

**UNITED STATES OF AMERICA  
BEFORE THE  
FEDERAL ENERGY REGULATORY COMMISSION**

**TransCanada Alaska Company, LLC )**

**Docket No. PF09-11-001**

**NOTICE TERMINATING ALASKA PIPELINE PROJECT'S  
OPEN SEASON**

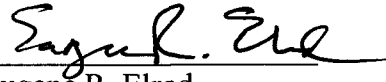
TransCanada Alaska Company, LLC ("TC Alaska") hereby gives notice, effective as of the date of filing hereof, that it is terminating its first binding open season that was conducted in the above-referenced docket.

In accordance with Order Nos. 2005, *et seq.*, TC Alaska filed on January 29, 2010, its "Request for Commission Approval of Detailed Plan for Conducting an Open Season" for its Alaska Pipeline Project ("APP"). The purpose of the open season was to solicit commitments from producers of Alaska North Slope ("ANS") gas to either of two pipeline projects: a pipeline from Point Thomson to the Alaska-Canada border ("Alberta Project"), or a pipeline from Point Thomson to an LNG facility at Valdez, Alaska ("Valdez Project"). By order issued March 31, 2010, the Commission approved the open season plan with certain modifications that were incorporated in APP's formal Open Season Notice filed on April 29, 2010. The open season commenced on April 30, 2010, and was concluded on July 30, 2010, in accordance with Order Nos. 2005, *et seq.* and APP's Open Season Notice.

During the open season, producers expressed significant interest in the Alberta Project in the form of conditioned bids for capacity on that pipeline. That interest led to concerted negotiations for many months between APP and the producers. Despite the good faith efforts by all parties to such negotiations, however, no precedent agreements for transportation service on the Alberta Project have been executed. Furthermore, it is APP's assessment that the producers are not prepared to make commercial commitments to the Alberta Project at this time. Therefore, APP believes it is appropriate formally to conclude those negotiations and terminate its first binding open season. Consistent with that termination, APP is withdrawing the transportation service offerings in its Open Season Notice.

Notwithstanding this action, APP intends to maintain the capability to progress the Alberta Project while other options to commercialize ANS gas are evaluated. In particular, APP is working with the ANS producers to explore the feasibility of a project alternative that would include a pipeline to an LNG facility located at tidewater in South Central Alaska. If the results of those evaluations lead to an ANS transportation project that appears to be commercially viable, or if renewed interest in the Alberta Project option emerges, APP will initiate a new open season in accordance with the requirements of Order Nos. 2005, *et seq.*, as applicable.

Respectfully submitted,



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Dated: May 3, 2012

**CERTIFICATE OF SERVICE**

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, D.C. this third day of May, 2012.

/s/ Eugene R. Elrod

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