ OIL SPILL
TRUSTEE COUNCIL
ADMINISTRATIVE RECORD